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DERIVATIVES

Daily Derivatives

4 November, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	23810.85	1.58
SENSEX	76917.85	1.62
BANKNIFTY	55540.05	0.98
INDIA VIX	15.72	1.44

Market Outlook

The Indian market continues its positive momentum for the fourth consecutive trading session, where the benchmark Nifty50 index recorded gains of more than 1.5% and inched higher towards the crucial 24,000 resistance zone. On the derivatives front, the next weekly expiry OI data indicates fresh Put writing at the 23,500 and 23,600 strikes, suggesting that earlier hurdle zones have shifted into immediate support zones. On the upside, significant Call OI remains placed at the 24,000 strike, indicating a formidable hurdle that could restrict further upside and trigger some consolidation. Overall, the near-term bias remains cautiously positive, favoring a buy-on-dips approach.

TRADE IDEA OF THE DAY -

GRASIM CALL SPREAD

BUY 23 NOV 3100 CALL SELL 23 NOV 3200 CALL	
Entry Range	30 – 35
Target	75
Stop Loss	10



Rationale

- GRASIM has witnessed a strong recovery from its recent swing low near the 2,850–2,880 zone, forming a bullish reversal structure after prolonged consolidation. The stock has gained momentum and recently reclaimed its short-term moving averages.
- From a technical perspective, the stock has shown resilient trading above its 20-DEMA as well as 50-DEMA around the 3,000 mark, indicating improving near-term strength. A sustained move above this average could reinforce the ongoing recovery and attract fresh buying interest.
- Going ahead, the immediate hurdle remains around 3,200-3,250. A sustained breakout above this zone could extend the recovery towards the 3,300- 3,350 zone. The 3,000-3,020 zone is likely to act as immediate support, favoring a buy-on-dips approach.

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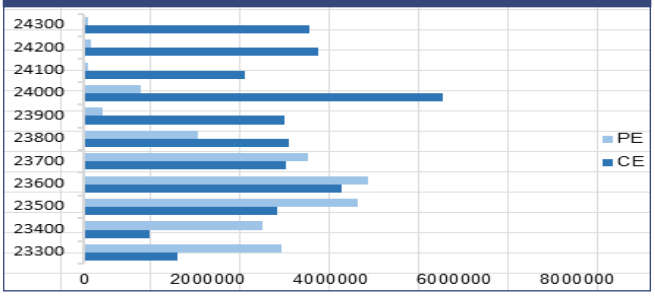
NIFTY

LTP (Future)	23780.00
OI (In Lots)	222318
CHANGE IN OI (%)	-4.07
PRICE CHANGE (%)	1.59

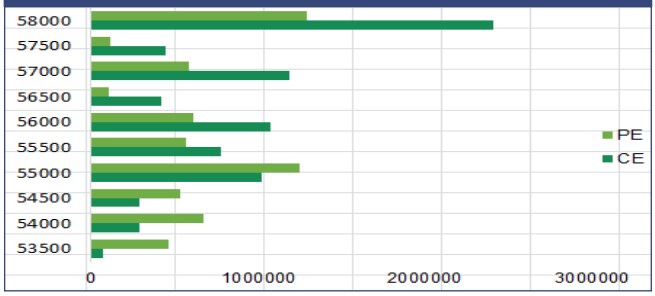
BANKNIFTY

LTP (Future)	55529.00
OI (In Lots)	72467
CHANGE IN OI (%)	1.45
PRICE CHANGE (%)	0.74

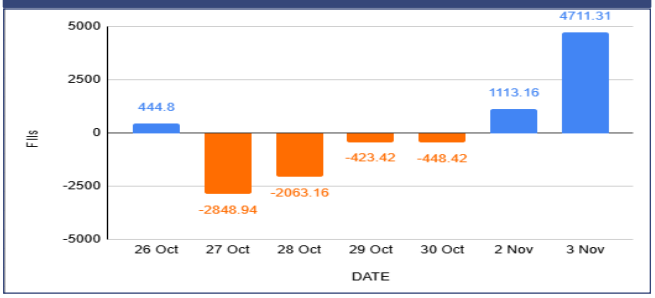
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
COROMANDEL	1815	3.99	413	23.28
KFINTECH	869.9	1.43	8292	16.72
DATAPATTNS	3960	3.33	1612	14.73
MCX	3507	7.77	30501	11.05

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
CUB	208.18	-1.31	1902	35.09
KARURVYSYA	342.5	-0.33	867	31.56
SAGILITY	42.39	-0.38	10387	19.54
MPHASIS	2533.6	-1.00	17417	15.71

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
MARICO	871.4	8.57	808.15
BSE	3672	5.1	3549.6
TATACONSUM	1070.3	4.05	1036.4
BOSCHLTD	49990	3.62	48485

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2625	2656	2593.3	2572	2551
ADANIPORTS	1880	1893	1866.9	1849	1830
APOLLOHOSP	8489	8539	8440	8351	8263
ASIANPAINT	2467	2495	2437.8	2386	2334
AXISBANK	1245	1257	1232.7	1216	1200
BAJAJ-AUTO	10617	10694	10540	10386	10232
BAJAJFINSV	1730	1743	1718.1	1697	1677
BAJFINANCE	979	988	970	962	953
BEL	384	387	380.1	375	370
BHARTIARTL	2099	2133	2065	2013	1960
BSE	3739	3811	3665.7	3532	3399
CIPLA	1406	1415	1396.9	1379	1362
COALINDIA	411	414	408	405	402
DRREDDY	1378	1388	1368.3	1348	1329
EICHERMOT	7537	7633	7440	7247	7053
ETERNAL	352	354	349.45	346	342
GRASIM	3127	3163	3090	3043	2997
HCLTECH	1451	1463	1439.1	1427	1416
HDFCBANK	732	739	725.5	712	699
HDFCLIFE	530	534	525.5	520	515
HINDALCO	922	929	915.75	907	897
HINDUNILVR	1985	2007	1962.8	1919	1875
ICICIBANK	1439	1453	1424.5	1403	1381
INDIGO	5105	5184	5025	4961	4896
INFY	1162	1176	1148.1	1134	1119

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	277	280	273.9	268	262
JIOFIN	216	218	214.27	213	211
JSWSTEEL	1328	1335	1320	1307	1294
KOTAKBANK	468	471	464.65	458	452
LT	3971	3994	3948.2	3918	3889
M&M	2926	2943	2908	2876	2843
MARUTI	11956	12042	11869	11729	11588
MAXHEALTH	906	917	895.5	879	862
NESTLEIND	1266	1284	1248.4	1213	1177
NTPC	324	327	321.55	318	314
ONGC	234	236	232.17	230	228
POWERGRID	264	269	259.55	256	252
RELIANCE	1317	1325	1307.9	1291	1273
SBILIFE	1696	1709	1683	1661	1639
SBIN	997	1025	970.25	952	934
SHRIRAMFIN	895	905	884.8	873	861
SUNPHARMA	1788	1805	1769.9	1750	1729
TATACONSUM	1087	1102	1073	1044	1016
TATASTEEL	179	181	176.5	175	173
TCS	2527	2556	2499.1	2475	2452
TECHM	1808	1827	1789.1	1770	1752
TITAN	4598	4633	4562	4491	4419
TMPV	279	282	276.7	273	269
TRENT	3062	3088	3036.5	3012	2988
ULTRACEMCO	11831	11962	11700	11438	11176

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
…….]

Name(s) with Signature(s) of RA(s).

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