

Daily Research Report

Dt.: 02nd May, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	25,189.92	25,139.35	+50.57
DII	14,429.69	12,637.54	+1,792.15

TRADE STATISTICS FOR 30/04/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	128211	22418.53	
Stock Fut.	1342753	83423.63	
Index Opt.	230355083	41920819	1.40
Stock Opt.	4923492	334205.9	
F&O Total	236749539	42360867	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24967	24627	24330	23918	23514
BANKNIFTY	57619	56417	55150	54312	52910

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24500	24854	25411
Below	23850	23213	22589

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56541	57659
Below	53000	51673	50177



The index is showing signs of strength near the key hurdle of 24445, with multiple narrow-range candles indicating a potential breakout. The consolidation within 24250–24450 appears mature, setting up for a directional move. The broader trend remains positive with a higher-top, higher-bottom structure and the index trading above its 5-DEMA, now at 24200. The key support has shifted higher from 22900 to 23400, backed by a bullish moving average crossover zone near the same. As long as the index holds above 23400, the uptrend remains intact. A breakout above 24445 could lead to a swift move towards 25180 which may be a combined effort of NiftyBank & Nifty IT constituents. Traders should hold long positions, trailing stop-loss to 23930. The RSI, below its peak of 71.65, suggests more upside potential, while an ADX above 30 confirms trend strength but hints at maturity. A drop below 23,930 may indicate short-term fatigue, while a breakout above 24445 could reignite bullish momentum.

Trade Scanner: BEL, BHARTIARTL, BRITANNIA, DIVISLAB, DRREDDY, HINDALCO, ICICIPRULI, INFY, PAGEIND, ZYDUSLIFE. BAJAJ-AUTO, BANKINDIA, BHARATFORG, BIOCON, EXIDEIND, KOTAKBANK, M&MFIN, PERSISTENT, POLYCAB, SRF, UNIONBANK, WIPRO.

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