



Daily Derivatives

19 February, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	25819.35	0.37
SENSEX	83734.25	0.34
BANKNIFTY	61550.80	0.62
INDIA VIX	12.22	-3.55

Market Outlook

Markets edged higher for the third consecutive session amid volatility and ended with modest gains. After opening near flat, the Nifty drifted lower initially and then moved in a range for most of the session. However, noticeable traction in select heavyweight stocks during the final hours helped the index close near the day's high at 25,819.30.. Derivatives data for the February monthly expiry indicates significant put writing at the 25,700 and 25,600 strikes, establishing a strong immediate support zone. On the upside, notable call writing at the 26,000 level marks a key resistance. Sustaining above 25,700 keeps the bias range-bound to positive, with upside potential toward 26,000.



TRADE IDEA OF THE DAY -

BAJAJ-AUTO CALL SPREAD

BUY 24 FEB 10000 CE
SELL 24 FEB 10500 CE

Entry Range	78 - 82
Target Range	164
Stop Loss	38



Rationale

- Bajaj Auto is showing renewed buying interest amid strong auto sector momentum, with price trending higher and forming a base-on-base structure after a reversal breakout.
- On the weekly chart, the stock has created a fresh buying pivot by breaking out of a tight consolidation range and continues to hold above key moving averages.
- The overall chart setup combined with noticeable surge in the open interest(OI) indicates steady accumulation and supports a constructive near-term uptrend. Traders may consider creating a bull call spread within the specified range.

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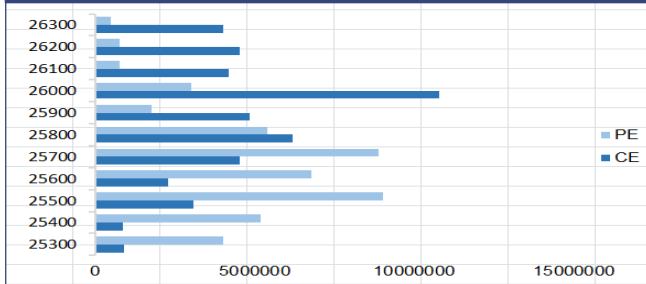
NIFTY

Nifty	25827.00
OI (In Lots)	242269
CHANGE IN OI (%)	1.98
PRICE CHANGE (%)	0.34

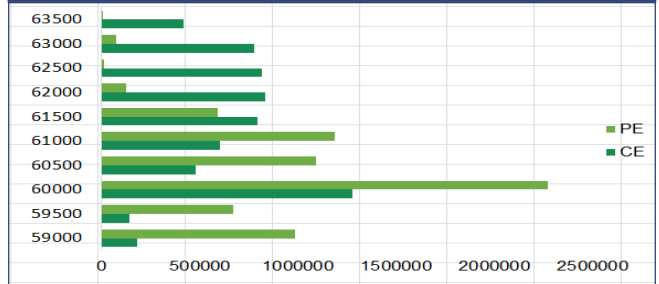
BANKNIFTY

Nifty	61497.20
OI (In Lots)	51541
CHANGE IN OI (%)	8.00
PRICE CHANGE (%)	0.63

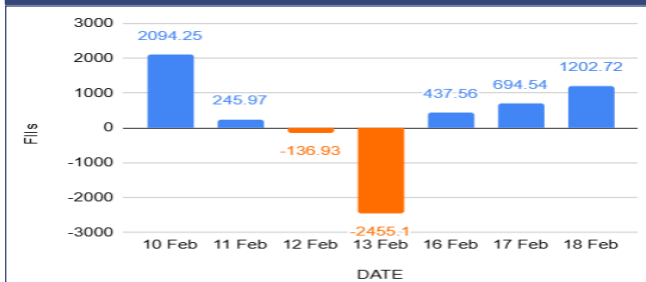
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
AXISBANK	1374.8	1.40	108090	14.38
CUMMINSIND	4733.5	3.02	18182	10.66
BAJAJHLDNG	11387	1.57	4246	9.12
LT	4299.1	0.60	80577	8.30

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
AUROPHARMA	1170.7	-0.96	23689	18.97
KPITTECH	861	-1.97	11619	15.24
ETERNAL	277	-1.65	107094	12.96
DABUR	510.25	-1.21	21168	9.96

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
CUMMINSIND	4738.1	3.12	4603
MARICO	795.6	2.45	777.5
CGPOWER	712.05	3.27	696.1
TORNTPOWER	1522.4	2.56	1495.9

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2247	2284	2211.2	2182	2152
ADANIPTS	1564	1577	1550.8	1539	1527
APOLLOHOSP	7682	7716	7647.5	7602	7556
ASIANPAINT	2448	2464	2432.1	2416	2401
AXISBANK	1386	1394	1377	1361	1345
BAJAJ-AUTO	10058	10136	9980	9853	9727
BAJAJFINSV	2071	2081	2060.6	2045	2030
BAJFINANCE	1031	1038	1023.8	1012	1000
BEL	452	456	447.7	445	442
BHARTIARTL	2029	2035	2021.8	2015	2008
CIPLA	1356	1362	1349.8	1341	1332
COALINDIA	420	422	418	414	411
DRREDDY	1289	1298	1280.3	1274	1268
EICHERMOT	8054	8098	8009.5	7955	7901
ETERNAL	284	290	277.35	272	267
GRASIM	2948	2963	2933.8	2910	2885
HCLTECH	1486	1504	1467.2	1446	1425
HDFCBANK	927	929	924.7	921	917
HDFCLIFE	739	748	729.6	713	696
HINDALCO	907	915	899.25	891	884
HINDUNILVR	2333	2342	2323.5	2310	2297
ICICIBANK	1414	1420	1408.2	1401	1393
INDIGO	5000	5019	4980.4	4961	4941
INFY	1401	1429	1373.7	1346	1318
ITC	335	338	332.45	327	322

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	265	266	264.1	262	261
JSWSTEEL	1262	1273	1251.2	1242	1233
KOTAKBANK	429	431	426.35	423	419
LT	4354	4381	4325.9	4280	4233
M&M	3556	3581	3530.5	3494	3458
MARUTI	15244	15324	15164	15079	14994
MAXHEALTH	1092	1098	1086.25	1076	1066
NESTLEIND	1310	1320	1300.9	1285	1269
NTPC	370	372	368.4	367	366
ONGC	266	268	264.6	263	261
POWERGRID	302	304	300.55	299	297
RELIANCE	1449	1457	1441.3	1426	1411
SBILIFE	2070	2080	2059.6	2042	2024
SBIN	1224	1229	1218.9	1214	1209
SHRIRAMFIN	1085	1093	1076.2	1070	1063
SUNPHARMA	1731	1738	1724.4	1717	1711
TATACONSUM	1180	1190	1169.7	1153	1136
TATASTEEL	211	214	209.03	205	201
TCS	2731	2767	2694.9	2658	2621
TECHM	1528	1552	1504.8	1481	1458
TITAN	4266	4284	4248.6	4223	4197
TMPV	386	389	382.85	379	376
TRENT	4213	4239	4187.2	4149	4111
ULTRACEMCO	13103	13153	13052	12994	12935
WIPRO	215	219	211.95	209	207

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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