

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Below Support	CUMMINSIND	3600	3500	3517.8	1.51%	-7.47%
SC	Below Support	DABUR	540	550	528.7	1.72%	-12.95%
LB	Near Resistance	GLENMARK	2200	2000	2181.2	0.87%	-14.79%
SC	Near Resistance	HINDUNILVR	2560	2460	2522.7	1.60%	-9.55%
LU	Below Support	SBILIFE	1860	1900	1839	1.35%	0.26%
SB	Above Resistance	TATAELXSI	6000	6200	6066	-1.09%	-2.81%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	CROMPTON	340	350	333.7	7.25%	1.28%
SC	Below Support	KAYNES	6000	5500	5994	0.03%	0.03%
SC	Neutral	HAL	4800	5000	4883.4	2.75%	-1.38%
LB	Near Support	HDFCAMC	5100	5000	5136	7.51%	-0.31%
LB	Below Support	MANKIND	2600	2300	2581	4.72%	0.83%
LU	Near Support	MOTHERSON	150	155	150.68	6.14%	-0.50%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	GODREJCP	1300	29.2%	1289.6	1.17%	-7.08%
SC	Below Support	KAYNES	6000	19.4%	5994	0.03%	0.03%
LU	Near Resistance	ASHOKLEY	250	18.2%	247.1	1.52%	-2.60%
SB	Below Support	ITC	420	11.6%	418.3	0.77%	0.76%
SB	Near Resistance	MARUTI	12800	10.6%	12617	1.80%	0.21%
LU	Below Support	ADANIGREEN	1000	8.1%	999	0.48%	0.48%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Below Support	IREDA	160	53.5%	159.28	6.25%	0.00%
SB	Near Support	DMART	4000	47.6%	4048.7	10.72%	-1.61%
SB	Below Support	INFY	1600	29.6%	1595.8	6.59%	0.32%
LU	Near Support	NESTLEIND	2400	21.5%	2409.4	4.01%	-0.15%
SB	Near Support	ALKEM	4800	18.3%	4823.6	4.02%	-0.14%
LU	Near Support	ONGC	240	16.1%	241.92	3.41%	-0.73%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	PAYTM	940	-28.4%	955.9	-1.17%	-5.68%
SC	Above Resistance	PEL	1200	-20.5%	1219.4	-1.44%	-10.68%
SC	Near Resistance	ACC	2000	-19.2%	1988.1	0.88%	-4.34%
LB	Near Resistance	NYKAA	220	-11.5%	216.74	1.28%	-3.44%
LB	Near Resistance	POWERGRID	300	-10.1%	299.15	0.49%	0.48%
LB	Near Resistance	LAURUSLABS	800	-8.1%	793.4	1.24%	-5.36%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Below Support	NAUKRI	1400	-54.7%	1377	9.08%	1.77%
SB	Near Support	BHARTIARTL	1900	-43.1%	1913.9	6.14%	-1.15%
SB	Near Support	HINDCOPPER	260	-8.5%	263.55	6.61%	-1.02%
LU	Below Support	HDFCBANK	2000	-14.3%	1991.6	1.83%	0.81%
SB	Near Resistance	MARUTI	12600	-12.8%	12617	1.80%	0.21%
SB	Near Support	VBL	450	-12.7%	453.95	6.14%	-0.50%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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