August 13, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,435.95	0.15↘
Sensex	77,966.35	0.24↘
Midcap	64,024.40	0.28↗
Smallcap	19,821.65	0.18↘

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
28	1504/1864

Key Data

Data	Current	Previous
Dow Jones	53732.0	53761.2
U.S. Dollar Index	99.97	99.86
Brent Crude (USD/ BBL)	87.95	89.47
US 10Y Bond Yield (%)	4.68	4.69
India 10Y Bond Yield (%)	6.78	6.80

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57762.50	0.55↗
NIFTYAUTO	29416.95	0.14↘
NIFTYENERG	38692.95	0.04↘
NIFTYFINSR	28761.55	0.23↘
NIFTYFMCG	48333.90	0.93↘
NIFTYIT	31218.45	1.90↘
NIFTYMEDIA	1561.35	0.55↗
NIFTYMETAL	13144.25	0.33↗
NIFTYPHARM	26682.30	0.25↘
NIFTYREALT	884.70	0.49↘

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
RELIANCE	**Oil & Gas**	**1328**	**1696**	**28.4%**

*CMP as on August 12 2026

Top News

- **For Q1FY27, Marksans Pharma's standalone net profit rose 43.65% year-on-year to ₹69.04 crore as total income grew 5.26% to ₹338.66 crore.** On a consolidated basis, net profit surged nearly threefold to ₹157.17 crore, driven by a 38.45% jump in total income to ₹866.20 crore.

- **SJVN, through its subsidiary SJVN Green Energy (SGEL), has achieved COD for its 75 MW Jamui Solar Power Project in Bihar.** Built at an estimated cost of ₹342 crore across 300 acres, the plant will supply electricity to Bihar at a tariff of ₹2.96 per unit, generating approximately 90 million units in its first year and reducing over 82,250 tonnes of carbon emissions annually.

Technical

Refer Page 03-04

- **Nifty traded in a volatile range on Wednesday**, extending their cautious tone amid renewed geopolitical concerns and mixed domestic factors.
- **Technically, the Nifty staged a smart recovery after briefly breaching the crucial 24,350 support level,** which coincides with the moving-average ribbon.
- Going ahead, **sustainability above this zone will be critical to maintain** the prevailing positive bias.
- Failure to hold above this level could lead to renewed consolidation, with the **24,000–24,200 zone emerging as the next major support.**
- Given the prevailing uncertainty, **we recommend maintaining a cautious, stock-specific approach,** focusing on relatively stronger sectors and utilising market declines selectively while maintaining disciplined risk and position management.
- **Stock of the day – GROWW**

Fundamental

Top News

01 **For Q1FY27, Marksans Pharma's standalone net profit rose 43.65% year-on-year to ₹69.04 crore as total income grew 5.26% to ₹338.66 crore.** On a consolidated basis, net profit surged nearly threefold to ₹157.17 crore, driven by a 38.45% jump in total income to ₹866.20 crore.

02 **SJVN, through its subsidiary SJVN Green Energy (SGEL), has achieved COD for its 75 MW Jamui Solar Power Project in Bihar.** Built at an estimated cost of ₹342 crore across 300 acres, the plant will supply electricity to Bihar at a tariff of ₹2.96 per unit, generating approximately 90 million units in its first year and reducing over 82,250 tonnes of carbon emissions annually.

03 **V-Mart Retail has reached a milestone by launching its 600th store in Patna, Bihar,** reflecting its ongoing focus on expanding across Tier II, III, and emerging markets in India.

04 **Bata India reported a 23.04% year-on-year increase in consolidated net profit to ₹63.98 crore for Q1FY27, supported by operational efficiency and premiumisation.** Consolidated total income grew 3.98% to ₹996.98 crore compared to ₹958.84 crore in the corresponding period last year.

05 **India's net direct tax collections rose by 23.09% year-on-year to over ₹8.11 lakh crore as of August 10 in FY27, driven by a 23% increase in non-corporate tax and a 51% surge in STT revenues.** Gross direct tax collections reached ₹9.55 lakh crore (+19.75% YoY), while tax refunds worth ₹1.43 lakh crore were issued during the period.

Stock for Investment

Stock Symbol	**RELIANCE**
Sector	**Oil & Gas**
***CMP (₹)**	**1328**
^Target Price (₹)	**1696**
Upside	**28.4%**

*CMP as on August 12 2026
^Time horizon - upto 11 Months

Reliance Industries Ltd

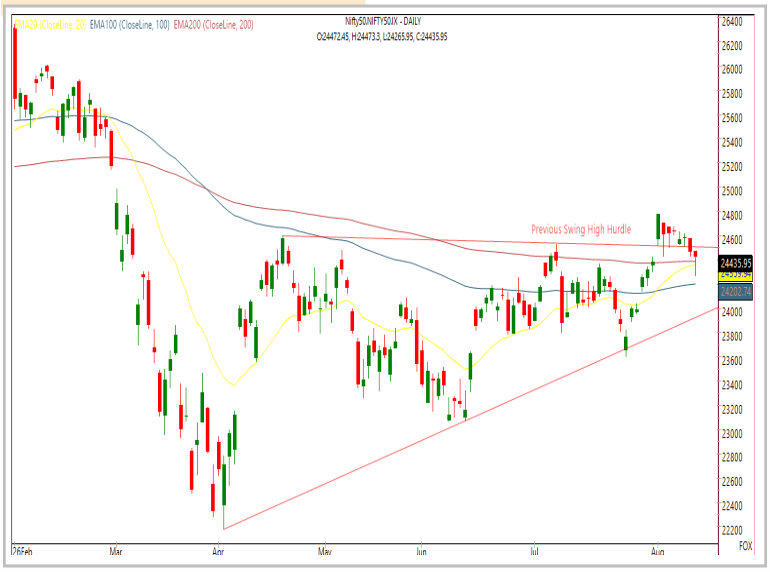
- **Consumer Businesses Drive Growth:** Revenue rose 6.0% YoY, while EBITDA increased 35.7% and PAT surged 76.5%, led by strong Retail, Jio, and O2C performance.
- **O2C & Digital Fuel Earnings:** Better refining margins, flexible crude sourcing, and growth in 5G, cloud, AI, and enterprise services supported profitability.
- **Retail & New Energy Expand:** Omnichannel investments and phased commissioning of the Green Energy Giga Complex are expected to drive future growth.
- **Healthy Outlook; BUY Maintained:** Consumer expansion, O2C recovery, and New Energy investments support long-term earnings growth. BUY | TP: ₹1,696.

Technical

Rebounded after the support retest. Stay selective.

NIFTY	S1	S2	R1	R2
24435.95 ↘ 35.50 (0.15%)	24200	24000	24600	24800

Technical Chart : **Daily**



- **Nifty traded in a volatile range on Wednesday**, extending their cautious tone amid renewed geopolitical concerns and mixed domestic factors.
- **Technically, the Nifty staged a smart recovery after briefly breaching the crucial 24,350 support level,** which coincides with the moving-average ribbon.
- Failure to hold above this level could lead to renewed consolidation, with the **24,000–24,200 zone emerging as next major support.**
- Given the prevailing uncertainty, **we recommend maintaining a cautious, stock-specific approach,** focusing on relatively stronger sectors and utilising market declines selectively while maintaining disciplined risk and position management.

BANKNIFTY	S1	S2	R1	R2
57885.85 ↗ 439.60 (0.77%)	57500	57000	58300	58700

Technical Chart : **Daily**

- **The banking index regained strength after witnessing profit booking for three consecutive sessions**, reclaiming its 20-DEMA.
- **The index opened on a firm note and sustained positive momentum throughout the session**, indicating renewed buying interest.
- **Sectoral breadth remained mixed**, with PNB and Union Bank outperforming, while Axis Bank and ICICI Bank remained relatively weak.
- **Immediate resistance is placed at 58,700**, while **57,000 remains the crucial support zone.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
GROWW	BUY	197.28	196-198	190	210

Technical Chart : **Daily**

- **GROWW continues to exhibit a constructive bullish structure**, with the stock sustaining above its rising medium- and long-term moving averages, reaffirming underlying trend strength.
- **The recent higher-low formation and sustained trading above the 20 DEMA** indicate persistent buying interest and improving price momentum.
- **Expanding volumes during previous advances** further validate accumulation.
- **Investors may consider accumulating the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
FINCABLES	1302.85	7.87↗
CHEMPLASTS	182.50	6.30↗
KPIL	1396.00	3.58↗
RHIM	387.25	6.81↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
CANBK	131.74	1.11↗
ANGELONE	288.00	1.17↘
DABUR	407.30	1.30↘
TATACONSUM	1062.30	1.46↘
FORTIS	882.45	5.64↘

Top 5 F&O Gainers ↗

Name	Price	Price %
NATIONALUM	418.10	7.76↗
FORCEMOT	19139.00	4.41↗
PNB	118.57	3.98↗
BHEL	418.10	3.75↗
KAYNES	3838.10	3.24↗

Top 5 F&O Losers ↘

Name	Price	Price %
GODREJCP	910.50	11.17↘
PIIND	2475.10	9.34↘
FORTIS	882.45	5.64↘
TCS	2340.10	4.32↘
MAXHEALTH	1008.90	2.99↘

Bullish Charts

Name	Price	Price %
BOSCHLTD	46375.00	2.63↗
HINDALCO	1080.40	2.98↗
IDEA	13.22	2.56↗
INDUSTOWER	380.35	2.98↗
MCX	2971.80	2.65↗

Bearish Charts

Name	Price	Price %
ADANIGREEN	1332.40	2.46↘
DIXON	13738.00	2.03↘
KPITTECH	613.75	2.11↘
UNOMINDA	1241.40	2.64↘
VMM	107.03	2.92↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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