

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	21-11-2024	19-11-2024	Change	Change(%)
Spot	23,349.90	23,518.50	-168.6	-0.72%
Fut	23,349.00	23,534.80	-185.8	-0.79%
Open Int	1,15,09,050	1,17,15,650	-206600	-1.76%
Implication	LONG UNWINDING			
BankNifty	21-11-2024	19-11-2024	Change	Change(%)
Spot	50,372.90	50,626.50	-253.6	-0.50%
Fut	50,470.00	50,590.90	-120.9	-0.24%
Open Int	26,12,280	27,90,705	-178425	-6.39%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,907.25	23,144.00	23,525.00	23,741.00	24,123.00	24,338.00

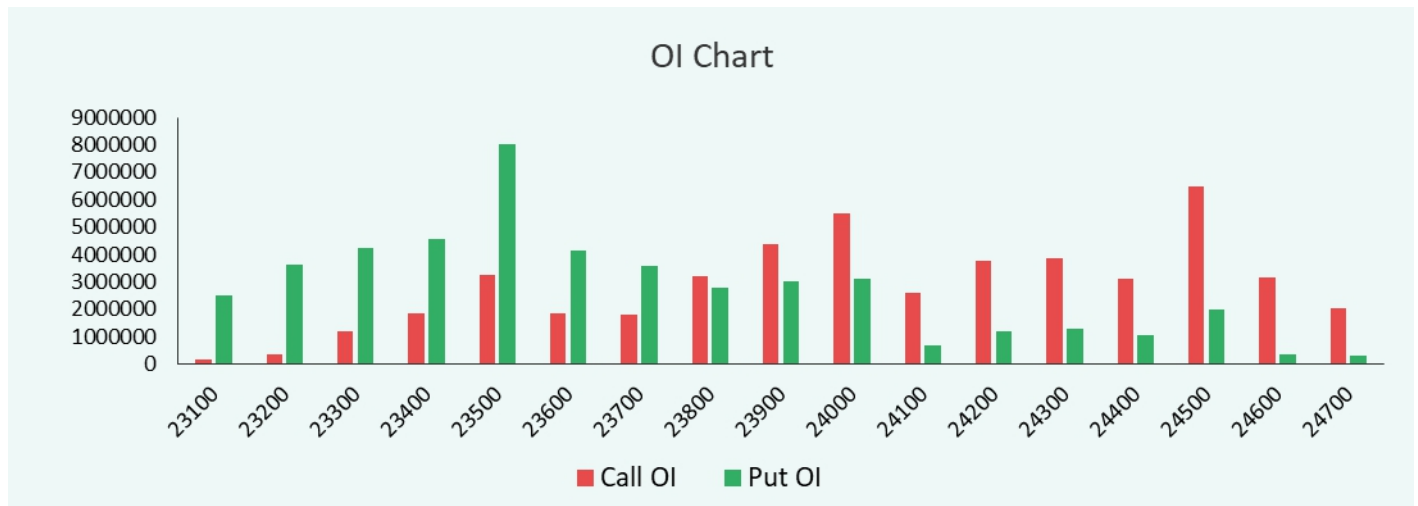
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23907 with a gain of 557 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 23950 level it would witness buying which would lead the index towards 24000-24050 levels. Important Supports for the day is around 23650 However if index sustains below 23650 then it may witness profit booking which would take the index towards 23550-23400 levels.



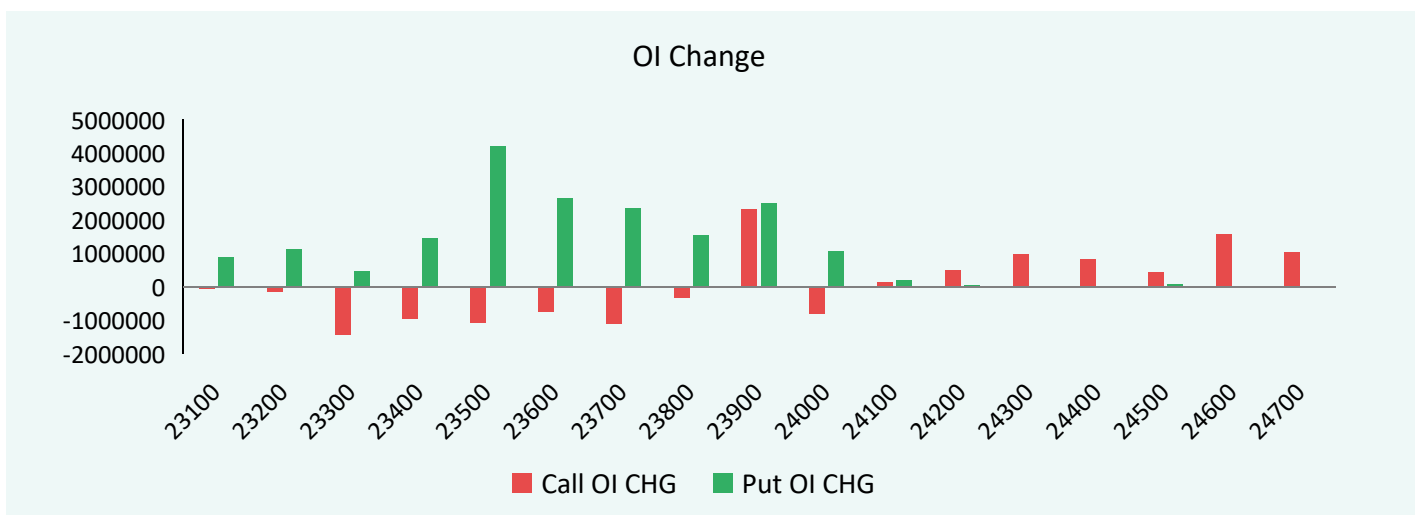
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 November 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 November, 2024



- India Volatility Index (VIX) changed by -2.58% and settled at 15.58.
- The Nifty Put Call Ratio (PCR) finally stood at 1.10 vs. 0.85 (21/11/2024) for 28 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 64.67 lacs followed by 24000 with 54.92 Lacs and that for Put was at 23500 with 80.25 lacs followed by 23400 with 45.58 lacs.
- The highest OI Change for Call was at 23900 with 23.21 lacs Increased and that for Put was at 23500 with 42.01 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23900– 23600 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MGL 28 Nov 2024	1155.1	2.14	2894800	14.06	1185.88	1202.53
INFY 28 Nov 2024	1890.45	3.2	43793200	9.82	380.97	394.47
ULTRACEMCO 28 Nov 2024	11319.8	3.06	2441000	9.36	2166.77	2200.67
POWERGRID 28 Nov 2024	336	3.26	94714200	8.61	7091.68	7533.98
HCLTECH 28 Nov 2024	1897.2	3.51	12633250	7.68	1984.82	2042.87

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FEDERALBNK 28 Nov 2024	209.8	-0.26	58385000	7.38	508.32	521.47

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASIANPAINT 28 Nov 2024	2472.7	1.81	12686600	-10.76	3247.90	3340.40
IGL 28 Nov 2024	313.8	0.58	16568750	-9.6	206.06	212.95
SAIL 28 Nov 2024	112.69	1.83	123712000	-6.22	2936.90	2980.85
NATIONALUM 28 Nov 2024	255.61	2.99	50760000	-6.15	1947.45	2008.10
BSOFT 28 Nov 2024	561.9	3.05	10812000	-5.82	6404.68	6538.58

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MFSL 28 Nov 2024	1169.1	-0.34	3764000	-5.65	2216.83	2296.73
PIIND 28 Nov 2024	4126.95	-0.29	1346625	-1.8	3351.67	3392.32
BAJAJ-AUTO 28 Nov 2024	9482.15	-0.12	2455650	-1.12	12144.03	12502.18

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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