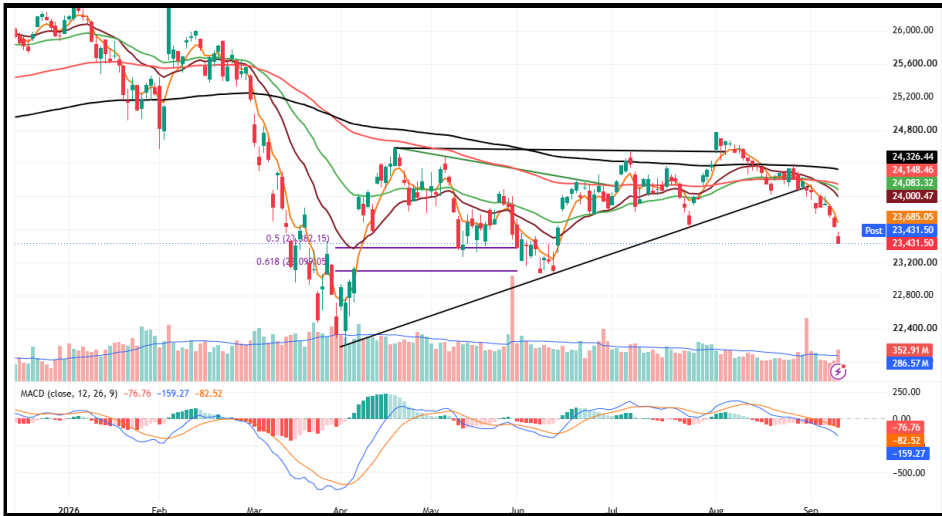


Market News:

- L&T Allots Rs 500 Crore Tokenised Debentures Through Private Placement.
- NMDC hikes Lump Ore prices by ₹150/tonne to ₹5,400, while keeping fines unchanged at ₹4,500/tonne, effective Sep 9, 2026.
- Pranav Constructions IPO Subscribed 72.69 Times On Final Day



Technical Summary:

The index opened with a gap-down amid a rise in Brent crude prices and the U.S. 10-year bond yield, driven by escalating tensions between the U.S. and Iran. The index has consequently remained in a corrective phase for the fifth consecutive session and is trading below key moving averages on the hourly timeframe, indicating a bearish near-term trend. On the sectoral front, Metal and Energy were the top gainers, while IT and Realty emerged as the top underperforming sectors for the day.

Levels to watch:

The Nifty has its crucial resistance 23700 (Pivot Level) and 23950 (Key Resistance). While support on the down-side is placed at 23300 (Multiple Touches) and 23000 (Key Support).

What should short term traders expect?

The Index Can Short below 23400 for the potential target of 23300 AND 23250 the stop loss of 23480 level.

Technical Data Points

NIFTY SPOT: 23431 (-0.86%)

TRADING ZONE:

Resistance: 23700 (Pivot Level) and 23950 (Key Resistance)

Support: 23300 (Multiple Touches) and 23000 (Key Support).

STRATEGY: BEARISH TILL BELOW 23950 (Key Resistance)

BANK NIFTY SPOT: 56295 (-0.85%)

TRADING ZONE:

Resistance: 57000 (Pivot Level) and 57500(Key Resistance)

Support: 55500 (Pivot Level) and 55000(Key Support).

STRATEGY: BEARISH TILL BELOW 57000 (Pivot Level)

Top Gainers (Nifty 50)

ADANIENT	3,104.70 (5.13%)
MAXHEALTH	1,037.50 (4.48%)
ADANIPTS	1,775.00 (3.80%)
COALINDIA	431.00 (2.56%)
TATASTEEL	188.75 (2.50%)

Top Losers (Nifty 50)

INFY	1,035.00 (-4.34%)
HDFCLIFE	514.00 (-3.71%)
HCLTECH	1,229.80 (-3.70%)
TECHM	1,508.00 (-3.27%)
TECHM	167.00 (-2.62%)

1 Day Change

Gold	153003 (0.28%) 15:45
Silver	239739 (0.13%) 15:45
USD-INR	95.10 (0.31%) 15:46
Dow Jones	52786 (1-.18%)
Nasdaq	29,406 (-0.40%)

GEPL **PCPL**

LIVE NOW

PRANAV CONSTRUCTIONS IPO

BUILDING BETTER TOMORROWS

RATING: SUBSCRIBE

ISSUE SIZE: ₹ 351 Cr

PRICE BAND: ₹ 118 - ₹ 124

LOT SIZE: 120

PRICE VALUE: ₹ 10

LISTING ON: BSE, NSE

ISSUE OPEN DATE: 07-Sep-26

ISSUE CLOSE DATE: 09-Sep-26

Pranav Constructions Ltd. IPO has been 124.65 subscribe

Kanohar Electricals Ltd. IPO has been 7.93 subscribe

Prasol Chemicals Ltd. IPO has been 0.71 subscribe

Glass Wall Systems (India) Ltd IPO has been 7.44 subscribe

Asset Reconstruction Co.(India) Ltd. IPO has been 0.31 subscribe

Manipal Payment & Identity Solutions Ltd. IPO has been 0.14 subscribe

Invest Now