Daily Research Report

Tradebulls your TECH-BROKER

Dt.: 21 July, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	13312.67	14443.71	-1121.04
DII	16187.84	14875.81	+1312.03

TRADE STATISTICS FOR 17/07/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	104478	17246.31	
Stock Fut.	1305675	90092.66	
Index Opt.	143000020	22605294	1.08
Stock Opt.	8221464	589557.5	
F&O Total	152631637	23302191	

Nifty Action: 17/07/2026

Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	24342	24287	24211	24157	24081
BANKNIFTY	58439	58184	57858	57606	57280

NIFTY FUT.

	TRIGGER	T1	T2
Above	24400	24646	24788
Below	23800	23502	23398

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	58500	59050	59672
Below	56800	56254	55745

NIFTY CHART

Nifty has broken above its four-day consolidation, but a convincing follow-through is still awaited. Yesterday's Inside Bar candlestick formation indicates continued consolidation, with well-defined trigger levels on either side. The daily RSI has registered a bullish crossover, while the ADX remains at an extremely low level, suggesting improving momentum and the potential for a sustained directional move. A decisive close above 24400 remains the immediate technical requirement to accelerate the rally towards the 24800 zone. Conversely, a breach below 24100 could trigger a decline towards 23600, in line with the extended trendline support. Traders should initiate fresh long positions only after a sustained breakout above 24400 and continue focusing on stock-specific opportunities. Investors may continue accumulating fundamentally strong stocks in a staggered manner, with more aggressive deployment after breakout confirmation. A decisive close below 23800 would weaken the broader market structure and warrant a defensive stance with tighter risk management.

Trade Scanner: ASIANPAINT, ASTRAL, BPCL, JUBLFOOD, LICI, NAUKRI, PAGEIND, POLICYBZR, RADICO, RECLTD, SHREECEM, SRF, TORNTPHARM. AUBANK, BEL, FORTIS, HDFCBANK, INDHOTEL, JIOFIN, KOTAKBANK, OBEROIRLTY, PIDILITIND, WAAREEENER, YESBANK

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