

Dt.: 10th Jan, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10035.26	11026.16	-990.90
DII	10472.02	10367.79	+104.23

TRADE STATISTICS FOR 09/01/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	397154	35088.4	
Stock Fut.	1058727	87183.15	
Index Opt.	614828231	51511474.58	0.65
Stock Opt.	4706745	400066.88	
F&O Total	620990857	52033813.01	

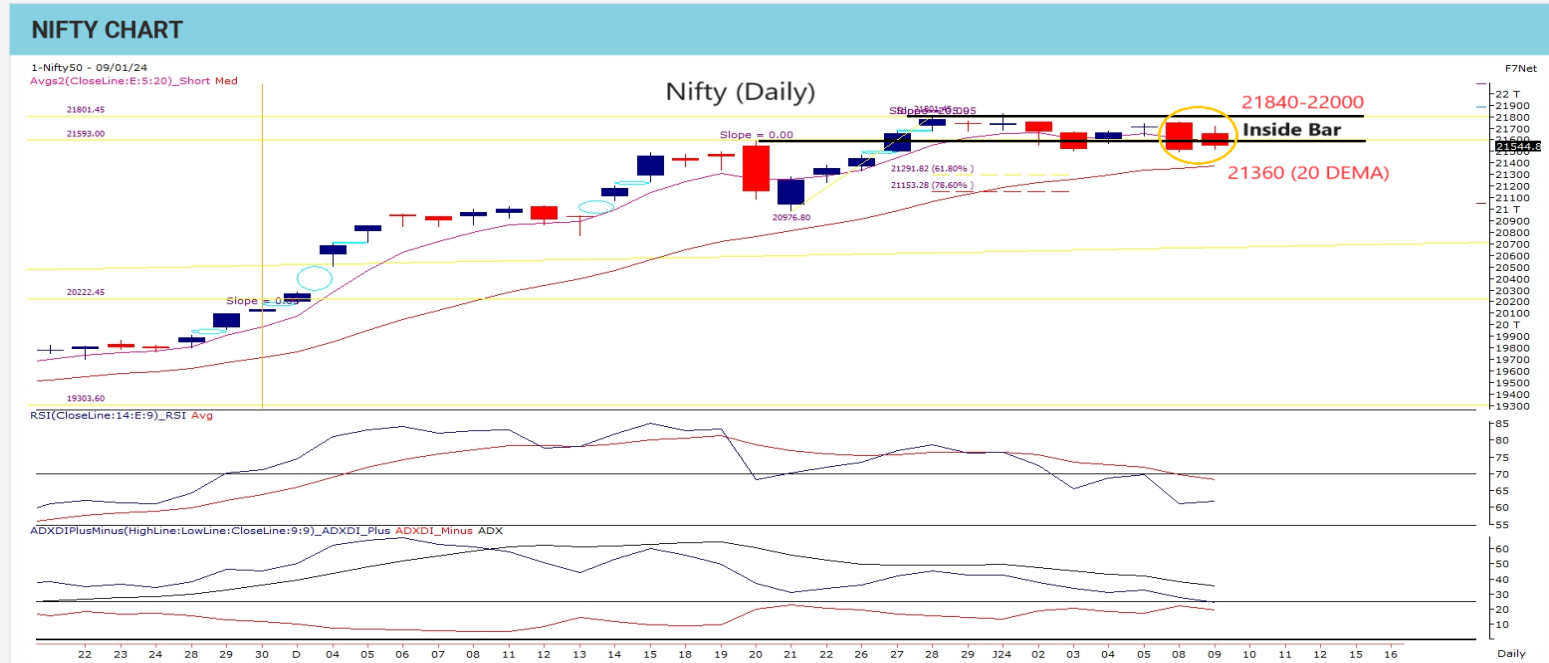
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.75	83.05	83.30	83.45	83.75
EURINR	91.01	88.85	90.20	91.00	92.90	93.90
GBPINR	105.50	103.70	104.50	106.05	106.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Sell around 83.26 Target 83.10 stoploss 83.34
EURINR	Sell around 91.50 Target 91.00 Stop loss 91.70
GBPINR	Buy around 105.70 Target 106.00 Stop loss 105.4
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22015	21863	21681	21529	21347
BANKNIFTY	48998	48578	48030	47610	47061

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22000	22245	22465
Below	21570	21353	21127

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48340	48850	49445
Below	47304	46943	46706



Nifty retained itself within its previous days trading range to form an 'Inside Bar' formation on its daily scale. Index still continues to oscillate within its immediate range of 21800–21500. According to options data, the Nifty 50 is expected to face immediate resistance at 21,800, and a break through there could push the index above 22,000. The critical support area is between 21,600 and 21,500. It is therefore best to maintain the trailing stop higher towards 21335 (below 20-DEMA) on closing basis for any new additions in long positions, as it is too soon to assume any significant loss of momentum or change in trend. The strategy stays in place until there is a reversal pattern or the index consistently closes below the swing support range of its previous day's low. Redeploying leverage longs is optimal once above 21840. While the major trend stop level at 20980 remains intact, any declines, if any, could be used to add longs with a trailing stop level of 21330 until broken on a closing basis.

Trade Scanner: **ABB, DLF, SUNPHARMA, VEDL, APOLLO TYRES**
SRF, SPARC, AUBANK, HINDALCO, BAJAJFINSV

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