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Daily Derivatives

17 July, 2026

DERIVATIVES

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17 July 2026

Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	24072.75	-0.02
SENSEX	77186.87	0.00
BANKNIFTY	57582.25	-0.30
INDIA VIX	12.88	-2.92

Market Outlook

The Indian market witnessed a range-bound trading session yesterday, with the benchmark Nifty 50 opening on a positive note but faced resistance near the 24,200 mark. Profit booking at higher levels restricted further gains, leading the index to end the session on a largely flattish note. On the derivatives front, fresh Call writing continued to accumulate at the 24,200 strike, reinforcing it as an immediate resistance level. On the downside, significant Put writing at the 24,000 and 23,900 strikes indicates immediate downside cushion, a well-defined trading range over the past few days.

TRADE IDEA OF THE DAY -

BAJAJAUTO CALL SPREAD

BUY 28 JUL 10400 CALL SELL 28 JUL 10800 CALL	
Entry Range	120-130
Target	80
Stop Loss	200

Rationale

1. On the daily chart BAJAJAUTO continues to trade with a positive bias, holding comfortably above the 20-DEMA and 50-DEMA, indicating sustained bullish momentum on the broader timeframe.
2. Momentum indicators remain supportive, with the RSI hovering near the 60 mark, reflecting improving strength without entering the overbought territory. Meanwhile, the MACD histogram traded in positive trajectory after a sustained bullish crossover.
3. As long as the prices sustains above the 10,000-10,100 support zone, every minor dip is likely to attract long positions. On the upside, the stock has the potential to extend its rally towards 10,800, followed by 11,000.
4. To capitalize on this bullish structure, one can consider a buy-on-dips approach in a Bull Call spread with buying in the ATM CE and selling in the CE of recent swing high of 10,800.

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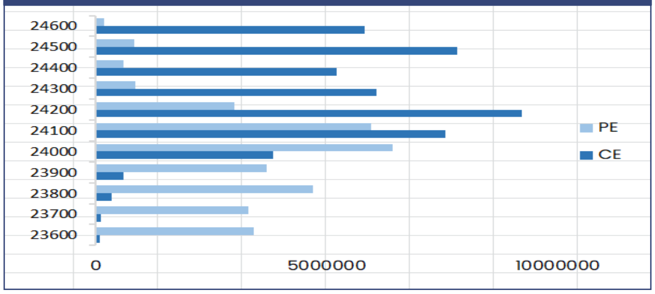
NIFTY

Nifty	24103.70
OI (In Lots)	241094
CHANGE IN OI (%)	-4.00
PRICE CHANGE (%)	0.15

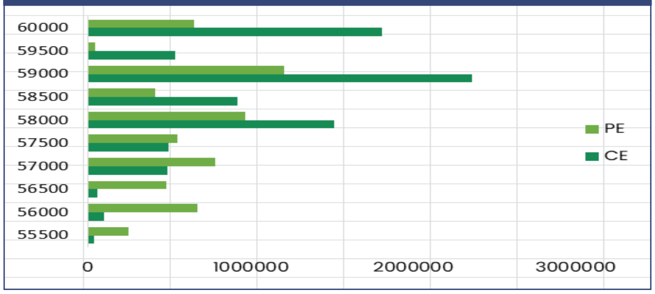
BANKNIFTY

Nifty	57823.80
OI (In Lots)	68140
CHANGE IN OI (%)	2.11
PRICE CHANGE (%)	-0.02

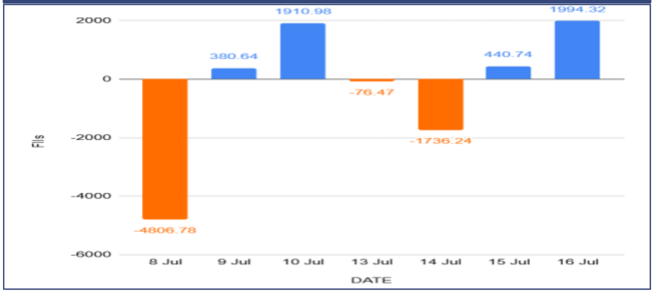
NIFTY OI



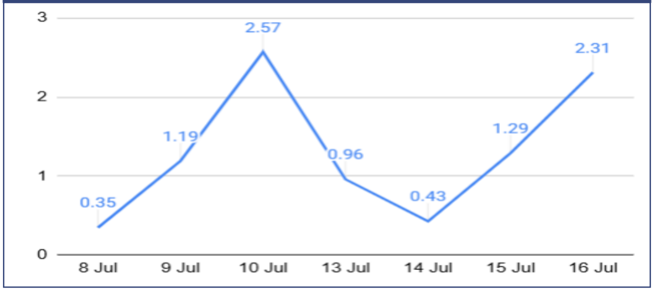
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SIEMENS	3648	1.83	23549	18.45
ABB	7693.5	6.43	23520	18.39
DIXON	14371	5.37	55506	13.75
BHEL	439.1	4.81	36164	9.41

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
TORNTPHARM	4855	-2.39	32632	38.67
ICICIGI	1615.6	-10.87	21190	38.42
RBLBANK	365	-1.93	15793	27.36
HDFCAMC	2601.5	-5.08	24448	16.95

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
ABB	7701	6.54	7297
DIXON	14391	5.51	13950
BHEL	434.85	3.8	424.65
PGEL	621.55	3.63	610.75

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ICICIGI	1620.6	-10.59	1719.9
VEDL	258.85	-1.01	261.1
VMM	112.53	-1.45	113.47
SUZLON	52.12	-0.91	52.36

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3181	3210	3151.4	3131	3111
ADANIPORTS	1852	1877	1826.4	1809	1792
APOLLOHOSP	8938	8988	8888	8845	8802
ASIANPAINT	2692	2709	2674.7	2659	2643
AXISBANK	1316	1324	1307.6	1300	1291
BAJAJ-AUTO	10392	10452	10331.5	10275	10218
BAJAJFINSV	1854	1870	1838.6	1825	1812
BAJFINANCE	1046	1055	1037.6	1025	1013
BEL	411	415	407.1	405	403
BHARTIARTL	1933	1944	1921.8	1914	1906
CIPLA	1440	1451	1429.5	1423	1416
COALINDIA	430	433	427.35	425	423
DRREDDY	1232	1240	1224.4	1219	1214
EICHERMOT	7458	7497	7418.5	7373	7328
ETERNAL	295	304	286.45	281	276
GRASIM	3099	3124	3072.9	3054	3034
HCLTECH	1203	1218	1187.4	1173	1159
HDFCBANK	815	822	808.3	804	799
HDFCLIFE	585	602	567.6	554	540
HINDALCO	969	978	959.3	954	948
HINDUNILVR	2116	2133	2098.4	2089	2079
ICICIBANK	1426	1434	1418.2	1408	1399
INDIGO	5305	5345	5265.5	5201	5137
INFY	1094	1105	1082.4	1074	1066
ITC	281	283	279.35	277	274

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	238	240	235.65	234	232
JSWSTEEL	1230	1238	1221	1216	1211
KOTAKBANK	380	383	377.15	375	374
LT	3798	3820	3775.6	3758	3740
M&M	3146	3174	3117.8	3089	3061
MARUTI	13891	13998	13783	13630	13476
MAXHEALTH	1109	1119	1098.2	1092	1085
NESTLEIND	1434	1444	1423.5	1415	1407
NTPC	345	347	342.45	341	340
ONGC	248	249	246.75	246	244
POWERGRID	283	286	280.75	279	277
RELIANCE	1307	1317	1296.6	1289	1282
SBILIFE	1859	1897	1822.1	1797	1773
SBIN	1036	1040	1031.2	1027	1023
SHRIRAMFIN	1036	1048	1024.4	1016	1008
SUNPHARMA	1958	1965	1950.1	1943	1936
TATACONSUM	1098	1108	1088.5	1080	1072
TATASTEEL	187	188	185.49	185	184
TCS	2226	2250	2201	2182	2163
TECHM	1531	1552	1510.3	1497	1484
TITAN	4670	4714	4625.8	4581	4536
TMPV	337	342	331.8	329	326
TRENT	2892	2923	2860.2	2842	2823
ULTRACEMCO	11863	11954	11771	11693	11614
WIPRO	179	180	177.74	176	174

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to