

MARKET AT A GLANCE

Friday, 15 March 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38905.66	-0.35
Shanghai	3036.11	-0.07
Sensex	73097.28	-0.18
MSCI Asia Pacific	176.382	0.07

Currencies

Currencies	Rate	% Chg
USDINR	82.956	0.05
EURUSD	1.0877	-0.04
USDJPY	148.44	0.08
Dollar Index	103.449	0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2167.00	-0.02
Silver (\$/oz)	25.00	0.26
NYMEX Crude Oil (\$/bbl)	81.14	-0.15
NYMEX NG (\$/mmbtu)	1.755	0.80
COMEX Copper (\$/Lbs)	4.0465	0.02
LME NICKEL (\$/T)	18077	0.10
LME LEAD (\$/T)	2155.5	0.09
LME ZINC (\$/T)	2512	-0.23
LME ALUMINIUM (\$/T)	2245	0.00

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	65496	0.09
Silver mini	75238	0.06
Crude oil	6729	-0.19
Natural Gas	146.5	2.24
Copper	751.40	0.85
Nickel	1870.00	0.00
Lead	181.40	0.14
Zinc	222.40	-0.26
Aluminium	203.80	0.14

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While prices stays above \$2150 it may continue the bullish outlook.	↔
Silver LBMA Spot	As long as prices stay above \$24.50 it may extend bullish rallies. Else, choppy trading is on the cards.	↔
Crude Oil NYMEX	Consistent trades above \$81 would extend rallies. Else, choppy trades expected the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Bullish outlook remains on the cards. Immediate downside reversal point is seen at Rs 64200.	↔
Silver KG May	Upticks likely to continue initially. Immediate downside turnaround point is seen at Rs 74000.	↔
Crude Oil Mar	While prices stay above Rs 6600 may extend buying pressure. Else, choppy trades are on the cards.	↔
Natural Gas Mar	There are chances of mild pullback as long as the support of Rs 138 remain hold downside.	↔
Copper Mar	Prices most likely choppy for the day. Downside reversal point is seen at Rs 730.	↔
Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
Zinc Mar	Further rallies are seen only above Rs 226. If not expect a range bound trading for the day.	↔
Lead Mar	If prices stays above Rs 181 it may extend rallies. Else, choppy with corrective selling pressure is likely.	↔
Aluminium Mar	If is required to break above the stiff resistance of Rs 205 to continue rallies. Else, corrective downside expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	65405	65215	64996	65624	65814	66033	66223
	GOLDM APR4	65252	65068	64857	65463	65647	65858	66042
	GOLD GUINEA MAR4	52191	52051	51903	52339	52479	52627	52767
	SILVER MAY4	74897	74568	74196	75269	75598	75970	76299
	SILVERM APR4	74887	74581	74236	75232	75538	75883	76189
	SILVERMIC MAR4	74725	74268	73855	75138	75595	76008	76465
BASE METALS	COPPER MAR4	749.0	745.8	742.9	751.9	755.1	758.0	761.2
	COPPER APR4	753.1	749.6	746.6	756.1	759.6	762.6	766.1
	LEAD MAR4	180.8	180.0	179.3	181.6	182.4	183.1	183.9
	LEAD APR4	181.7	181.1	180.4	182.4	183.1	183.8	184.4
	ZINC MAR4	221.6	220.0	217.8	223.8	225.3	227.5	229.1
	ZINC APR4	223.4	222.0	220.0	225.4	226.8	228.8	230.2
	ALUMINIUM MAR4	203.0	202.3	201.4	204.0	204.7	205.6	206.3
	ALUMINIUM APR4	204.7	204.0	203.0	205.7	206.5	207.5	208.2
ENERGY	NATURALGAS MAR4	139.0	134.7	132.2	141.5	145.8	148.3	152.6
	CRUDE OIL MAR4	6638	6534	6470	6702	6806	6870	6974
INDICES	MCX BULLDEX	16724	16687	16642	16769	16806	16851	16888

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2164.8	2160.2	2157.9	2167.1	2171.7	2174.0	2178.6
	SILVR 5000 MAR24	24.91	24.84	24.81	24.95	25.02	25.05	25.12
	LIGHT CRUDE APR4	79.89	78.71	77.84	80.76	81.94	82.81	83.99
	NAT GAS APR24	1.68	1.60	1.55	1.72	1.80	1.85	1.92
	HG COPPER MAR24	4.01	3.99	3.97	4.03	4.05	4.07	4.08
LME	ZINC	2535	2510	2484	2561	2586	2612	2637
	LEAD	2140	2126	2111	2155	2169	2184	2198
	ALUMINIUM	2243	2230	2215	2258	2271	2286	2299

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
15.Mar.24	NATURALGAS	MAR	BUY	142.00	144.00	148.50	137.20	143.30

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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