

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	18-11-2024	14-11-2024	Change	Change(%)
Spot	23,453.80	23,532.70	-78.9	-0.34%
Fut	23,517.90	23,601.70	-83.8	-0.36%
Open Int	1,23,08,025	1,23,47,250	-39225	-0.32%
Implication	LONG UNWINDING			
BankNifty	18-11-2024	14-11-2024	Change	Change(%)
Spot	50,363.80	50,179.55	184.25	0.37%
Fut	50,410.00	50,296.95	113.05	0.22%
Open Int	28,63,695	28,99,080	-35385	-1.22%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,453.80	23,214.00	23,334.00	23,470.00	23,590.00	23,727.00

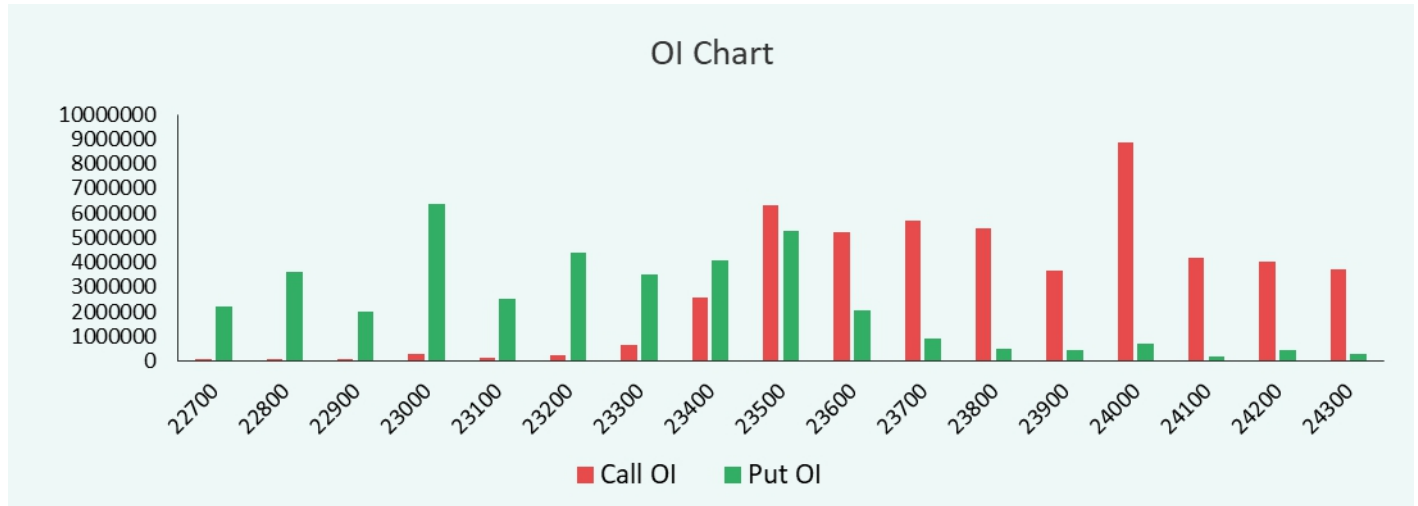
Nifty opened on a positive note but selling pressure throughout the session dragged it lower to close in negative territory. Nifty closed at 23454 with a loss of 79 points. On the daily chart the index has formed a small Bearish candle with lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 23350 level it would witness selling which would lead the index towards 23300-23150 levels. However if index crosses above 23500 level it would witness pullback rally which would take the index towards 23600-23700.



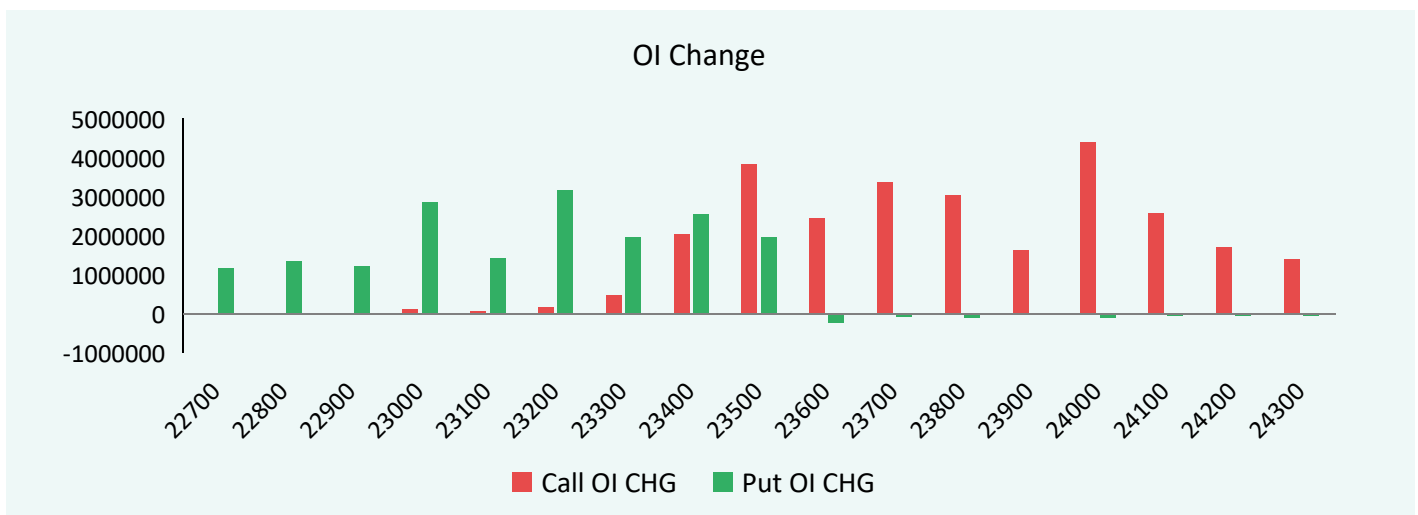
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 21 November 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 21 November, 2024



- India Volatility Index (VIX) changed by 3.55% and settled at 15.30.
- The Nifty Put Call Ratio (PCR) finally stood at 0.71 vs. 0.54 (13/11/2024) for 21 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 88.90 lacs followed by 23500 with 63.16 Lacs and that for Put was at 23000 with 63.52 lacs followed by 23500 with 52.89 lacs.
- The highest OI Change for Call was at 24000 with 44.10 lacs Increased and that for Put was at 23200 with 31.71 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23200 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NATIONALUM 28 Nov 2024	239.05	8.63	73413750	12.62	1947.45	2008.10
POLYCAB 28 Nov 2024	6448.8	2.15	2373750	7.79	104.95	107.48
RBLBANK 28 Nov 2024	158.52	2.36	49615000	6.05	874.53	894.13
PEL 28 Nov 2024	1049.15	0.68	10693500	6.03	42656.63	43386.63
ASHOKLEY 28 Nov 2024	216.21	0.39	71255000	4.88	235.50	243.50

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IGL 28 Nov 2024	326.1	-19.9	18548750	49.42	206.06	212.95
DEEPAKNTR 28 Nov 2024	2540	-3.07	2390400	13.2	1944.55	1984.90
MPHASIS 28 Nov 2024	2755.05	-3.02	4334275	13.14	210.11	215.00
MGL 28 Nov 2024	1131.85	-14.02	2219600	10.54	1185.88	1202.53
TCS 28 Nov 2024	4020.55	-3.04	14369600	8.11	165.79	170.13

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NMDC 28 Nov 2024	222.95	1.81	75132000	-5.66	77216.68	77666.63
HINDALCO 28 Nov 2024	652.4	3.99	46328800	-4.26	5726.43	5867.18
GNFC 28 Nov 2024	557.1	0.44	5765500	-3.5	94.15	95.45
LALPATHLAB 28 Nov 2024	2971.35	0.32	845400	-2.69	1870.28	1905.98
MUTHOOTFIN 28 Nov 2024	1892	6.5	5252225	-1.9	140295.53	142071.94

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RAMCOCEM 28 Nov 2024	895.5	-0.77	8131100	-1.29	1641.38	1673.68
ZYDUSLIFE 28 Nov 2024	946	-1.16	12311100	-1.28	544.90	554.65
ALKEM 28 Nov 2024	5501.1	-0.52	1529000	-1.26	1458.40	1485.65
ICICIBANK 28 Nov 2024	1254.1	-0.34	92945300	-1.18	2904.37	2975.97
SYNGENE 28 Nov 2024	844.95	-2.2	6553000	-1.16	842.32	861.67

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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