

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	23-03-2026	20-03-2026	Change	Change(%)
Spot	22,512.65	23,114.50	-601.85	-2.60%
Fut	22,497.80	23,140.50	-642.7	-2.78%
Open Int	1,76,26,050	1,76,46,395	-20345	-0.12%
Implication	LONG UNWINDING			
BankNifty	23-03-2026	20-03-2026	Change	Change(%)
Spot	51,437.75	53,427.05	-1989.3	-3.72%
Fut	51,372.80	53,554.20	-2181.4	-4.07%
Open Int	19,84,830	20,22,000	-37170	-1.84%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,819.60	22,555.00	22,687.00	22,937.00	23,069.00	23,318.00

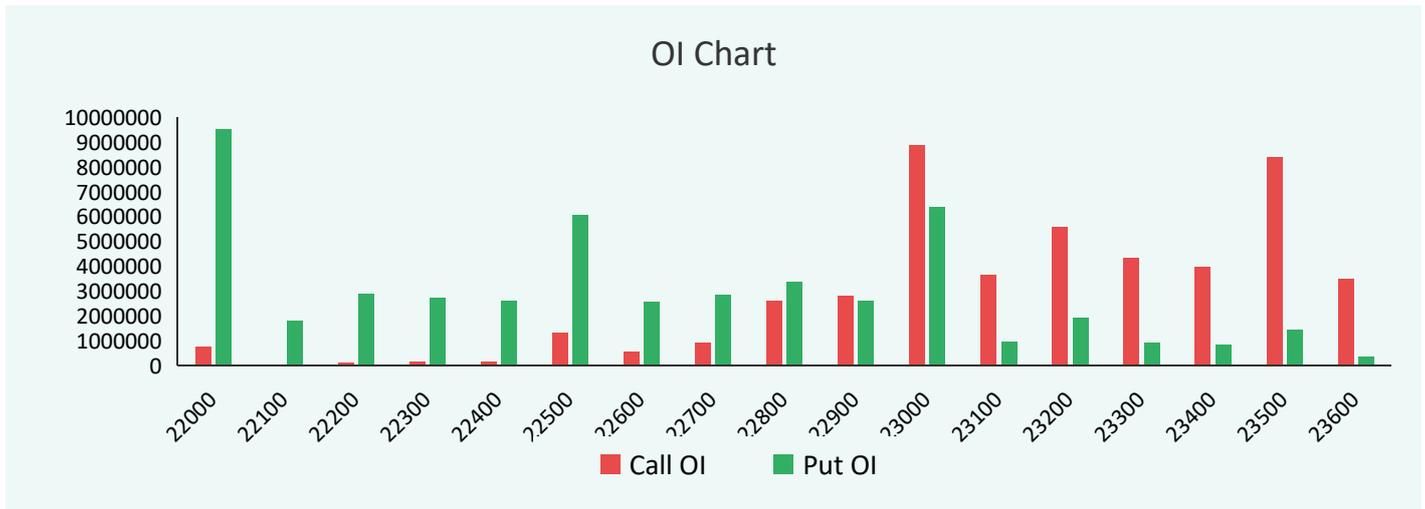
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 22820 with a loss of 487 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 22800 level it would witness selling which would lead the index towards 22650-22500 levels. However, if index crosses above 23000 level it would witness pullback rally which would take the index towards 23100-23250.



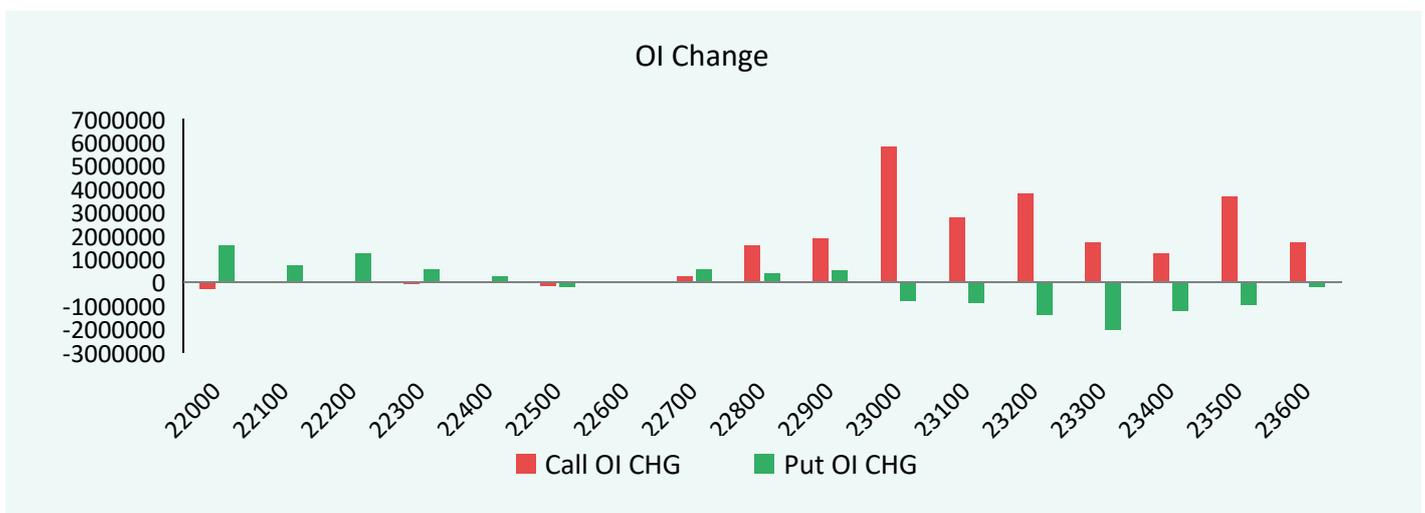
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 30 March 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 30 March 2026



- India Volatility Index (VIX) changed by 8.78% and settled at 26.80.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 1.25 (25/03/2026) for 30 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 88.66 lacs followed by 23500 with 83.89 Lacs and that for Put was at 22000 with 95.02 lacs followed by 23000 with 63.86 lacs.
- The highest OI Change for Call was at 23000 with 58.31 lacs Increased and that for Put was at 23300 with 20.41 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000 - 22800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIVISLAB 30 Mar 2026	6026	0.1	1292500	19.04	5959.33	6073.83
MANKIND 30 Mar 2026	2043	0.67	1303875	7.69	2025.33	2058.13
POWERGRID 30 Mar 2026	295.35	0.02	22380100	5.41	291.22	298.67
LICHSGFIN 30 Mar 2026	506.4	1.9	12681000	2.81	498.55	512.65
AUROPHARMA 30 Mar 2026	1313.2	0.31	4554550	0.77	1298.30	1326.30

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ALKEM 30 Mar 2026	5293.5	-2.37	877625	57.74	5243.67	5380.67
ICICIGI 30 Mar 2026	1748.6	-1.27	3285425	45.89	1731.83	1771.53
ICICIPRULI 30 Mar 2026	529.95	-1.99	8058600	38.64	524.87	535.87
FORTIS 30 Mar 2026	810.75	-2.14	6623150	35.95	802.45	823.00
POLICYBZR 30 Mar 2026	1459.9	-0.43	4660950	30.09	1409.70	1492.00

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PERSISTENT 30 Mar 2026	4877.8	0.23	913100	-35.15	4771.40	4963.80
OFSS 30 Mar 2026	6962	5.19	289350	-34.75	6820.00	7091.00
PPLPHARMA 30 Mar 2026	143.32	1.3	4420500	-33.81	140.29	145.30
WIPRO 30 Mar 2026	189.8	0.65	29268000	-32.22	188.03	191.69
NATIONALUM 30 Mar 2026	370.3	0.97	19852500	-11.52	363.70	375.70

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 30 Mar 2026	1185.9	-1.21	473500	-52.63	1172.50	1205.30
INDIANB 30 Mar 2026	869.75	-3.97	1771000	-41.47	855.97	893.07
IREDA 30 Mar 2026	114.19	-4.12	14710800	-39.93	112.41	117.39
RVNL 30 Mar 2026	265.4	-1.52	10011625	-33.87	262.08	268.63
KAYNES 30 Mar 2026	3599.9	-3.15	1092600	-33.25	3543.87	3702.07

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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