

# MARKET AT A GLANCE

Thursday, 05 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40974.97	0.09
Shanghai	2784.09	-0.01
Sensex	82352.64	-0.18
MSCI Asia Pacific	181.736	-2.18

## Currencies

Currencies	Rate	% Chg
USDINR	83.971	0.01
EURUSD	1.1081	-0.01
USDJPY	143.75	0.01
Dollar Index	101.245	-0.11

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2504.20	0.06
Silver (\$/oz)	28.35	0.22
NYMEX Crude Oil (\$/bbl)	69.57	0.53
NYMEX NG (\$/mmbtu)	2.143	-0.09
COMEX Copper (\$/Lbs)	4.0645	0.16
LME NICKEL (\$/T)	16214	0.20
LME LEAD (\$/T)	2026	0.52
LME ZINC (\$/T)	2512	-0.02
LME ALUMINIUM (\$/T)	2245	0.00

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71553	0.45
Silver mini	83840	0.28
Crude oil	5858	0.13
Natural Gas	180.4	-0.13
Copper	785.42	0.26
Nickel	1870.00	0.50
Lead	183.47	0.01
Zinc	261.87	0.14
Aluminium	220.62	0.08

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2530 to extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	Choppy with mild negative bias expected while prices stay below \$28.50.	↔
Crude Oil NYMEX	Liquidation pressure may continue as long as prices stay below \$70.	↔
MCX		Outlook
Gold KG Oct	Inability to move past Rs 71000 there are chances of mild recovery upticks for the day.	↔
Silver KG Dec	Consistent trades above Rs 82000 likely extend upticks.	↔
Crude Oil Sep	As prices cleared the support of Rs 6000 it may extend weakness for the day.	↔
Natural Gas Sep	Choppy trades expected inside Rs 190-174 levels and either side breakout would suggest fresh directions.	↔
Copper Sep	Immediate support is at Rs 780 which needs to be cleared for further selloffs.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	While prices stay below Rs 262 likely to extend weakness.	↔
LeadM Sep	Inability to break below Rs 182 may see extension of recovery rallies.	↔
AluminiumM Sep	Consistent trades below Rs 220 may see further selling pressure in the counter. Else recovery rallies expected the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71054	70643	70372	71325	71736	72007	72418
	GOLDM SEP4	70734	70414	70229	70919	71239	71424	71744
	GOLD GUINEA SEP4	57648	57451	57313	57786	57983	58121	58318
	SILVER SEP4	80856	80375	80053	81178	81659	81981	82462
	SILVERM NOV4	82867	82085	81469	83483	84265	84881	85663
	SILVERMIC NOV4	85478	84691	84080	86089	86876	87487	88274
BASE METALS	COPPER SEP4	778.0	772.6	767.0	783.6	789.0	794.6	800.0
	COPPER OCT4	786.3	780.9	775.6	791.6	797.0	802.3	807.7
	LEAD SEP4	183.0	182.5	181.8	183.7	184.2	184.9	185.4
	LEAD OCT4	183.6	183.3	183.1	183.8	184.1	184.3	184.6
	ZINC SEP4	259.3	257.1	253.9	262.5	264.7	267.9	270.1
	ZINC OCT4	260.6	258.5	255.9	263.2	265.3	267.9	270.0
	ALUMINIUM SEP4	218.5	216.6	214.5	220.6	222.5	224.6	226.5
ENERGY	ALUMINIUM OCT4	220.3	218.7	217.1	221.9	223.5	225.1	226.7
	NATURALGAS SEP4	176.7	172.7	165.5	183.9	187.9	195.1	199.1
INDICES	CRUDE OIL SEP4	5776	5700	5579	5897	5973	6094	6170
	MCX BULLDEX	17703	17603	17541	17765	17865	17927	18027

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2481.0	2478.6	2473.6	2486.0	2488.4	2493.4	2495.8
	SILVR 5000 SEP24	28.00	27.78	27.67	28.11	28.33	28.44	28.66
	LIGHT CRUDE OCT4	68.23	67.20	65.59	69.84	70.87	72.48	73.51
	NAT GAS OCT24	2.09	2.04	1.95	2.18	2.23	2.32	2.37
	HG COPPER SEP24	4.00	3.97	3.94	4.02	4.05	4.07	4.10
LME	ZINC	2767	2731	2687	2811	2846	2890	2926
	LEAD	2106	2035	2054	2087	2158	2139	2210
	ALUMINIUM	2430	2376	2382	2424	2478	2472	2526

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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