

MOST Market Roundup



Market Update

Nifty : 24,379.60 -81.55 (-0.33%)

Sensex : 80,641.07 -155.77 (-0.19%)

- The equity benchmarks, Sensex and Nifty, ended with a slight decline, while mid-cap and small-cap stocks saw a sharp drop as investors remained cautious amidst rising geopolitical tensions between India and Pakistan, which dampened market sentiment.
- The Nifty 500 stocks' advance-decline ratio was 1:4, indicating significant profit booking in mid-cap and small-cap stocks, which fell over 2% each. Additionally, concerns over the US-China trade negotiations and anticipation of the US Federal Reserve's interest rate decision, set to be announced tomorrow, contributed to increased intra-day volatility.
- The Nifty dropped 81 points, or 0.3%, closing at 24,379. PSU Banks were the biggest losers of the day, following Bank of Baroda's weak Q4 results.
- The stock plunged 10% to close at Rs 223, while other banks such as Union Bank, Bank of India, PNB, and IOB saw declines of 5-7%. Real estate stocks also faced profit booking, with the Nifty Realty Index falling 3.5%. Godrej Properties dropped 6% to Rs 2,088, while other realty stocks like Sobha, Prestige Estates, and Oberoi Realty fell by 4-5%.
- The Nifty Oil & Gas, Defense, Metal, and IT indices each declined by 1-2% due to profit taking.
- Global markets also experienced a downturn as several corporate earnings reports highlighted concerns over the damaging effects of the trade war on companies and the global economy.

Technical Outlook:

- Nifty Index opened positive but failed to hold its opening levels above 24500 zones and sank sharply by 130 points in the first hour. It was followed by the index moving in a very narrow band of around 50-60 points for the rest of the day.
- It formed a bearish candle on daily frame to close with losses of around 80 points and has started to form lower highs from the last two sessions. Now it has to cross and hold above 24400 zones for strength to regain towards 24650 then 24750 zones while supports can be seen at 24200 then 24050 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.56% at 24415 levels. Positive setup seen in Hero MotoCorp, Bharti Airtel, Max healthcare, Biocon, Tata Steel, Muthoot Finance, Hindustan Unilever, Eicher Motors, Polycab, United Spirits, Maruti, Balkrishna Industries and Nestle India while weakness in Bank Of Baroda, CG Power, Indian Hotel, Union Bank Of India, Bank Of India, NCC, IREDA, Godrej Properties, Angel One, CDSL and PNB.
- On option front, Maximum Call OI is at 24500 then 25000 strike while Maximum Put OI is at 24400 then 24000 strike. Call writing is seen at 24400 then 24500 strike while Put writing is seen at 24400 then 24200 strike. Option data suggests a broader trading range in between 23800 to 24800 zones while an immediate range between 24100 to 24600 levels.

Today's News

- **Patel Engineering** - Company gets order worth of Rs 1320cr from CIDCO for construction of Kondhane Dam.
- **KPIT Tech** - Company has approved the 100% acquisition of four Caresoft entities for a total consideration of \$191 million. This strategic move is expected to enhance KPIT Technologies' capabilities and expand its market presence.
- **Paras Defense & Space** - Company announces joint venture with Heven, a leading global drone innovator.
- **Bondada Engineering(BSE)** - Company wins order worth of Rs 1.33cr from Bharti Airtel.
- **Shilpa Medicare** - Company gets GMP approval from European Medicine Agency.
- **HUDCO** - Company as announced that it will raise up to Rs 2,190 crore through the issuance of Non-Convertible Debentures on a private placement basis. This move is part of HUDCO's strategy to secure funding for its various projects and initiative.
- **Readymix Construction (BSE)** - Company bags order worth of Rs 44.3cr for new plants.
- **Kajaria Ceramics** - Company has approved the discontinuation of its Kajaria Plywood operations and decided to withdraw its proposed investment of ₹30 crore in the unit.
- **Yes Bank** - Japan-based Sumitomo Mitsui Banking Corporation is in talks to acquire at least a 24% stake in Yes Bank. Sumitomo Mitsui Financial Group Inc., Japan's second-biggest lender, is in talks to buy a significant minority stake in India's Yes Bank Ltd- media report.
- **Bank of Baroda** Q4 FY25 Net Profit Rs5048cr (up 3.2%YoY) , Operating Profit Rs8130cr (up 0.2% YoY), NII Rs11019.6cr (down 6.6% YoY), GNPA 2.26% vs 2.43% QoQ , Net NPA 0.58% vs 0.59% QoQ, Provisional Rs1550cr (up 43% QoQ) Other Income Rs5210cr (up 24% YoY) and, Gross Slippages Rs 3159cr vs Rs 2915cr (QoQ).

Global Market Update

- **European Market** - European stocks dropped as Friedrich Merz failed to get a majority in an initial vote in the lower house of parliament to confirm him as Germany's next chancellor. Investors also parsed a mixed bag of earnings
- **Asian Market** - Shares were mixed Tuesday in Asia after benchmarks fell on Wall Street, snapping a nine-day winning streak. A monthly survey measuring future activity in China's services sector fell to its lowest level ever, excluding the pandemic, in a further sign the escalation of U.S. President Donald Trump's trade war is hitting the world's second-largest economy.
- **US Data** - MBA Mortgage Application.
- **Commodity** - Oil climbed 2% to above \$61/bbl from the lowest close in four years after technical measures suggested crude's recent plunge may have overstretched.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,380	24,332	24,229	24,304	24,407	24,482	24,585	24,510
ADANIENT	2,350	2,344	2,266	2,308	2,386	2,428	2,505	2,463
ADANIPTS	1,316	1,315	1,288	1,302	1,329	1,343	1,371	1,356
APOLLOHOSP	6,995	6,950	6,882	6,938	7,006	7,062	7,130	7,074
ASIANPAINT	2,414	2,391	2,360	2,387	2,418	2,446	2,477	2,450
AXISBANK	1,159	1,158	1,144	1,152	1,165	1,173	1,186	1,179
BAJAJ-AUTO	7,927	7,910	7,826	7,876	7,960	8,010	8,094	8,044
BAJAJFINSV	2,032	2,008	1,991	2,012	2,028	2,049	2,065	2,045
BAJFINANCE	8,785	8,750	8,612	8,699	8,836	8,923	9,060	8,974
BEL	310	309	303	306	313	316	323	319
BHARTIARTL	1,896	1,883	1,867	1,882	1,897	1,911	1,926	1,912
CIPLA	1,506	1,495	1,474	1,490	1,511	1,527	1,548	1,532
COALINDIA	378	377	371	374	381	385	391	388
DRREDDY	1,156	1,129	1,108	1,132	1,153	1,178	1,199	1,175
EICHERMOT	5,505	5,441	5,358	5,431	5,514	5,588	5,671	5,597
ETERNAL	233	232	226	229	235	239	245	242
GRASIM	2,718	2,718	2,687	2,703	2,734	2,749	2,780	2,765
HCLTECH	1,570	1,565	1,554	1,562	1,573	1,581	1,592	1,584
HDFCBANK	1,929	1,924	1,915	1,922	1,931	1,938	1,947	1,940
HDFCLIFE	723	719	704	714	728	738	752	743
HEROMOTOCO	3,861	3,781	3,723	3,792	3,850	3,919	3,977	3,908
HINDALCO	629	627	618	623	633	639	648	643
HINDUNILVR	2,382	2,340	2,321	2,351	2,371	2,401	2,421	2,390
ICICIBANK	1,430	1,420	1,415	1,422	1,428	1,436	1,441	1,434
INDUSINDBK	834	822	806	820	836	849	865	851

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,511	1,499	1,492	1,502	1,509	1,518	1,525	1,516
ITC	433	433	429	431	435	438	442	440
JIOFIN	251	250	244	247	254	258	264	261
JSWSTEEL	963	955	946	955	963	972	980	972
KOTAKBANK	2,070	2,065	2,049	2,060	2,075	2,086	2,102	2,091
LT	3,332	3,303	3,279	3,306	3,329	3,356	3,379	3,353
M&M	3,058	3,056	2,988	3,023	3,091	3,127	3,195	3,160
MARUTI	12,560	12,371	12,282	12,421	12,510	12,649	12,738	12,599
NESTLEIND	2,356	2,330	2,309	2,333	2,353	2,377	2,398	2,374
NTPC	342	340	334	338	344	348	353	350
ONGC	237	236	232	234	239	241	246	243
POWERGRID	307	306	303	305	308	310	313	310
RELIANCE	1,418	1,411	1,399	1,408	1,420	1,430	1,442	1,432
SBILIFE	1,725	1,717	1,666	1,696	1,747	1,776	1,827	1,798
SBIN	773	771	753	763	781	791	809	799
SHRIRAMFIN	621	617	609	615	623	630	638	632
SUNPHARMA	1,819	1,799	1,786	1,803	1,815	1,832	1,844	1,828
TATACONSUM	1,154	1,153	1,139	1,147	1,160	1,167	1,181	1,174
TATAMOTORS	648	646	634	641	652	659	670	663
TATASTEEL	144	142	140	142	144	146	148	145
TCS	3,452	3,437	3,418	3,435	3,454	3,471	3,490	3,473
TECHM	1,491	1,486	1,475	1,483	1,494	1,502	1,513	1,505
TITAN	3,291	3,246	3,207	3,249	3,287	3,329	3,367	3,325
TRENT	5,220	5,210	5,071	5,146	5,285	5,359	5,498	5,424
ULTRACEMCO	11,660	11,544	11,459	11,560	11,644	11,745	11,829	11,729
WIPRO	241	241	237	239	242	244	248	246

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