

Key Indices Update

Indices	Close	Change (%)
Nifty	24,013.10	0.64↓
Sensex	76,802.90	0.78↓
Midcap	62,517.30	0.22↑
Smallcap	18,784.45	0.42↑

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
30	1760/1522

Key Data

Data	Current	Previous
Dow Jones	51534.0	51533.0
U.S. Dollar Index	100.81	100.79
Brent Crude (USD/BBL)	79.60	79.23
US 10Y Bond Yield (%)	4.48	4.46
India 10Y Bond Yield (%)	6.85	6.84

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57716.90	0.43↓
NIFTYAUTO	26622.15	0.46↓
NIFTYENERG	40566.05	0.27↑
NIFTYFINSR	28772.80	0.37↓
NIFTYFMCG	49687.10	0.07↑
NIFTYIT	27505.95	3.37↓
NIFTYMEDIA	1515.95	0.13↑
NIFTYMETAL	13050.50	0.31↑
NIFTYPHARM	24463.55	0.75↑
NIFTYREALT	813.30	0.84↓

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
VBL	Beverages	530	603	13.8%

*CMP as on June 19 2026

Top News

- ✦ **Tata Power has received an LoI from REC Power Development & Consultancy to acquire Ryapte Power Transmission SPV.** The project involves developing around 250 km transmission network, two substations, and will generate annual transmission charges of ₹521.07 crore over a 35-year period.
- ✦ **Hindalco Industries has commissioned an aluminium bicycle component facility in Chakan, Pune to manufacture frames, forks, handlebars, and wheel rims.** The plant will support domestic and global customers, with significant capacity, as part of its strategy to expand value-added aluminium products.

Technical

Refer Page 03-04

- ✦ **Nifty snapped its five-session winning streak on Friday** and ended lower amid a broad-based sell-off led by the IT pack.
- ✦ **After a subdued start, the Nifty traded with a negative bias for most of the session** as persistent selling in heavyweight technology and select banking counters kept the index under pressure.
- ✦ Technically, **the Nifty witnessed profit-taking after encountering resistance near the 24,150 zone**, which coincides with the 100-day EMA.
- ✦ **While the broader recovery structure remains intact above the 23,700 support zone**, the inability to sustain at higher levels suggests the possibility of a consolidation phase before the index resumes its gradual uptrend towards the 24,500-24,600 zone.
- ✦ Given the prevailing mixed setup, **we continue to advocate a stock-specific approach**, favouring relative outperformers while maintaining disciplined risk management.
- ✦ **Stock of the day - AUROPHARMA**

Fundamental

Top News

- 01** **Tata Power has received an LoI from REC Power Development & Consultancy to acquire Ryapte Power Transmission SPV.** The project involves developing around 250 km transmission network, two substations, and will generate annual transmission charges of ₹521.07 crore over a 35-year period.
- 02** **Hindalco Industries has commissioned an aluminium bicycle component facility in Chakan, Pune to manufacture frames, forks, handlebars, and wheel rims.** The plant will support domestic and global customers, with significant capacity, as part of its strategy to expand value-added aluminium products.
- 03** **Aurobindo Pharma’s US subsidiary has received FTC approval to acquire Lannett Company LLC for an enterprise value of \$250 million (~₹2,185 crore).** The acquisition will expand its US manufacturing footprint, product portfolio, CDMO capabilities, and access additional production capacity.
- 04** **Lloyds Engineering Works will acquire 88.12% stake in Steel Infra Solutions Company (SISCOL) for around ₹1,073 crore, strengthening its engineering, fabrication and EPC capabilities.** The acquisition aims to create an integrated platform for large-scale infrastructure, energy, and industrial projects.
- 05** **OnEMI Technology Solutions has incorporated a wholly owned subsidiary, Invincible Minds, to expand its presence in the financial services sector.** The subsidiary will focus on non-lending financial activities and allied services, supporting the company’s strategic growth initiatives.

Stock for Investment

Varun Beverages Ltd

Stock Symbol	VBL
Sector	Beverages
*CMP (₹)	530
^Target Price (₹)	603
Upside	13.8%

- Strong Financial Performance:** Revenue grew 18.1% YoY to ₹6,574 crore, EBITDA rose 21%, and PAT increased 20.1%. Margins improved to 23.3% on operating leverage and cost control .
- Robust Volume Growth:** Volumes rose 16.3% to 363.4 million cases, led by India growth and stronger international traction, especially in Africa.
- Margin Expansion:** Gross margins improved to 55.2%, supported by procurement efficiency, low/no-sugar products (63% mix), and premiumization.
- Outlook:** Positive long-term growth with ~21–23% CAGR estimates; strong demand visibility supports BUY rating with ₹603 target.

*CMP as on June 19, 2026

^Time horizon - upto 11 Months

Technical

Consolidation likely but tone positive. Stay stock specific.

NIFTY

24013.10 ▼ 154.90 (0.64%)

S1

23850

S2

23700

R1

24200

R2

24300

Technical Chart : **Daily**



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BANKNIFTY

57685.75 ▼ 278.05 (0.48%)

S1

57300

S2

56900

R1

58200

R2

58700

Technical Chart : **Daily**



- ✦ **The Banking Index recorded its first decline of the week** following six consecutive advancing sessions.
- ✦ **The index opened with a gap-down and traded within a narrow sideways range**, maintaining a negative bias throughout the session.
- ✦ **Market breadth remained mixed**, with Federal Bank and AU Bank outperforming, while HDFC Bank and Canara Bank underperformed.
- ✦ Immediate **resistance is placed near 58,700**, with key **support established around 56,900**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
AUROPHARMA	BUY	1497.80	1490-1500	1440	1600

Technical Chart : Daily



- ✦ **AUROPHARMA has confirmed an upside breakout from a flag formation**, a bullish continuation pattern signaling strengthening momentum.
- ✦ **Price remains above key short-to-medium-term moving averages**, while expanding volume confirms sustained buying interest.
- ✦ Recent **recovery from the lower levels of the flag channel** indicates buyers are regaining control with improving confidence.
- ✦ **Investors may consider buying the stock** within mentioned range.

Momentum Stocks Midcap	Name	Price	Price %
	NIACL	200.90	12.44↗
	POONAWALLA	433.75	7.23↗
	RBA	74.25	6.54↗
	ALEMBICLTD	90.20	3.81↘
	GSPL	268.35	7.13↘

Range Breakout/ Breakdown	Name	Price	Price %
	BDL	1372.00	4.59↗
	AUROPHARMA	1499.50	3.87↗
	ETERNAL	264.10	2.15↗
	ICICIGI	1877.00	2.07↗
	INFY	1054.60	6.47↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	BDL	1372.00	4.59↗
	AUROPHARMA	1499.50	3.87↗
	LAURUSLABS	1411.20	3.10↗
	KPITTECH	767.75	2.92↗
	RBLBANK	379.85	2.87↗

Top 5 F&O Losers ↘	Name	Price	Price %
	INFY	1054.60	6.47↘
	LTM	3840.00	3.95↘
	ICICIPRULI	503.30	3.60↘
	KAYNES	3268.00	3.47↘
	TCS	2134.90	3.10↘

Bullish Charts	Name	Price	Price %
	BHEL	417.00	2.73↗
	GLENMARK	2204.90	2.36↗
	LICI	441.50	2.67↗
	NATIONALUM	376.70	2.43↗
	OFSS	9669.00	2.87↗

Bearish Charts	Name	Price	Price %
	BANDHANBNK	207.90	2.98↘
	BPCL	306.85	2.99↘
	DLF	625.00	2.45↘
	HCLTECH	1132.80	2.50↘
	MPHASIS	2268.00	2.94↘

Research Team

Name	Email ID
<i>Ajit Mishra</i>	ajit.mishra@religare.com
<i>Abhijeet Banerjee</i>	abhijeet.banerjee@religare.com
<i>Gaurav Sharma</i>	gauravsharma2@religare.com
<i>Ashwani Harit</i>	ashwani.harit@religare.com
<i>Divya Parmar</i>	divya.parmar@religare.com
<i>Rajan Gupta</i>	rajan.gupta1@religare.com
<i>Vivek Chandra</i>	vivek.chandra@religare.com
<i>Himanshu Gupta</i>	himanshu.gupta1@religare.com

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S. No.	Statement	Answer	
		Yes	No
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	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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