

Dt.: 22nd Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10471.83	10927.42	-455.59
DII	6361.92	5640.40	+721.52

TRADE STATISTICS FOR 21/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	197094	15864.01	
Stock Fut.	851057	63712.67	
Index Opt.	386008420	29802510	1.05
Stock Opt.	4698491	358102.27	
F&O Total	391755062	30240189	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.70	83.00	83.25	83.35	83.75
EURINR	91.01	88.85	90.20	91.00	91.60	92.90
GBPINR	103.40	101.20	103.12	104.01	104.96	105.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.22 Target 83.50 stoploss 83.10
EURINR	Buy around 90.95 Target 91.50 Stop loss 90.50
GBPINR	Buy around 104.10 Target 104.90 Stop loss 103.7
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20051	19897	19783	19648	19541
BANKNIFTY	44445	43959	43689	43020	42540

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19800	19875	19970
Below	19750	19650	19577

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43750	44180	44611
Below	43500	43050	42611



Post a consecutive sequence of 'Inside Bar' formations the index saw a consolidation breakout move but it formed a narrow-ranged body despite of the significant gap up move. It has been holding above its 5 days EMA support level of 19700 which can be qualified as a momentum-based stop loss zone but the major pivotal support for the week remains at 19470 (Weekly Gap Support). With its daily ADX now turning upwards while RSI continues to trend higher at 58; a decisive breakout above 25 on its ADX would amplify the up move & help index to extend its up move towards 20122 during the month of November itself. In the short term, expect the index to hold steady until 19550 is not breached, while a breakout from its weekly channel resistance above 19900 would immediately extend the upward trend further towards 20120 during the current series itself.

Trade Scanner: ASHOKLEY, ASTRAL, BHARATFORG, CANFINHOME, DRREDDY, EXIDEINDS, HDFCLIFE, JSWSTEEL, PVRINOX, SBILIFE, AUSMALLBANK, BPCL, CHOLAFIN, MGL, SBIN.

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