

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	08-05-2026	07-05-2026	Change	Change(%)
Spot	23,815.85	24,176.15	-360.3	-1.49%
Fut	23,860.00	24,234.60	-374.6	-1.55%
Open Int	1,81,05,945	11,35,831	16970113.8	1494.07%
Implication	SHORT BUILDUP			
BankNifty	08-05-2026	07-05-2026	Change	Change(%)
Spot	54,439.90	55,310.55	-870.65	-1.57%
Fut	54,572.80	55,515.80	-943	-1.70%
Open Int	23,70,690	23,66,700	3990	0.17%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,815.85	23,672.00	23,744.00	23,871.00	23,943.00	24,069.00
Banknifty	54,439.90	53,959.00	54,200.00	54,601.00	54,841.00	55,243.00
Sensex	76,015.28	75,496.00	75,756.00	76,217.00	76,477.00	76,938.00

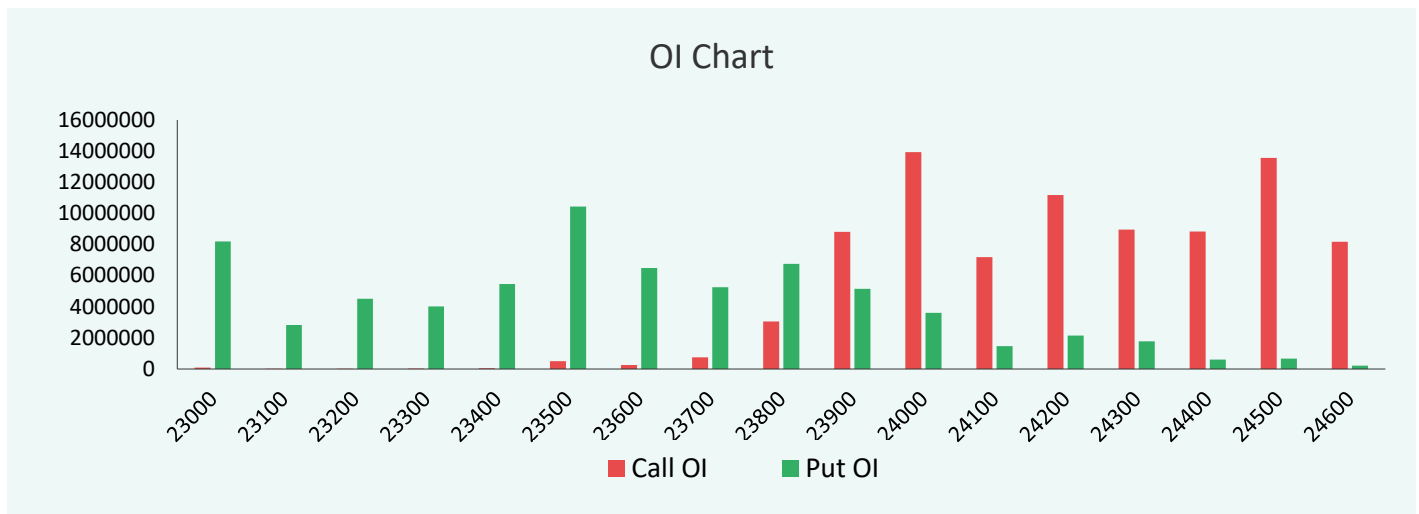
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 23816 with a loss of 360 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 23900 level it would witness buying which would lead the index towards 24000-24150 levels. Important Supports for the day is around 23800 However if index sustains below 23800 then it may witness profit booking which would take the index towards 23700-23650 levels.



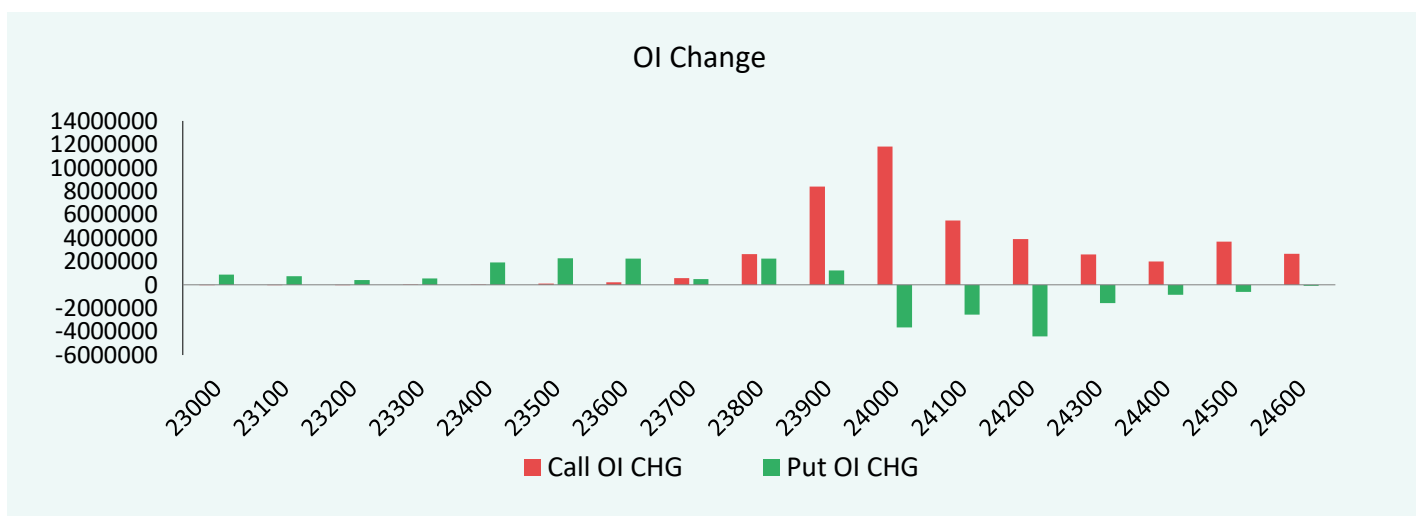
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 12 May 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 12 May 2026



- India Volatility Index (VIX) changed by 10.17% and settled at 18.55.
- The Nifty Put Call Ratio (PCR) finally stood at 0.57 vs. 0.79 (08/05/2026) for 12 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 139.36 lacs followed by 24500 with 135.65 Lacs and that for Put was at 23500 with 104.48 lacs followed by 23000 with 81.94 lacs.
- The highest OI Change for Call was at 24000 with 118.07 lacs Increased and that for Put was at 24200 with 43.98 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 24000 - 23800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATACONSUM 26 May 2026	1269.2	7.58	10930150	17.77	1217.50	1298.40
BIOCON 26 May 2026	394.5	3.26	31677500	8.11	379.17	403.82
BANKINDIA 26 May 2026	144.84	3.39	67568800	7.16	142.22	147.24
HYUNDAI 26 May 2026	1900.3	5.79	9918425	6.93	1854.17	1942.27
MANKIND 26 May 2026	2435	0.49	3974400	6.49	2398.53	2464.73

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DALBHARAT 26 May 2026	1791	-2.43	3363100	18.2	1758.80	1831.60
KALYANKJIL 26 May 2026	385.55	-9.41	37441375	16.53	375.70	402.75
SBIN 26 May 2026	960	-4.34	96316500	12.45	948.80	980.10
BHARTIARTL 26 May 2026	1772.5	-3.79	56335475	9.89	1749.27	1810.47
KAYNES 26 May 2026	4326	-3.86	2870300	8.63	4245.17	4471.67

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIXON 26 May 2026	10806	0.16	3184000	-3.2	10558.67	11016.67
KEI 26 May 2026	5140	0.3	1674750	-3.11	5047.37	5235.57
PAYTM 26 May 2026	1198	0.44	12966625	-1.51	1179.37	1212.77
BSE 26 May 2026	3927	0.12	7216125	-1.27	3867.33	3969.33
ASTRAL 26 May 2026	1583.2	0.47	8072025	-1.08	1567.63	1597.63

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NAM-INDIA 26 May 2026	1069.4	-3.18	3610625	-4.35	1055.93	1091.93
FORCEMOT 26 May 2026	20705	-1.05	238175	-2.85	20390.67	21004.67
ULTRACEMCO 26 May 2026	11877	-0.69	2149950	-2.48	11788.00	11955.00
DMART 26 May 2026	4411.6	-0.1	3703800	-2.31	4379.50	4444.80
CGPOWER 26 May 2026	859.35	-1.95	20385550	-2.25	848.13	879.63

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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