

# MARKET AT A GLANCE

Friday, 19 July 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40665.02	-1.29
Shanghai	2975.15	-0.07
Sensex	81343.46	-0.18
MSCI Asia Pacific	185.811	-0.93

## Currencies

Currencies	Rate	% Chg
USDINR	83.675	0.11
EURUSD	1.0888	-0.07
USDJPY	157.31	-0.04
Dollar Index	104.232	0.06

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2429.70	-1.09
Silver (\$/oz)	29.53	-1.78
NYMEX Crude Oil (\$/bbl)	82.02	-0.97
NYMEX NG (\$/mmbtu)	2.1	-1.18
COMEX Copper (\$/Lbs)	4.268	-0.27
LME NICKEL (\$/T)	16423	-0.10
LME LEAD (\$/T)	2154	-0.05
LME ZINC (\$/T)	2512	-0.50
LME ALUMINIUM (\$/T)	2245	-0.19

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	73140	-1.11
Silver mini	89538	-2.42
Crude oil	6810	-2.34
Natural Gas	174.3	-1.96
Copper	815.58	-1.49
Nickel	1870.00	0.50
Lead	186.56	-0.69
Zinc	263.50	-0.94
Aluminium	220.65	-0.54

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Corrective selloffs are likely as prices are unable to move past \$2500.	↔

Silver LBMA Spot	Weak bias may continue while prices stay below \$30. Further rallies expected only above \$30.50.	↔
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Crude Oil NYMEX	Prices remain choppy inside \$80-84 levels and either side breakout would suggest fresh directions.	↔
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## MCX

MCX	Technical Commentary	Outlook
Gold KG Aug	Inability to move past Rs 74500 may see corrective selling pressure for the day.	↔

Silver KG Sep	Break above Rs 94000 would trigger further major rallies. Else weakness expected the day.	↔
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Crude Oil Aug	Resistance above Rs 6950 may see another round of rallies. If not, may see choppy with weak bias.	↔
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Natural Gas Jul	Choppy with negative bias likely to continue the day.	↔
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Copper Jul	While prices stay below Rs 840 would extend selling pressure.	↔
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Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
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Zinc Jul	Choppy trades expected initially. Anyhow, a direct break above Rs 277 may extend rallies.	↔
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Lead Jul	Consistent trades below Rs 187 would extend weakness for the day.	↔
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Aluminium Jul	While below Rs 230 intraday outlook likely to be on the weaker side. Resistance is placed at Rs 234.	↔
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## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	73957	73760	73469	74248	74445	74736	74933
	GOLDM AUG4	73783	73601	73333	74051	74233	74501	74683
	GOLD GUINEA JUL4	59685	59540	59286	59939	60084	60338	60483
	SILVER SEP4	91219	90665	89940	91944	92498	93223	93777
	SILVERM AUG4	91214	90669	89982	91901	92446	93133	93678
	SILVER MIC AUG4	94009	93513	92871	94651	95147	95789	96285
BASE METALS	COPPER JUL4	822.2	816.4	805.6	833.0	838.7	849.5	855.3
	COPPER AUG4	824.2	818.1	806.8	835.6	841.7	853.0	859.1
	LEAD JUL4	186.8	185.8	184.0	188.6	189.7	191.5	192.5
	LEAD AUG4	186.9	186.1	184.5	188.4	189.2	190.8	191.6
	ZINC JUL4	264.4	262.7	260.4	266.7	268.3	270.6	272.3
	ZINC AUG4	261.6	260.1	257.8	263.9	265.4	267.7	269.2
	ALUMINIUM JUL4	220.7	219.6	217.7	222.6	223.7	225.6	226.7
	ALUMINIUM AUG4	261.6	260.1	257.8	263.9	265.4	267.7	269.2
ENERGY	NATURALGAS JUL4	172.0	166.1	162.7	175.4	181.3	184.7	190.6
	CRUDE OIL JUL4	6889	6804	6746	6947	7032	7090	7175
INDICES	MCX BULLDEX	18909	18861	18773	18997	19045	19133	19181

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2467.6	2466.2	2463.4	2470.4	2471.8	2474.6	2476.0
	SILVR 5000 JUL24	29.82	29.65	29.30	30.16	30.33	30.68	30.85
	LIGHT CRUDE AUG4	81.69	80.97	79.91	82.75	83.47	84.53	85.25
	NAT GAS AUG24	2.04	1.98	1.93	2.09	2.15	2.20	2.26
	HG COPPER JUL24	4.39	4.37	4.35	4.41	4.42	4.44	4.45
LME	ZINC	2776	2750	2710	2816	2842	2882	2908
	LEAD	2149	2121	2092	2178	2207	2236	2264
	ALUMINIUM	2433	2381	2383	2431	2483	2481	2533

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
19.Jul.24	GOLDM	AUG	SELL	74000.00	73700.00	72100.00	74420.00	74000.00
19.Jul.24	SILVERM	AUG	SELL	91780.00	91400.00	90200.00	92450.00	91785.00
19.Jul.24	CRUDEOIL	AUG	SELL	6844.00	6818.00	6770.00	6892.00	6844.00
19.Jul.24	COPPER	AUG	SELL	828.00	824.80	818.00	833.80	828.45

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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