

Daily Research Report



Dt.: 08th May, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,371.71	13,785.85	+2,585.86
DII	13,168.99	10,790.50	+2,378.49

TRADE STATISTICS FOR 07/05/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	184742	32153.96	
Stock Fut.	1391554	85076.53	
Index Opt.	114766485	20839711	1.35
Stock Opt.	5750360	377520.7	
F&O Total	122093141	21334462	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24896	24741	24400	23715	23458
BANKNIFTY	57241	56339	55400	53937	52851

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24500	24896	25579
Below	23850	23221	22749

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56641	57531
Below	53000	51598	50279



Despite early slippages, the index managed to close above its 5-day exponential moving average (DEMA) support at 24360, reinforcing the ongoing short-term consolidation phase. Importantly, there are no signs of trend exhaustion, with price action reflecting a potential short-term squeeze—often a precursor to an upward breakout. Trend strength indicators remain comfortably below overbought levels, and no bearish divergences are visible at this stage. A decisive breakout above the 24350-option cluster could serve as the trigger for the next momentum leg, with a medium-term target of 25180 for the month. The trading base has shifted higher from 23400 to 24000, establishing a revised support zone and potential stop-loss level for ongoing long trades. However, any breach below 23,960 could indicate short-term exhaustion, prompting a more cautious approach. Bullish flag projections remain intact, targeting 25180, followed by 25400, as long as the 23960 level is held on a closing basis. Momentum traders should continue to hold long positions with trailing stop-losses at 23960 to protect profits while staying aligned with the upside setup. Intraday Levels to watch, strong support zone at 24350–24300 while a move above 24500 could unleash a strong directional thrust, further validating the bullish momentum.

Trade Scanner: **ASHOKLEY, BIOCON, GLENMARK, HINDPETRO, LUPIN, MFSL, TIINDIA, TITAN, TVSMOTOR, UNITDSPR, UPL, ZYDUSLIFE, ASIANPAINT, AUROPHARMA, BAJAJ-AUTO, BHARTIARTL, DMART, HEROMOTOCO, ITC, LT, SUNPHARMA, UNIONBANK.**

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