

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	13-11-2024	12-11-2024	Change	Change(%)
Spot	23,559.00	23,883.45	-324.45	-1.36%
Fut	23,693.45	23,959.60	-266.15	-1.11%
Open Int	1,21,89,300	1,18,03,875	385425	3.27%
Implication	SHORT BUILDUP			
BankNifty	13-11-2024	12-11-2024	Change	Change(%)
Spot	50,088.30	51,157.80	-1069.5	-2.09%
Fut	50,492.45	51,373.85	-881.4	-1.72%
Open Int	29,81,250	30,02,670	-21420	-0.71%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,559.00	23,283.00	23,421.00	23,647.00	23,785.00	24,011.00

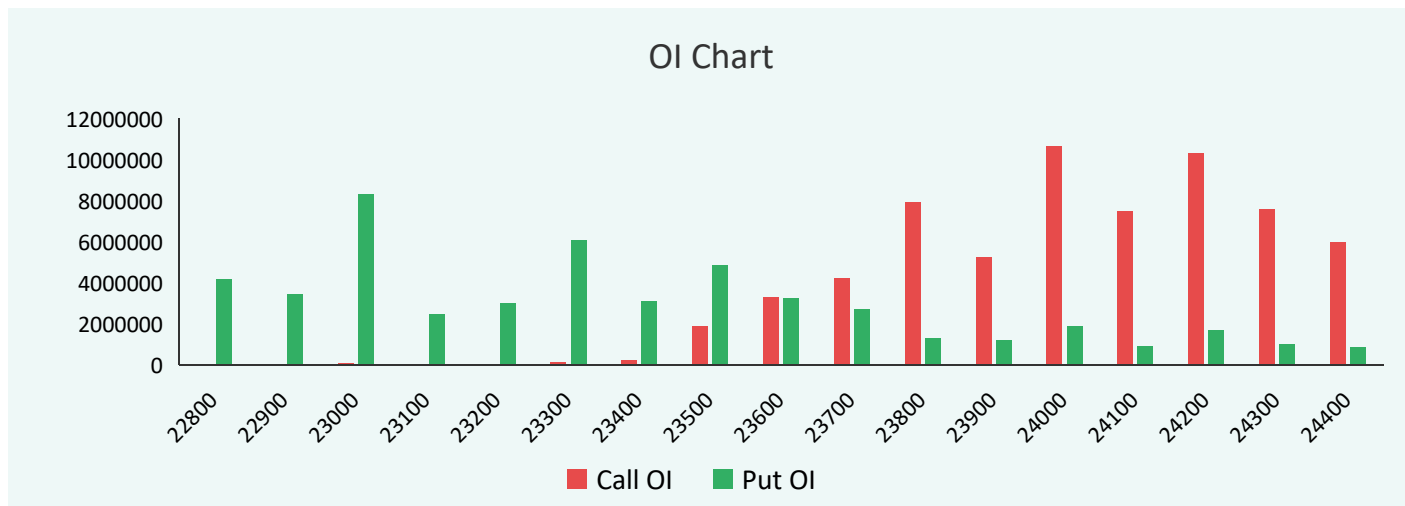
Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 23559 with a loss of 324 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23500 level it would witness selling which would lead the index towards 23380-23320 levels. However if index crosses above 23700 level it would witness pullback rally which would take the index towards 23800-24000.



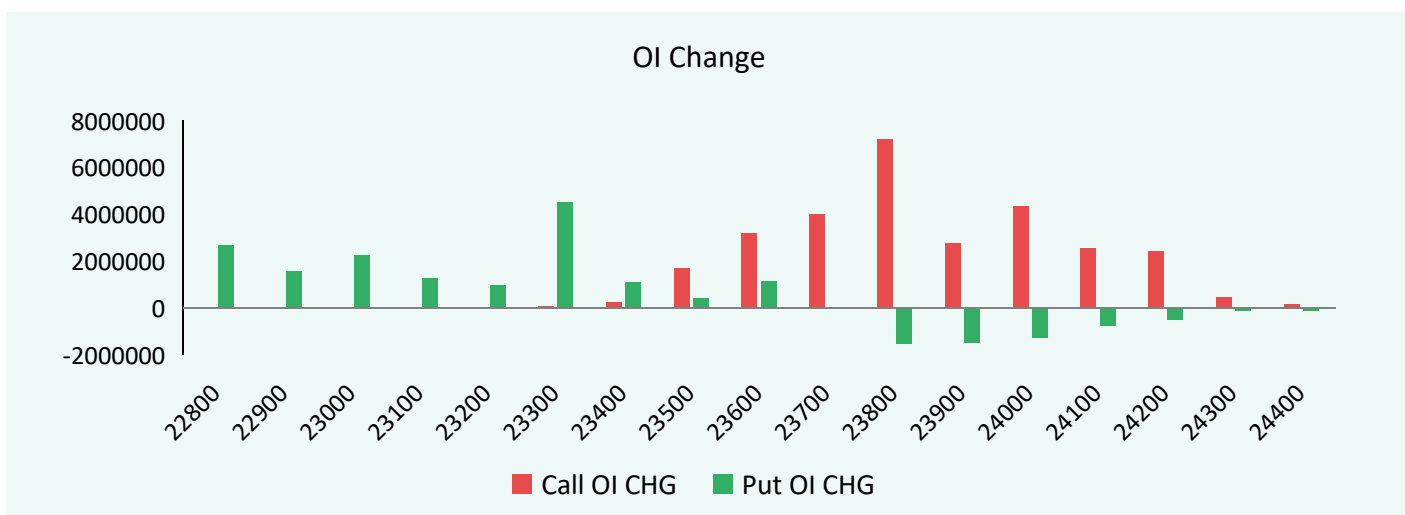
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 14 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 14 November, 2024



- India Volatility Index (VIX) changed by 5.04% and settled at 15.32.
- The Nifty Put Call Ratio (PCR) finally stood at 0.52 vs. 0.52 (12/11/2024) for 14 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 106.68 lacs followed by 24200 with 103.35 Lacs and that for Put was at 23000 with 83.40 lacs followed by 23300 with 60.65 lacs.
- The highest OI Change for Call was at 23800 with 71.98 lacs Increased and that for Put was at 23300 with 45.05 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ALKEM 28 Nov 2024	5576.95	1.64	1888000	10.96	630.60	642.70
COFORGE 28 Nov 2024	8107.15	0.01	2061450	6.53	508.28	517.43
BRITANNIA 28 Nov 2024	5046	0.13	2984700	5.02	366.35	374.80
MARICO 28 Nov 2024	599.05	0.22	20434800	3.12	195.74	201.70
GODREJCP 28 Nov 2024	1187.95	0.93	11746000	2.01	685.87	717.42

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GNFC 28 Nov 2024	549.05	-6.83	7200700	28.25	94.15	95.45
IPCALAB 28 Nov 2024	1499.2	-3.29	2154100	19.77	179.00	182.66
DEEPAKNTR 28 Nov 2024	2492.25	-2.41	2223900	15.85	1944.55	1984.90
METROPOLIS 28 Nov 2024	2055.8	-5.8	1106000	9.77	5792.30	5955.30
GRASIM 28 Nov 2024	2515	-0.43	9588500	8.45	567.22	595.07

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANAPPURAM 28 Nov 2024	158.75	1.03	50916000	-4.13	325.32	333.92
ZYDUSLIFE 28 Nov 2024	961.05	1.03	14217300	-3.05	544.90	554.65
BOSCHLTD 28 Nov 2024	33476	0.3	269800	-1.93	366.03	376.23
TRENT 28 Nov 2024	6540	0.12	3991300	-1.09	3364.37	3434.37
TATAMOTORS 28 Nov 2024	789.5	0.22	91522750	-1.05	1196.33	1215.13

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDIAMART 28 Nov 2024	2311.95	-0.23	1182000	-3.93	681.42	693.77
BERGEPAIN 28 Nov 2024	492	-0.63	7938480	-3.28	284.68	288.08
SYNGENE 28 Nov 2024	866.5	-2.92	6642000	-3.23	842.32	861.67
ABCAPITAL 28 Nov 2024	189.53	-2.88	64430100	-2.53	349.67	359.52
AARTIIND 28 Nov 2024	430.9	-3.34	17044000	-2.49	585.27	599.37

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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