

Currency Report

Dt: 19th Dec, 2023

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Sell around 83.15 Target 82.95 stoploss 83.25
EURINR	Sell around 90.75 Target 90.50 Stop loss 90.95
GBPINR	Sell around 105.40 Target 104.90 Stop loss 105.7
JPYINR	Buy around 57.08 Target 58.50 Stop loss 56.70

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

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Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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OUTLOOK:

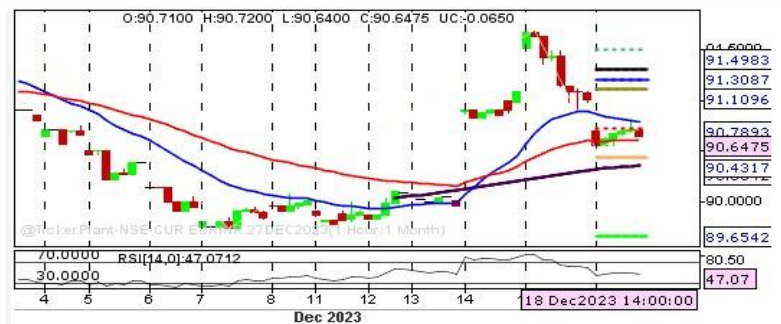
Close:



USDINR witnessed sharp fall and now has support around 83.00. We might see some upside where one can go short around 83.15 for tgt of 82.95 and stoploss of 83.25

OUTLOOK:

Close:



EURINR is trading above 20 and 50 day moving average. Buy on dips near 90.75 for tgt of 91.50 and stoploss of 90.45