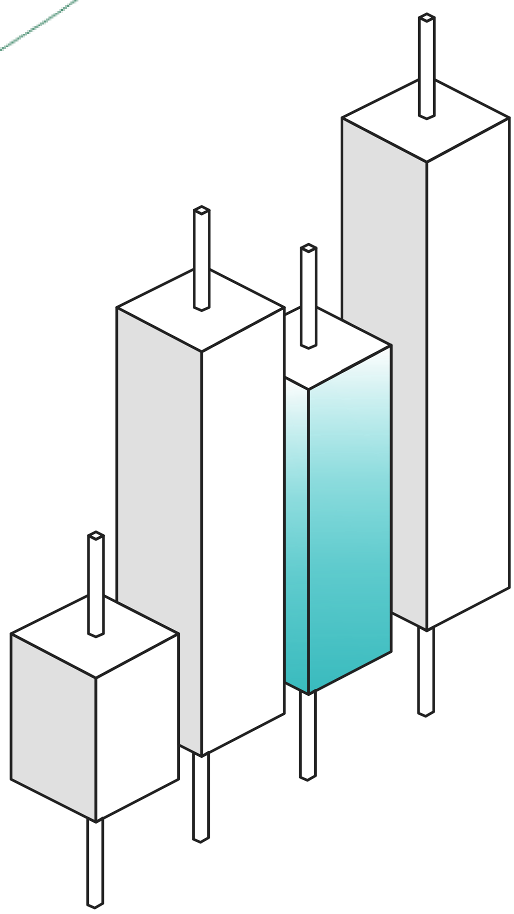
23 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

Indices Snapshot

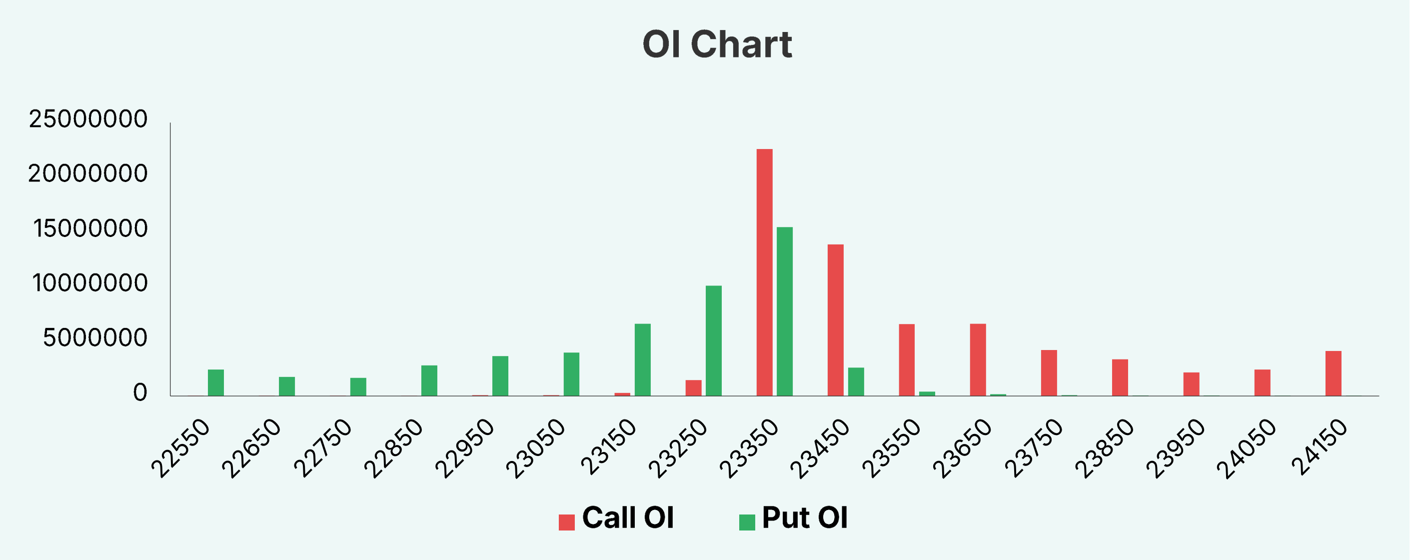
Nifty	22-09-2026	21-09-2026	Change	Change(%)
Spot	23,329.00	23,414.30	-85.3	-0.36%
Fut	23,410.00	23,446.30	-36.3	-0.15%
Open Int	1,70,13,555	1,76,70,380	-656825	-3.72%
Implication	LONG UNWINDING			
BankNifty	**22-09-2026**	**21-09-2026**	**Change**	**Change(%)**
Spot	56,215.55	56,470.65	-255.1	-0.45%
Fut	56,570.00	56,636.60	-66.6	-0.12%
Open Int	19,28,790	20,49,420	-120630	-5.89%
Implication	LONG UNWINDING			

Nifty Technical View

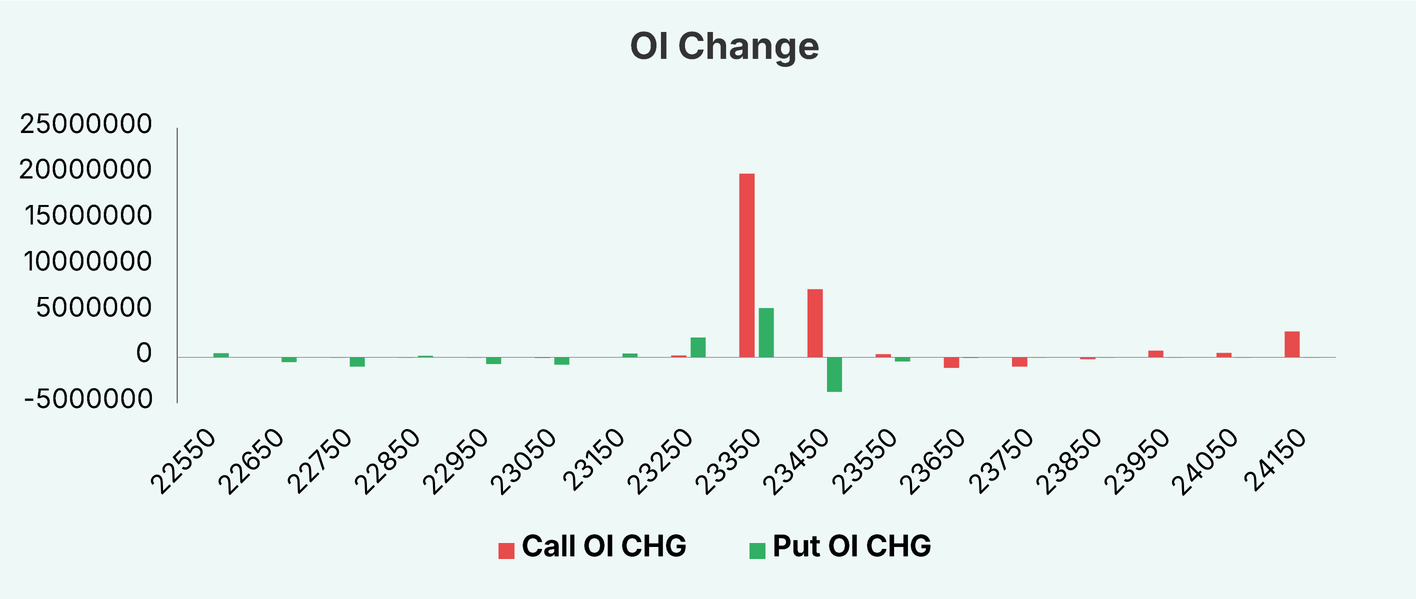
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,329.00	23,165.00	23,247.00	23,368.00	23,450.00	23,571.00
Banknifty	56,215.55	55,767.00	55,991.00	56,331.00	56,555.00	56,895.00
Sensex	74,529.08	74,049.00	74,289.00	74,664.00	74,904.00	75,279.00

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 23329 with a loss of 85 points. On the daily chart the index has formed a Bearish candle which has totally Engulfed its previous day's move forming a "Bearish Engulfing" candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty breaks and sustains below 23250 level it would witness selling which would lead the index towards 23200-23100 levels. However, if index crosses above 23500 level it would witness pullback rally which would take the index towards 23600-23750

NIFTY OPEN INTERST : WEEKLY EXPIRY 29 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 29 SEPTEMBER 2026



- **India Volatility Index (VIX) changed 1by -2% and settled at 10.10.**
- **The Nifty Put Call Ratio (PCR) finally stood at 0.86 vs. 1.47 (21/09/2026) for 29 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 23350 with 225.77 lacs followed by 23450 with 135.58 Lacs and that for Put was at 23350 with 154.44 lacs followed by 23250 with 100.94 lacs.**
- **The highest OI Change for Call was at 23350 with 200.09 lacs Increased and that for Put was at 23350 with 53.52 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23500 - 23250 either side breakout will lead the further trend.**

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IDEA 29 Sep 2026	14.3	3.1	-1	223.65	13.89	14.54
VMM 29 Sep 2026	104.8	2.84	65217950	11.95	102.68	105.87
RBLBANK 29 Sep 2026	426.1	5.65	39703375	7.06	410.80	433.75
PATANJALI 29 Sep 2026	404.6	1.67	36356500	6.27	395.43	413.38
IRFC 29 Sep 2026	80.23	0.16	90103825	3.61	79.67	80.69

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KAYNES 29 Sep 2026	3421.2	-6.41	4397850	26.67	3331.17	3555.17
ATHERENERG 29 Sep 2026	1536.4	-3.16	5542500	11.35	1507.10	1593.60
KPITTECH 29 Sep 2026	531.5	-1.2	11318875	7	524.40	538.55
BRITANNIA 29 Sep 2026	4915.5	-2.49	2366500	6.83	4869.00	5001.50
CONCOR 29 Sep 2026	468.6	-3.91	24696250	6.8	460.38	483.03

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BSE 29 Sep 2026	3236.8	2.47	11411400	-4.7	3182.00	3274.60
WIPRO 29 Sep 2026	165.91	1.04	198351000	-4.44	164.04	166.99
UNOMINDA 29 Sep 2026	1230.8	0.28	5094650	-3.84	1221.37	1240.87
HINDPETRO 29 Sep 2026	364.45	1.52	36514800	-3.07	357.53	368.83
RVNL 29 Sep 2026	212.5	1.34	34447875	-2.6	210.39	214.12

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FINNIFTY 29 Sep 2026	25579.8	-0.05	16680	34020	-20.70	25700.50
GRASIM 29 Sep 2026	3133	-1.21	1398250	7158000	-11.37	3164.30
KFINTECH 29 Sep 2026	891.25	-0.52	1059725	5079550	-2.05	899.58
BANKNIFTY 29 Sep 2026	56570	-0.12	400170	1928790	-1.77	56842.33
TCS 29 Sep 2026	2112.2	-0.93	4465800	########	-1.48	2130.47

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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