

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	23-04-2026	22-04-2026	Change	Change(%)
Spot	24,173.05	24,378.10	-205.05	-0.84%
Fut	24,166.00	24,381.20	-215.2	-0.88%
Open Int	1,54,74,680	1,64,56,245	-981565	-5.96%
Implication	LONG UNWINDING			

BankNifty	23-04-2026	22-04-2026	Change	Change(%)
Spot	56,305.00	57,124.45	-819.45	-1.43%
Fut	56,360.00	57,147.00	-787	-1.38%
Open Int	16,15,320	17,19,750	-104430	-6.07%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,173.05	24,031.00	24,102.00	24,206.00	24,277.00	24,381.00
Banknifty	56,305.00	55,812.00	56,059.00	56,464.00	56,710.00	57,115.00
Sensex	77,664.00	77,201.00	77,433.00	77,806.00	78,037.00	78,410.00

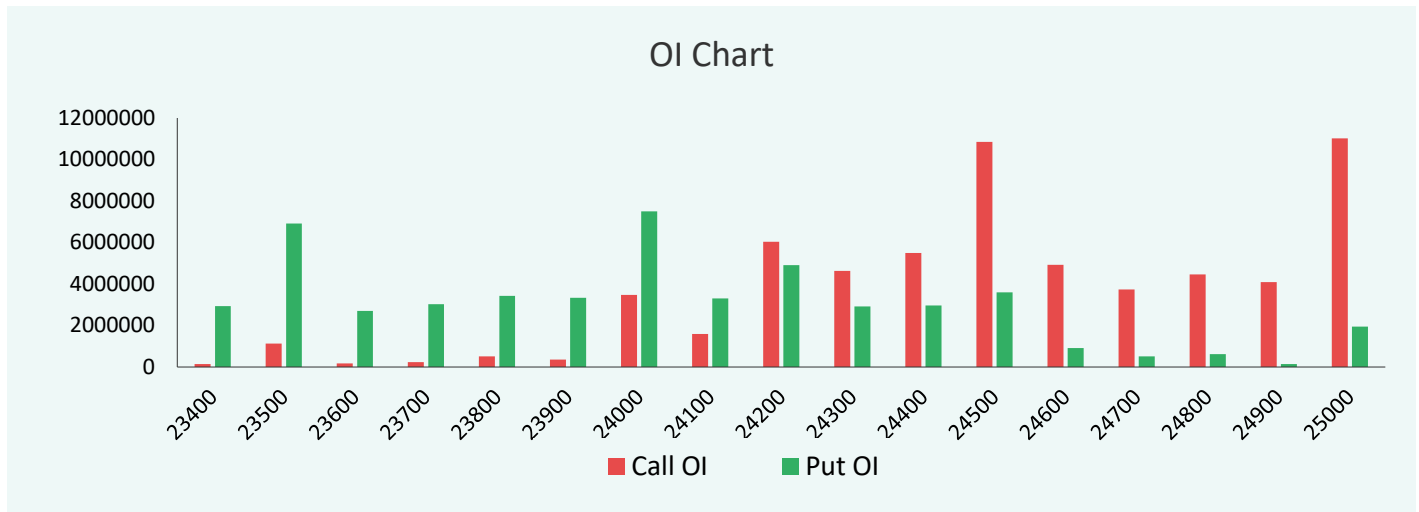
Nifty opened with a downward gap and witnessed bounce back in initial hours. However, selling pressure in second half dragged index lower to close near the day's low.. Nifty closed at 24173 with a loss of 205 points. On the daily chart the index has formed a Bullish candle with an upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24100 level it would witness selling which would lead the index towards 24000-23930 levels. However, if index crosses above 24310 level it would witness pullback rally which would take the index towards 24380-24500.



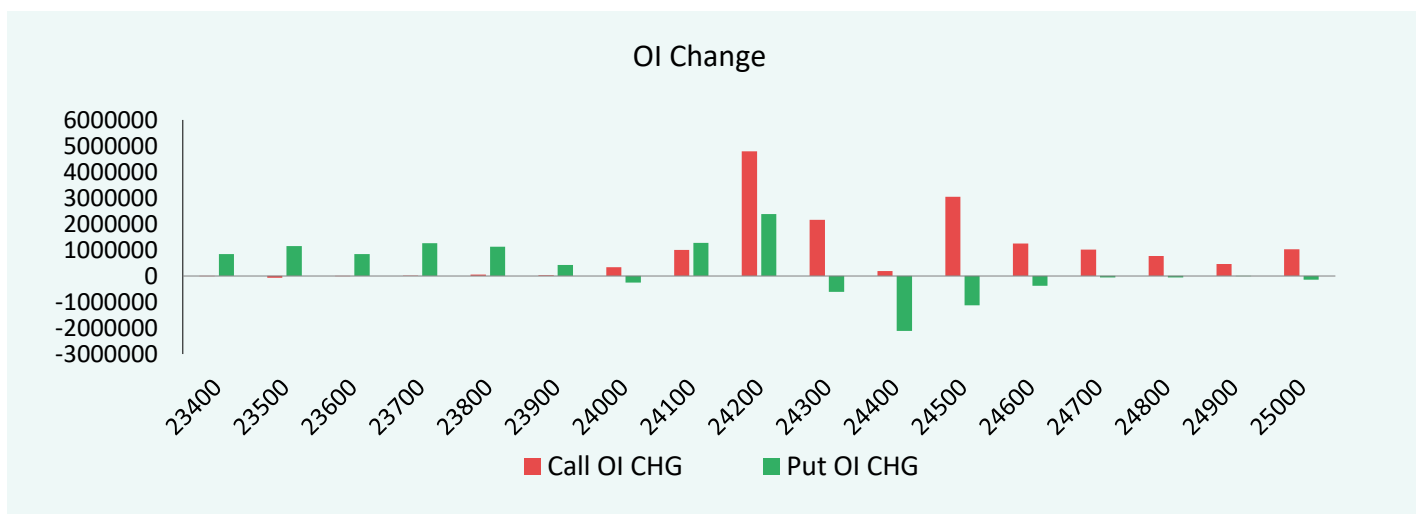
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 April 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 April 2026



- India Volatility Index (VIX) changed by 1.58% and settled at 18.59.
- The Nifty Put Call Ratio (PCR) finally stood at 0.84 vs. 0.96 (22/04/2026) for 28 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 110.12 lacs followed by 24500 with 108.46 Lacs and that for Put was at 24000 with 74.95 lacs followed by 23500 with 69.14 lacs.
- The highest OI Change for Call was at 24200 with 47.90 lacs Increased and that for Put was at 24200 with 23.77 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24400 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MARICO 28 Apr 2026	776.15	0.3	190.97	25268400	768.20	781.50
ADANIGREEN 28 Apr 2026	1214.35	1.34	22.89	17541000	1182.98	1243.13
BHEL 28 Apr 2026	338.79	1.39	111.75	106937250	332.80	342.97
GODREJCP 28 Apr 2026	1138.6	0.06	142.84	12610500	1125.17	1147.92
POLICYBZR 28 Apr 2026	1678.4	3.36	56.64	6700400	1633.43	1705.53

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TITAN 28 Apr 2026	4450.8	-0.11	8112650	12.14	4409.53	4483.53
AXISBANK 28 Apr 2026	1370	-0.56	45783125	12	1362.90	1379.30
NBCC 28 Apr 2026	93.23	-1.3	74633000	10.91	92.63	94.26
GODREJPROP 28 Apr 2026	1790.8	-2.06	6911575	9.83	1768.53	1821.53
CROMPTON 28 Apr 2026	253.71	-2.74	45536400	9.47	249.49	258.34

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RVNL 28 Apr 2026	306.89	0.11	35195475	-28.47	303.30	310.68
NUVAMA 28 Apr 2026	1378	0.18	1457500	-20.2	1356.73	1390.73
COALINDIA 28 Apr 2026	452.45	1.62	50368500	-17.67	445.92	455.92
COCHINSHIP 28 Apr 2026	1600	0.98	1182000	-17.3	1577.53	1618.73
SOLARINDS 28 Apr 2026	15751	3.02	539200	-16.26	15353.67	16041.67

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IREDA 28 Apr 2026	137.05	-2.73	29428500	-27.82	135.20	140.46
TATAELXSI 28 Apr 2026	4215.1	-2.24	1434900	-27.65	4140.20	4318.60
NHPC 28 Apr 2026	81.13	-2.03	60486400	-22.49	80.42	82.48
PREMIERENE 28 Apr 2026	992.85	-0.1	8338075	-21.96	978.93	1009.83
KEI 28 Apr 2026	4865.1	-0.83	1268225	-21.87	4810.67	4952.57

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

[https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer\\_Research-Analyst.pdf](https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf)

## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



Scan the code to Join our  
whatsapp group

