



Daily Derivatives

13 January, 2026



Key Indices

Index	Close	Changes (%)
NIFTY	25790.25	0.42
SENSEX	83878.17	0.36
BANKNIFTY	59450.50	0.34
INDIA VIX	11.35	4.03

Market Outlook

The Nifty 50 started the week on a volatile note, witnessing selling pressure in the early sessions that dragged the index down to an intraday low of 25,473. However, a recovery in the latter half, helped the index rebound and close in the green at 25,790. On the daily chart, the index continues to trade below its key 50-DEMA, indicating that upside pressure remains capped and the broader trend still cautious. In the derivatives segment, significant put writing at lower strikes along with short covering in call options reflects improving market sentiment. However, as long as the index remains below the crucial 26,000 mark, the upside may face resistance and profit booking could emerge at higher levels, keeping the index in a cautious zone.



TRADE IDEA OF THE DAY -

HINDALCO

 BUY 27 JAN 910 CE
SELL 27 JAN 950 CE

Entry Range	14-16
Target Range	30
Stop Loss	9

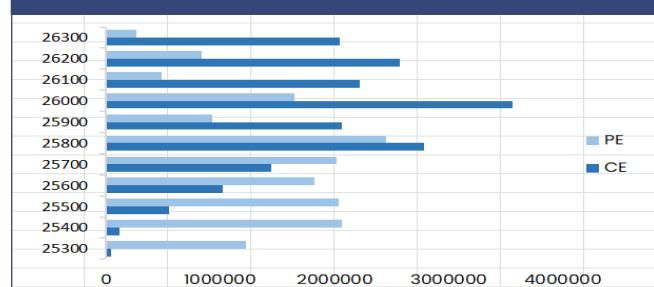


Rationale

- HINDALCO continues to trade above the rising 20-EMA and 50-EMA, confirming a strong intermediate-term uptrend and healthy trend structure.
- On the daily chart recent pullback has held firmly above the prior breakout zone near 895–900, indicating demand at lower levels and a classic buy-on-dip behaviour.
- RSI remains in the bullish zone (above 60) with no negative divergence, suggesting sustained momentum despite the recent consolidation.
- A decisive move above the 945–950 resistance zone could trigger the next leg of the rally, with higher targets opening up in the 970–1,000 range while supports remain protected near 895.

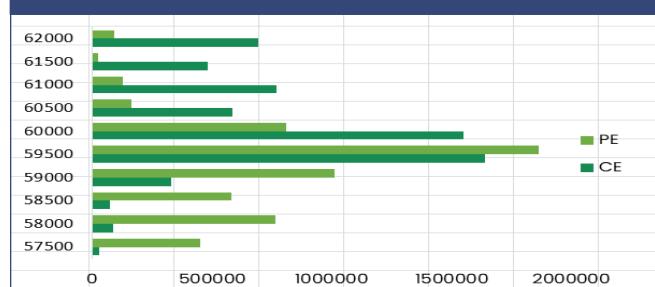
NIFTY

Nifty	25880.00
OI (In Lots)	264136
CHANGE IN OI (%)	1.73
PRICE CHANGE (%)	0.36

NIFTY OI

BANKNIFTY

Nifty	59760.00
OI (In Lots)	42964
CHANGE IN OI (%)	7.36
PRICE CHANGE (%)	0.37

FII's Activity Index Futures

BANKNIFTY OI

FII's Long Short Ratio

Long Buildup

Name	Price	Price %	OI	OI%
PREMIERENE	751.6	4.40	4926600	21.15
SUPREMEIND	3518.6	0.31	2047150	10.63
SBILIFE	2096	0.97	9707250	6.60
ALKEM	5880.5	1.30	1523125	4.45

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
ASIANPAINT	2909	2868	1.43
ALKEM	5880.5	5856	0.42
BSE	2810	2802.4	0.27
VEDL	630.5	630.4	0.02

Short Buildup

Name	Price	Price %	OI	OI%
SWIGGY	351	-0.23	23289500	11.40
HAVELLS	1453.9	-0.92	9346000	10.36
BAJAJHLDNG	10790	-2.61	163650	7.66
POWERINDIA	17485	-2.43	328200	7.24

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%
CUMMINSIND	3998.2	4110.7	-2.74
PRESTIGE	1508	1545.9	-2.45
AMBER	6154	6253	-1.58
GODREJPROP	1939.9	1967.7	-1.41

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2199	2220	2159	2138	2098
ADANIPORTS	1461	1475	1432	1417	1389
APOLLOHOSP	7346	7407	7229	7168	7050
ASIANPAINT	2928	2960	2868	2836	2776
AXISBANK	1281	1287	1274	1267	1260
BAJAJ-AUTO	9592	9704	9476	9363	9247
BAJAJFINSV	2014	2027	1993	1980	1960
BAJFINANCE	961	972	950	939	929
BEL	422	425	416	412	407
BHARTIARTL	2061	2078	2031	2013	1983
CIPLA	1473	1482	1459	1450	1435
COALINDIA	439	445	427	421	410
DRREDDY	1224	1231	1212	1205	1193
EICHERMOT	7526	7609	7424	7341	7239
ETERNAL	289	292	283	279	273
GRASIM	2838	2872	2788	2755	2705
HCLTECH	1682	1698	1662	1647	1626
HDFCBANK	942	948	936	930	924
HDFCLIFE	764	773	757	748	741
HINDALCO	930	938	913	905	888
HINDUNILVR	2428	2448	2395	2375	2342
ICICIBANK	1431	1444	1411	1398	1379
INDIGO	4888	4928	4830	4790	4732
INFY	1610	1622	1601	1589	1580
ITC	340	341	338	336	334

***R1** - Resistance 1 | ***R2** - Resistance 2 | ***PP** - Pivot Point | ***S1** - Support 1 | ***S2** - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	291	294	286	283	278
JSWSTEEL	1197	1210	1172	1159	1133
KOTAKBANK	2147	2160	2126	2114	2093
LT	4053	4081	3998	3970	3916
M&M	3737	3786	3668	3619	3550
MARUTI	16723	16841	16497	16379	16153
MAXHEALTH	1026	1036	1010	1000	984
NESTLEIND	1323	1334	1307	1297	1281
NTPC	341	344	337	334	330
ONGC	237	239	234	233	230
POWERGRID	261	263	258	256	252
RELIANCE	1496	1508	1473	1462	1439
SBILIFE	2104	2118	2092	2079	2067
SBIN	1023	1031	1009	1001	988
SHRIRAMFIN	983	996	973	960	950
SUNPHARMA	1749	1762	1731	1719	1701
TATACONSUM	1201	1210	1187	1177	1164
TATASTEEL	185	188	182	179	176
TCS	3272	3301	3223	3194	3145
TECHM	1598	1612	1581	1567	1549
TITAN	4265	4302	4205	4168	4108
TMPV	354	357	351	347	344
TRENT	4091	4132	4025	3984	3918
ULTRACEMCO	12234	12348	12010	11896	11672
WIPRO	266	268	262	260	257

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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