



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	05-04-2024	04-04-2024	Chng	%Chng
Spot	22513.7	22514.65	-0.95	0.00%
Fut	22595.5	22612.25	-16.75	-0.07%
Open Int	9685800	10294800	-609000	-5.92%
Implication	LONG UNWINDING			
BankNifty	05-04-2024	04-04-2024	Chng	%Chng
Spot	48493.05	48060.8	432.25	0.90%
Fut	48658.1	48199.1	459	0.95%
Open Int	2072010	437760	1634250	373.32%
Implication	LONG BUILDUP			

Nifty Technical View : 08-04-2024

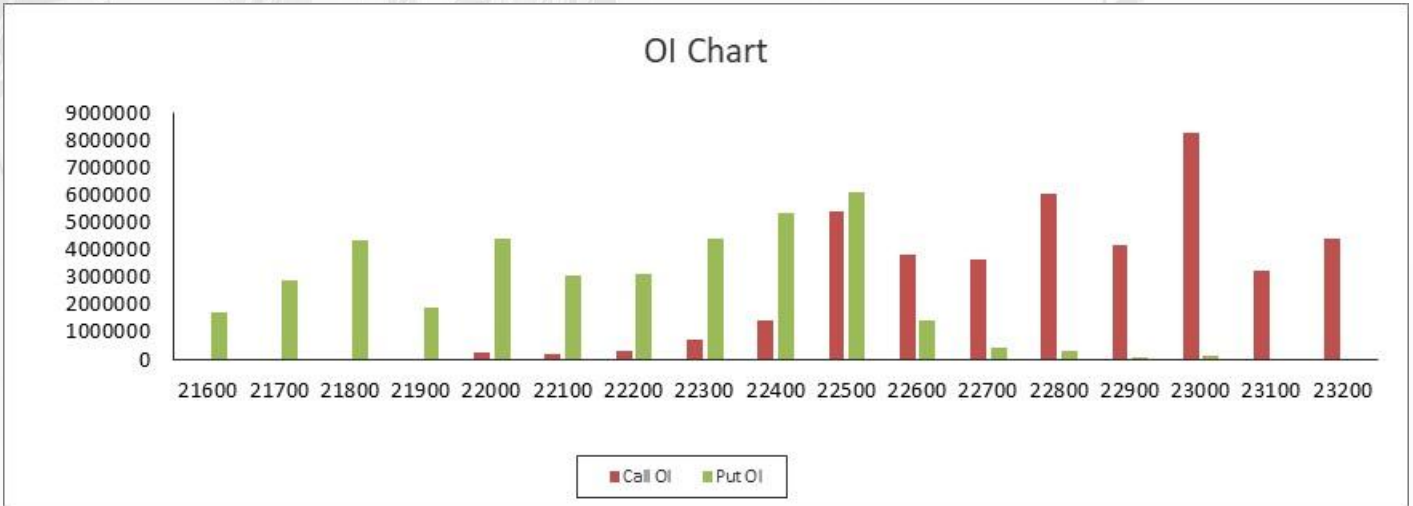
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22513.7	22383	22448	22493	22558	22603

Nifty opened with an downward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 22514 with a loss of 1 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 22550 level it would witness buying which would lead the index towards 22650-22700 levels. Important Supports for the day is around 22400 However if index sustains below 22400 then it may witness profit booking which would take the index towards 22300-22200 levels.

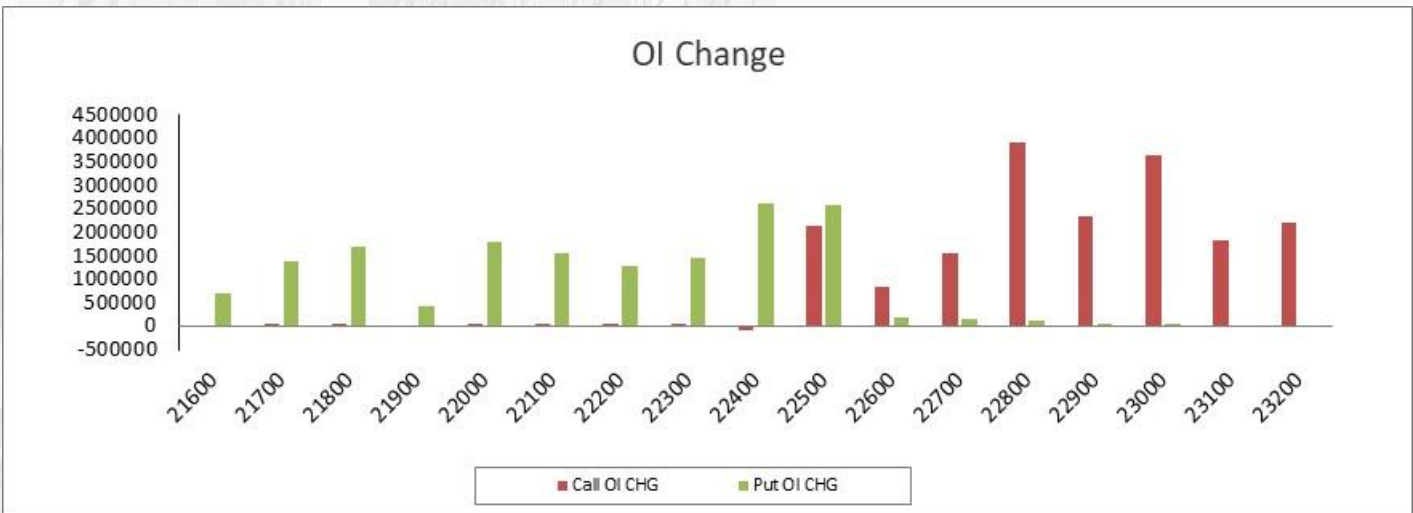


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 10-04-2024



Nifty Open Interest Change : Weekly Expiry 10-04-2024



- India Volatility Index (VIX) changed by 1.05% and settled at 11.34.
- The Nifty Put Call Ratio (PCR) finally stood at 0.90 vs. 1.05 (05/04/2024) for 10 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 82.88 lacs followed by 22800 with 60.59 Lacs and that for Put was at 22500 with 61.44 lacs followed by 22400 with 53.82 lacs.
- The highest OI Change for Call was at 22800 with 39.04 lacs Increased and that for Put was at 22400 with 26.17 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22800– 22500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 25 Apr 2024	1446.3	3.29	2646400	15.1	1403	1483
GUJGASLTD 25 Apr 2024	551.35	0.46	6252500	13.91	539	563
TATACHEM 25 Apr 2024	1126.8	2.93	11264000	11.75	1089	1164
ICICIGI 25 Apr 2024	1724.8	4.71	2883000	9.12	1676	1751
ICICIBANK 25 Apr 2024	1088.8	0.67	79130800	8.58	1077	1095

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 25 Apr 2024	13.25	-1.12	-198120729	105.57	13	14
BANDHANBNK 25 Apr 2024	197.85	-0.73	128660000	8.21	195	203
BAJFINANCE 25 Apr 2024	7206.6	-1.58	6174625	7.68	7156	7270
MUTHOOTFIN 25 Apr 2024	1642.25	-0.04	6428950	7.18	1621	1653
PERSISTENT 25 Apr 2024	4010	-0.99	3384000	5.69	3975	4052

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIDILITIND 25 Apr 2024	3014	0	1804500	-0.01	2996	3030
HAL 25 Apr 2024	3592.05	0.94	7106100	-0.2	3536	3628
PNB 25 Apr 2024	137	0.88	230808000	-0.21	135	139
POWERGRID 25 Apr 2024	279.3	0.02	66920400	-0.23	277	281
SHRIRAMFIN 25 Apr 2024	2535	0.94	5617800	-0.46	2513	2548

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PEL 25 Apr 2024	857.8	-0.37	14100000	-0.06	848	869
HEROMOTOCO 25 Apr 2024	4543.9	-0.03	4165800	-0.14	4495	4583
COALINDIA 25 Apr 2024	448.5	-0.33	56191800	-0.25	445	451
ONGC 25 Apr 2024	269.55	-0.09	78493800	-0.33	267	272
TATASTEEL 25 Apr 2024	163.9	-0.27	235185500	-0.38	162	165

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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