Daily Research Report



Dt.: 08th May. 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	16,371.71	13,785.85	+2,585.86
DII	13,168.99	10,790.50	+2,378.49

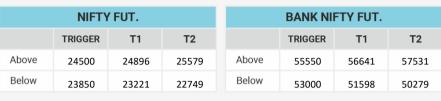
TRADE STATISTICS FOR 07/05/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	184742	32153.96	
Stock Fut.	1391554	85076.53	
Index Opt.	114766485	20839711	1.35
Stock Opt.	5750360	377520.7	
F&O Total	122093141	21334462	

Nifty Action: 07/05/2025



PIVOT TABLE						
	R2	R1	PIVOT	S 1	S2	
NIFTY	24896	24741	24400	23715	23458	
BANKNIFTY	57241	56339	55400	53937	52851	





Despite early slippages, the index managed to close above its 5-day exponential moving average (DEMA) support at 24360, reinforcing the ongoing short-term consolidation phase. Importantly, there are no signs of trend exhaustion, with price action reflecting a potential short-term squeeze often a precursor to an upward breakout. Trend strength indicators remain comfortably below overbought levels, and no bearish divergences are visible at this stage. A decisive breakout above the 24350-option cluster could serve as the trigger for the next momentum leg, with a mediumterm target of 25180 for the month. The trading base has shifted higher from 23400 to 24000, establishing a revised support zone and potential stop-loss level for ongoing long trades. However, any breach below 23,960 could indicate short-term exhaustion, prompting a more cautious approach. Bullish flag projections remain intact, targeting 25180, followed by 25400, as long as the 23960 level is held on a closing basis. Momentum traders should continue to hold long positions with trailing stop-losses at 23960 to protect profits while staying aligned with the upside setup. Intraday Levels to watch, strong support zone at 24350–24300 while a move above 24500 could unleash a strong directional thrust, further validating the bullish momentum.

Trade Scanner: ASHOKLEY, BIOCON, GLENMARK, HINDPETRO, LUPIN, MFSL, TIINDIA, TITAN, TVSMOTOR, UNITDSPR, UPL, ZYDUSLIFE, ASIANPAINT, AUROPHARMA, BAJAJ-AUTO, BHARTIARTL, DMART, HEROMOTOCO, ITC, LT, SUNPHARMA, UNIONBANK.

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