



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	08-04-2024	05-04-2024	Chng	%Chng
Spot	22666.3	22513.70	152.6	0.68%
Fut	22750	22595.5	154.5	0.68%
Open Int	10528900	9685800	843100	8.70%
Implication	LONG BUILDUP			
BankNifty	08-04-2024	05-04-2024	Chng	%Chng
Spot	48581.7	48493.05	88.65	0.18%
Fut	48894	48869.45	24.55	0.05%
Open Int	389400	2072010	-1682610	-81.21%
Implication	SHORT COVERING			

Nifty Technical View : 09-04-2024

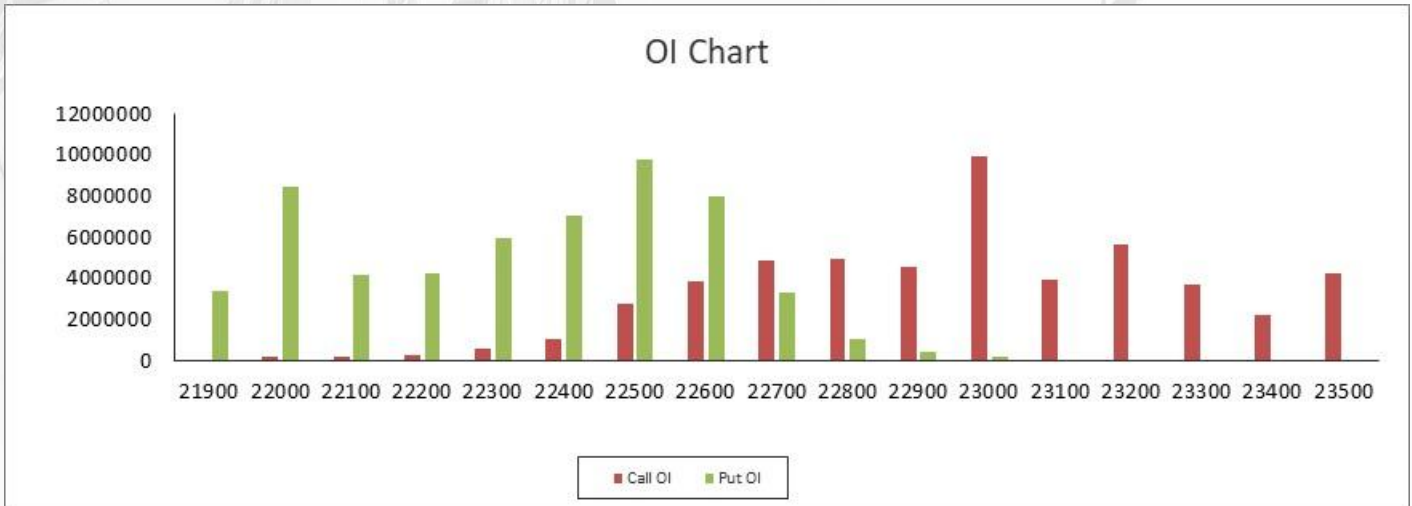
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22666.3	22491	22579	22638	22726	22785

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22666 with a gain of 153 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 22700 level it would witness buying which would lead the index towards 22800-22900 levels. Important Supports for the day is around 22550 However if index sustains below 22550 then it may witness profit booking which would take the index towards 22500-22400 levels.

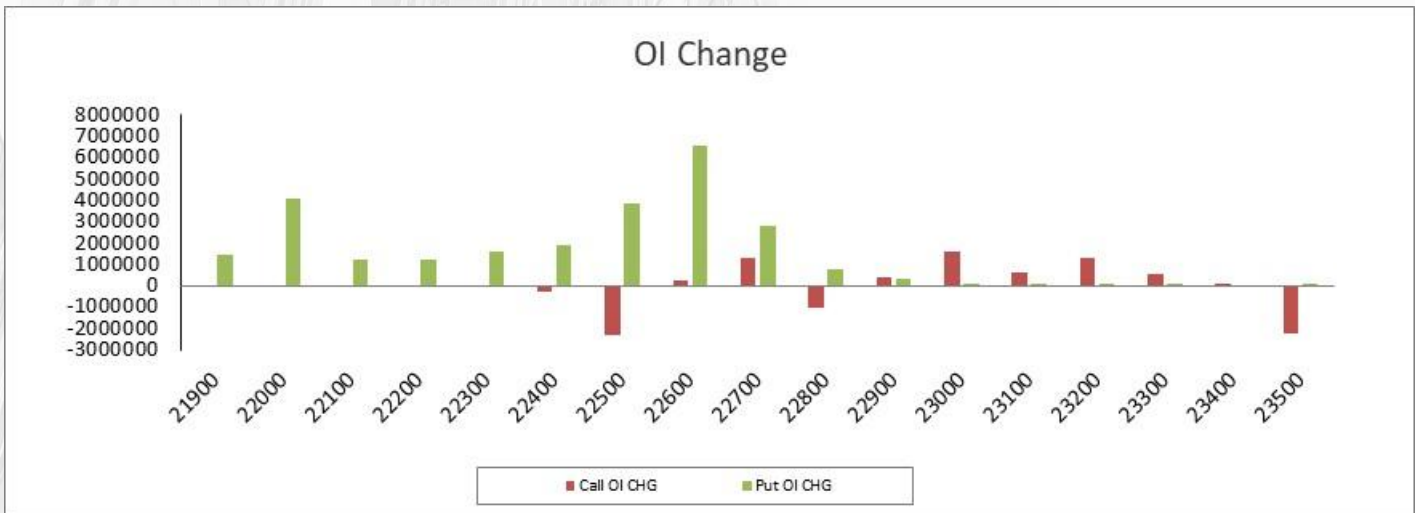


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 10-04-2024



Nifty Open Interest Change : Weekly Expiry 10-04-2024



- India Volatility Index (VIX) changed by 2.23% and settled at 11.59.
- The Nifty Put Call Ratio (PCR) finally stood at 1.358 vs. 0.90 (05/04/2024) for 10 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 99.62 lacs followed by 23200 with 56.43 Lacs and that for Put was at 22500 with 97.83 lacs followed by 22000 with 84.87 lacs.
- The highest OI Change for Call was at 22500 with 23.47 lacs Decreased and that for Put was at 22600 with 65.72 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 25 Apr 2024	377.7	17.08	27874800	31.73	338	401
NAUKRI 25 Apr 2024	6245	9.79	1401450	20.54	5979	6383
LICHSGFIN 25 Apr 2024	652.3	0.72	21216000	18.83	641	661
LAURUSLABS 25 Apr 2024	467	5.72	13424900	13.87	445	479
GODREJCP 25 Apr 2024	1252	3.22	6509000	11.12	1227	1280

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 25 Apr 2024	13.15	-1.13	-1807207296	17.67	13	14
WIPRO 25 Apr 2024	479.95	-1.31	62086500	12.2	474	489
OBEROIRLT 25 Apr 2024	1535.1	-1.51	5393500	10.09	1517	1570
RECLTD 25 Apr 2024	456	-3.8	45818000	9.74	448	470
BSOFT 25 Apr 2024	736.75	-1.85	7602000	8.46	725	752

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 25 Apr 2024	2602	3.58	4080250	-4.94	2522	2690
BHARATFORG 25 Apr 2024	1181.85	3.07	7094500	-3.04	1153	1197
DLF 25 Apr 2024	920.45	1.39	42718500	-2.72	908	932
EICHERMOT 25 Apr 2024	4204.9	3.91	3593800	-2.65	4053	4333
INDUSINDBK 25 Apr 2024	1571.95	0.79	21367500	-2.35	1558	1584

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IPCALAB 25 Apr 2024	1300.15	-0.23	2685150	-6.67	1285	1321
JINDALSTEL 25 Apr 2024	914.6	-0.31	11632500	-3.24	905	925
MRF 25 Apr 2024	133600	-1.48	47075	-2.24	131295	135911
INDHOTEL 25 Apr 2024	607.2	-1.17	15942000	-2.22	578	627
BANDHANBNK 25 Apr 2024	184.5	-6.7	116000000	-1.5	179	190

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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