

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23140-23172	23206/23259.0	23104.00	Intraday
11-Jun-24	Hindustan Unilever	HINLEV	Buy	2562-2565	2592.0	2549.00	Intraday
11-Jun-24	Ambuja Cement	AMBCE	Buy	638-640	647.0	635.70	Intraday
10-Jun-24	Chambal Fertiliser	CHAFER	Buy	405-415	446.0	393.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Jun-24	Axis Bank	AXIBAN	Buy	1165-1185	1270.0	1118.00	30 Days
07-Jun-24	PFC	POWFIN	Buy	470-480	514.0	454.00	14 Days

June 11, 2024

Gladiator Stocks

Scrip Name	Action
ABFRL	Buy
Larsen&Toubro	Buy
Dabur	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks took a breather after three sessions sharp up move. Nifty settled the Monday's session at 23259, down 31 points. However, market breadth remained in favour of advances with A/D ratio of 1.8:1. Sectorally, Pharma, consumption, realty outperformed while IT, Metal underperformed

Technical Outlook:

- The index started the session on a positive note and gradually consolidated in ~200 points range. The daily price action formed a small bear candle carrying higher high-low indicating breather after recent sharp up move. In the process, Nifty Midcap and small cap clocked a fresh All Time High
- The Nifty has staged a strong recovery of 10% from last week's low in just three sessions and recorded All Time High of 23411. Going ahead, sustainability above 23400 would pave the way towards 23800 in the coming weeks. Failure to do so would lead to higher base formation in the broader range of 23400-22600 with a positive bias amid stock specific action. Meanwhile, key monitorables like Union Budget, Fed meet outcome would dictate the further course of action. Therefore, any temporary breather from hereon should be capitalized as incremental buying opportunity wherein immediate support is placed at 22600. In addition to that, the global setup continues to remain strong while Brent prices are making lower high-low that would acts as a tailwind. Our positive bias is based on following observations:

- BankNifty reversed strongly from 52-week ema, maintaining its two-year rhythm, and expected to head towards 51000
 - Global setup continues to remain strong and acts as a tailwind with prospects of interest rates cut now on horizon
 - Brent prices are making lower high-low and expected to remain in \$ 75-85 range for extended period
- Structurally, the formation of higher peak and trough signifies robust price structure that makes us revise support base at 22600 as it is confluence of:

- A) 20 days EMA is placed at 22700
- B) 38.2% retracement of current up move 21281-23411, placed at 22598

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76490.08	-203.28	-0.27
NIFTY Index	23259.20	-30.95	-0.13
Nifty Futures	23247.15	-78.00	-0.33
BSE500 Index	34463.50	60.80	0.18
Midcap Index	53235.75	41.05	0.08
Small cap Inde	17475.15	259.60	1.51
GIFT Nifty	23275.00	27.85	0.12

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23170-23120	22600
Resistance	23300-23360	23800
20 day EMA		22713
200 day EMA		21316

Nifty Future Intraday Reco.

Action	Buy
Price Range	23140-23172
Target	23206/23259.0
Stoploss	23104.00

Sectors in focus (Intraday) :

Positive: BFSI, Pharma, IT, Metal

Technical Outlook

Day that was:

Nifty Bank index snapped three day winning streak after a choppy trading session as markets await further cues from new governments policy push and prospects on inflation trajectory. Nifty Bank index closed at 49780, down 22 points

Technical Outlook:

- The index opened on a positive note and then consolidated in a narrow 300 points range (49700-50000) near psychological mark of 50000. Price action formed a small bear candle with higher shadow indicating some hesitancy near 50k, while maintaining higher high-low formation
- Going forward we expect index to gradually head back to its life highs of 51133 in coming weeks. Therefore intermediate dips or retracement of past four session gain should offer an incremental buying opportunity as we expect index to form higher low
- In the process, immediate support will be placed at 48500 levels for coming weeks as it is 38.2% retracement of past four session gains
- As index has already undergone 10% correction, we believe price wise correction is behind us and index to gradually continue its structural uptrend after brief period of consolidation

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49780.90	-22.30	-0.04

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	49550-49400	48500
Resistance	49890-50100	51000
20 day EMA		48862
200 day EMA		46477

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	49480-49542
Target	49792
Stoploss	49370

Hindustan Unilever(HINLEV)

Duration: Intraday

Action	Buy	Rec. Price	2562-2565	Target	2592.00	Stop loss	2549.00
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Source: Spider Software, ICICI Direct Research

June 11, 2024

ICICI Securities Ltd. | Retail Equity Research

Ambuja Cement(AMBCE)

Duration: Intraday

Action	Buy	Rec. Price	638-640	Target	647.00	Stop loss	635.70
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Daily Chart

Price remains in uptrend forming higher high higher low sustaining above 20 day EMA signaling further upward momentum



Source : www.SpiderSoftwareIndia.Com

Source: Spider Software, ICICI Direct Research

June 11, 2024

ICICI Securities Ltd. | Retail Equity Research

Chambal Fertiliser(CHAFER)

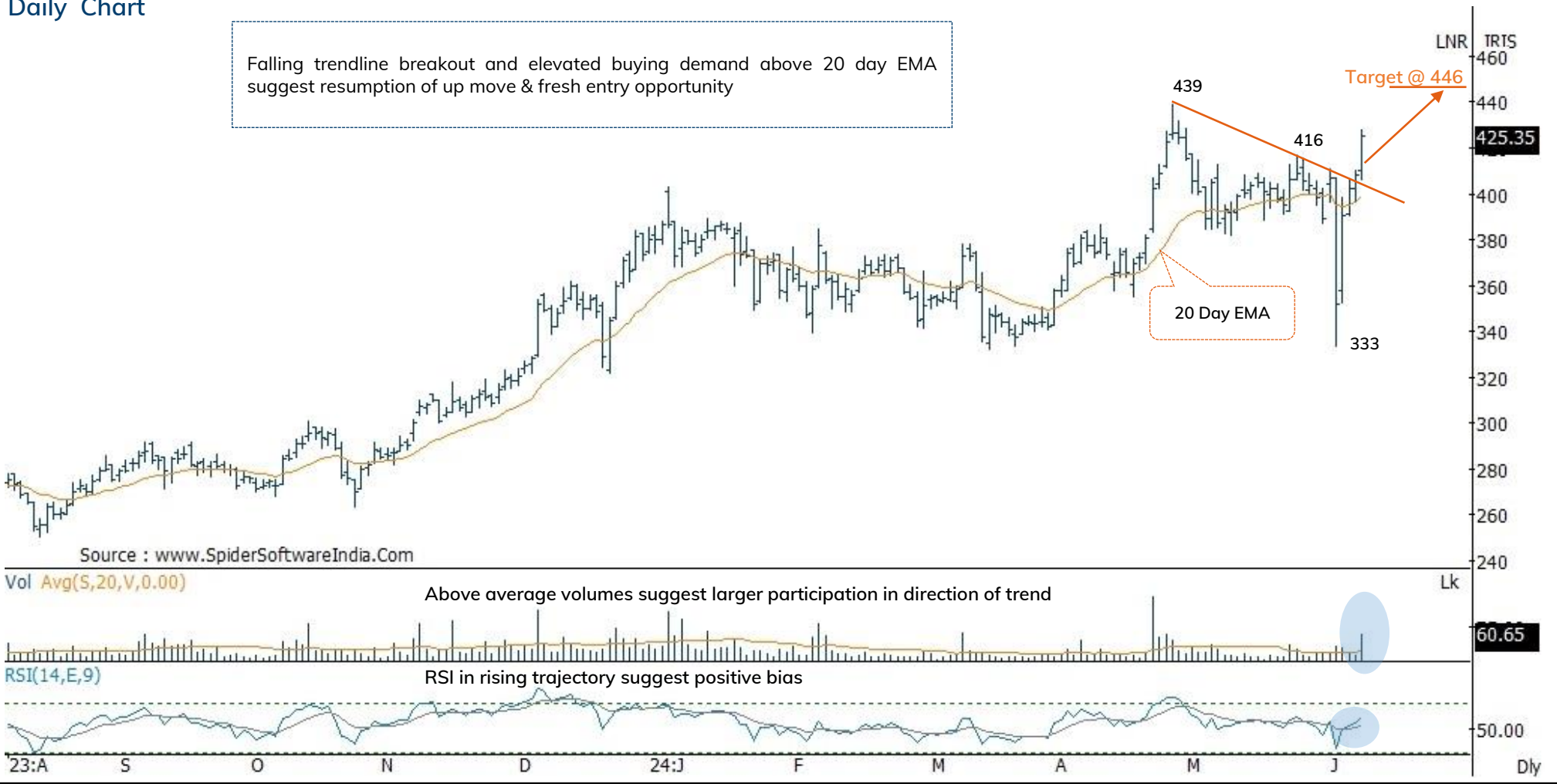
Duration: 14 Days

Recommended on I-click to gain on 10th June 2024 at 10:22

Rec. Price	405-415	Target	446.00	Stop loss	393.00	Upside	7%
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Daily Chart

Falling trendline breakout and elevated buying demand above 20 day EMA suggest resumption of up move & fresh entry opportunity



Source : www.SpiderSoftwareIndia.Com

Vol Avg(5,20,V,0.00)

Above average volumes suggest larger participation in direction of trend

RSI(14,E,9)

RSI in rising trajectory suggest positive bias

Source: Spider Software, ICICI Direct Research

June 11, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 7th June 2024 at 11:42

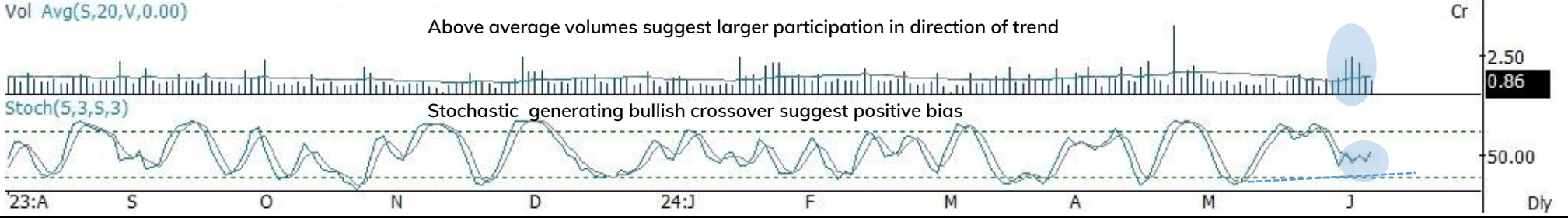
Rec. Price	1165-1185	Target	1270.00	Stop loss	1118.00	Upside	7%
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Daily Chart

Elevated buying demand above 20 day EMA and price rebounding after taking support at previous breakout area suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



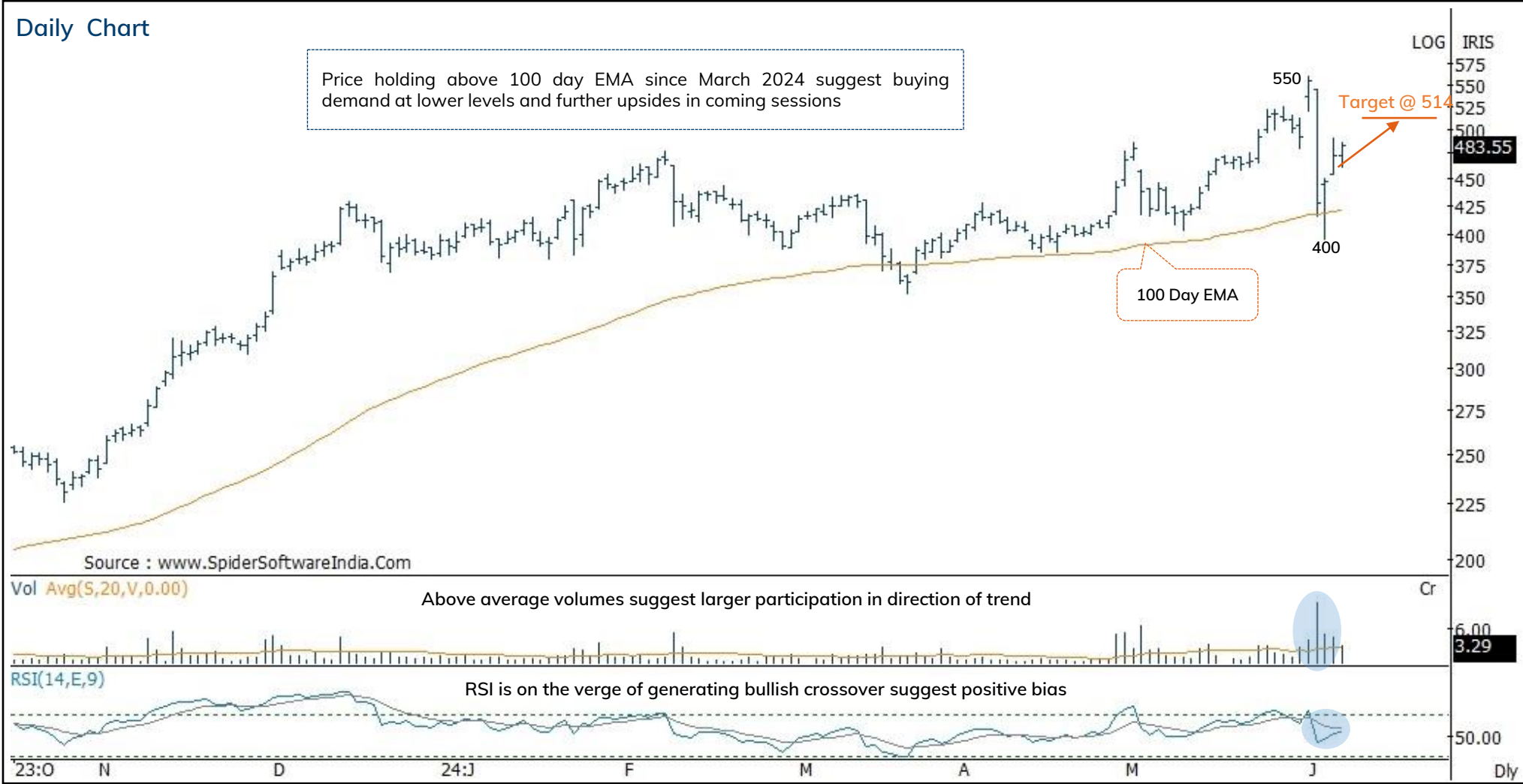
Source: Spider Software, ICICI Direct Research

PFC(POWFIN)

Duration: 14 Days

Recommended on I-click to gain on 7th June 2024 at 11:42

Rec. Price	470-480	Target	514.00	Stop loss	454.00	Upside	7%
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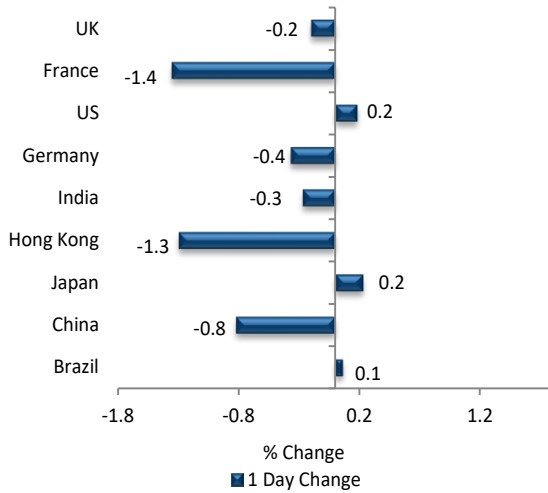
Source: Spider Software, ICICI Direct Research

June 11, 2024

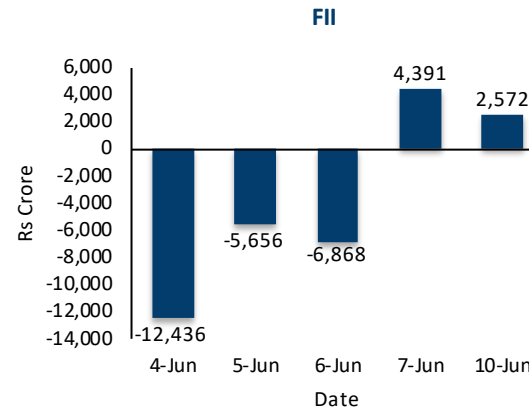
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Market Activity Report

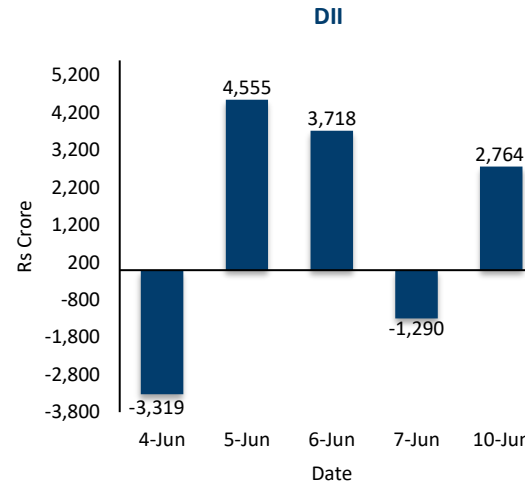
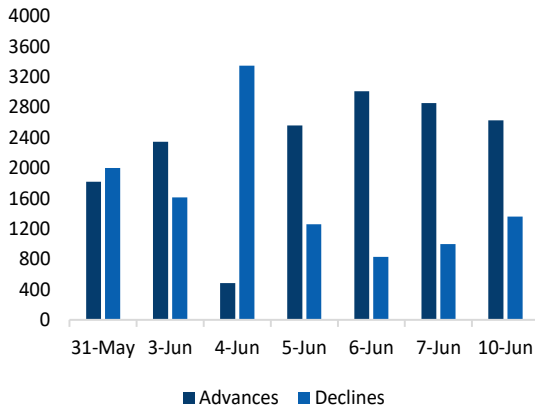
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23259.2	23186	23114	23001	23371	23484	23556
S&P BSE SENSEX INDEX	Positive	76490.08	76221	75951	75522	76920	77349	77620
NIFTY BANK	Positive	49780.9	49519	49256	48889	50149	50516	50779
NIFTY 50 FUTURES	Positive	23230	23166	23101	22979	23353	23475	23540
NIFTY BANK FUTURES	Positive	49649	49414	49179	48741	50087	50525	50760
AARTI INDUS LTD	Positive	664.05	641	619	603	679	695	718
ABB INDIA LTD	Positive	8061.95	7970	7879	7764	8176	8291	8381
ABBOTT INDIA LTD	Positive	27936.05	27614	27292	27084	28144	28352	28674
ABCAPITAL	Negative	232.93	230	226	224	237	240	244
ACC LTD	Positive	2543.1	2506	2469	2439	2573	2603	2640
ADANI ENTERPRISE	Positive	3220.1	3190	3158	3111	3269	3316	3347
ADANI PORTS AND	Positive	1384.05	1373	1360	1339	1407	1428	1441
ADITYA BIRLA FAS	Positive	323.95	320	316	309	331	338	343
ALKEM LABORATORI	Positive	5031.15	4967	4902	4863	5070	5108	5173
AMBUJA CEMENTS	Positive	640.35	629	617	610	648	655	667
APOLLO HOSPITALS	Positive	6056.7	6007	5958	5924	6090	6124	6173
APOLLO TYRES LTD	Positive	487.15	484	479	477	490	493	497
ASHOK LEYLAND	Positive	231.42	228	226	223	233	236	238
ASIAN PAINTS LTD	Positive	2937.55	2918	2898	2881	2955	2972	2992
ASTRAL LTD	Neutral	2160.75	2121	2083	2051	2191	2223	2262
ATUL LTD	Positive	5974.15	5870	5767	5692	6048	6123	6227
AU SMALL FINANCE	Neutral	669.45	653	635	621	684	698	716
AUROBINDO PHARMA	Negative	1249.2	1226	1203	1177	1275	1301	1324
AXIS BANK LTD	Positive	1200	1186	1172	1158	1213	1226	1240
BAJAJ AUTO LTD	Positive	9737	9638	9539	9396	9881	10024	10123
BAJAJ FINANCE LT	Neutral	7088.85	7026	6963	6851	7201	7313	7376
BAJAJ FINSERV LT	Positive	1565.8	1553	1541	1523	1583	1601	1612
BALCHI	Neutral	396.8	393	389	386	401	405	408
BALKRISHNA INDS	Positive	3250.55	3200	3151	3117	3283	3317	3367
BANDHAN BANK LTD	Positive	198.32	195	192	188	203	206	210
BANK OF BARODA	Positive	276.4	273	269	265	280	283	287

Source: Bloomberg, ICICI Direct Research
June 11, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1482.7	1465	1448	1430	1499	1516	1533
BERGER PAINTS	Positive	491.95	485	477	473	497	501	509
BHARAT ELECTRON	Positive	283.4	280	275	269	291	297	302
BHARAT FORGE CO	Positive	1580.8	1557	1533	1510	1605	1629	1652
BHARAT HEAVY ELE	Positive	284.45	281	278	274	289	294	297
BHARAT PETROL	Positive	602.6	598	594	589	608	614	617
BHARTI AIRTEL	Positive	1426.05	1419	1412	1404	1435	1444	1451
BIOCON LTD	Neutral	339.9	337	332	328	345	350	354
BIRLASOFT LTD	Positive	680	665	652	640	691	702	716
BOSCH LTD	Positive	30764.75	30576	30387	30210	30942	31119	31308
BRITANNIA INDS	Positive	5488.4	5409	5330	5255	5564	5640	5719
CAN FIN HOMES	Positive	773.35	766	757	747	785	795	804
CANARA BANK	Positive	121.03	119	118	117	122	124	125
CHAMBAL FERTILIS	Positive	425.55	412	398	390	434	442	456
CHOLAMANDALAM IN	Positive	1359.95	1341	1321	1307	1375	1389	1408
CIPLA LTD	Positive	1534.25	1511	1487	1472	1550	1565	1589
CITY UNION BANK	Positive	147.66	147	146	145	149	150	151
COAL INDIA LTD	Positive	477.7	472	468	460	485	493	497
COFORGE LTD	Positive	5220.15	5120	5021	4847	5393	5567	5667
COLGATE PALMOLIV	Positive	2944.2	2926	2908	2885	2968	2992	3010
CONTAINER CORP	Positive	1054.95	1040	1026	1009	1072	1088	1103
COROMANDEL INTER	Positive	1439.5	1402	1363	1339	1465	1489	1528
CROM GREAVES CON	Positive	411.8	400	388	381	420	428	440
CUMMINS INDIA	Positive	3544.05	3486	3427	3350	3623	3700	3759
DABUR INDIA LTD	Positive	619.85	607	594	583	630	640	653
DALMIA BHARAT LT	Positive	1875.5	1831	1786	1762	1900	1924	1969
DEEPAK NITRITE	Positive	2302.4	2275	2246	2218	2332	2360	2389
DIVI LABS LTD	Positive	4536.25	4508	4479	4444	4573	4609	4638
DIXON TECHNOLOGI	Positive	10085.55	9975	9864	9720	10230	10374	10486
DLF LTD	Positive	847.6	837	828	819	856	866	875
DR LAL PATHLABS	Neutral	2783.8	2741	2697	2623	2859	2933	2977

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6106.15	6020	5935	5867	6174	6243	6328
EICHER MOTORS	Positive	4782.75	4760	4737	4717	4803	4823	4846
ESCORTS KUBOTA L	Neutral	4051.9	3978	3903	3840	4116	4179	4254
EXIDE INDUS LTD	Positive	525.8	520	514	505	534	542	548
FED BANK LTD	Negative	164.85	163	161	159	167	169	171
GAIL INDIA LTD	Neutral	208.18	204	199	193	216	223	228
GLENMARK PHARMA	Negative	1206.1	1188	1171	1159	1217	1229	1247
GMR AIRPORTS INF	Positive	86.93	86	85	84	88	89	90
GNFC	Positive	667.05	649	632	620	678	690	707
GODREJ CONSUMER	Neutral	1423.05	1406	1389	1368	1444	1465	1483
GODREJ PROPERTIE	Positive	2845.4	2793	2741	2670	2916	2987	3039
GRANULES INDIA	Positive	474.9	468	460	451	485	494	501
GRASIM INDS LTD	Positive	2446.8	2390	2334	2293	2487	2528	2583
GUJARAT GAS LTD	Positive	590	578	567	557	599	609	619
HAVELLS INDIA	Positive	1856.85	1840	1824	1801	1879	1902	1919
HCL TECH LTD	Neutral	1418.75	1396	1375	1352	1441	1464	1485
HDFC ASSET MANAG	Positive	3790.8	3723	3655	3569	3877	3963	4031
HDFC BANK LTD	Neutral	1561.3	1553	1544	1530	1576	1590	1599
HDFC LIFE INSURA	Positive	569.2	561	555	548	575	581	588
HERO MOTOCORP LT	Positive	5722.2	5607	5492	5403	5811	5900	6015
HINDALCO INDS	Neutral	676.4	671	666	659	683	690	695
HINDUSTAN AERONA	Positive	4812.7	4762	4711	4670	4854	4895	4947
HINDUSTAN COPPER	Neutral	336.65	335	332	329	341	344	347
HINDUSTAN PETRO	Positive	521.95	516	509	501	531	539	546
HINDUSTAN UNILEV	Neutral	2565.35	2542	2520	2495	2590	2616	2638
IDFC	Positive	114.52	114	113	112	116	117	118
IDFC FIRST BANK	Neutral	77.53	77	76	76	79	80	81
INDIA CEMENTS	Positive	218.15	213	208	203	224	230	235
INDIAMART INTERM	Neutral	2563.05	2528	2494	2468	2588	2614	2648
INDIAN ENERGY EX	Positive	165.43	163	161	158	167	169	171
INDIAN HOTELS CO	Neutral	582.3	575	568	560	590	598	605

Source: Bloomberg, ICICI Direct Research
June 11, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	165.21	164	163	161	166	167	168
INDIAN RAILWAY C	Positive	977.9	969	962	951	987	998	1006
INDRAPRASTHA GAS	Positive	470	463	457	447	480	491	497
INDUS TOWERS LTD	Positive	348.15	344	340	335	352	356	360
INDUSIND BANK	Positive	1485.85	1476	1465	1451	1502	1517	1528
INFO EDGE	Neutral	6226.95	6156	6085	6023	6290	6353	6424
INFOSYS LTD	Neutral	1499.75	1488	1477	1456	1521	1542	1553
INTERGLOBE AVIAT	Positive	4566.6	4432	4297	4208	4657	4745	4881
IPCA LABS LTD	Positive	1176.7	1170	1162	1153	1186	1195	1203
ITC LTD	Neutral	436.9	435	433	430	440	443	445
JINDAL STEEL & P	Negative	1012.15	1000	988	971	1029	1046	1059
JK CEMENTS LTD	Positive	4229.65	4154	4079	4001	4307	4385	4460
JSW STEEL LTD	Positive	915.9	904	893	885	923	931	943
JUBILANT FOODWOR	Neutral	523	517	511	506	527	531	537
KOTAK MAHINDRA	Positive	1745.65	1731	1715	1693	1768	1789	1805
L&T FINANCE LTD	Positive	165.35	162	160	155	170	174	177
L&T TECHNOLOGY S	Negative	4799.15	4718	4638	4564	4872	4946	5026
LARSEN & TOUBRO	Positive	3543.75	3515	3486	3451	3579	3614	3643
LAURUS LABS LTD	Positive	443.65	437	431	425	448	453	459
LIC HOUSING FIN	Positive	674.4	666	657	651	681	687	696
LTIMINDTREE LTD	Neutral	4903.45	4853	4802	4739	4967	5030	5081
LUPIN LTD	Neutral	1634.15	1608	1583	1557	1659	1685	1710
M&M FIN SERVICES	Positive	284.05	282	281	278	287	289	291
MAHANAGAR GAS LT	Positive	1412.15	1385	1357	1314	1456	1499	1527
MAHINDRA & MAHIN	Positive	2807.55	2776	2745	2690	2862	2917	2948
MANAPPURAM FINAN	Positive	177.62	176	175	173	179	181	182
MARICO LTD	Positive	650.5	645	639	632	658	665	671
MARUTI SUZUKI IN	Positive	12717.55	12590	12463	12298	12882	13047	13174
MAX FINANCIAL SE	Positive	949	934	920	908	961	974	988
MCX INDIA LTD	Positive	3645.5	3606	3567	3522	3690	3735	3774

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2007.2	1990	1974	1951	2030	2053	2069
MRF LTD	Positive	126963.3	125942	124920	123791	128093	129222	130243
MUTHOOT FINANCE	Positive	1759.4	1739	1717	1692	1785	1811	1832
SAMVARDHANA MOTH	Positive	164.58	161	155	153	168	171	176
MPHASIS LTD	Negative	2394.6	2349	2304	2255	2443	2492	2538
NATIONAL ALUMIN	Neutral	183.41	183	181	180	186	187	189
NAVIN FLUORINE I	Positive	3435.7	3352	3267	3219	3485	3533	3618
NESTLE INDIA LTD	Positive	2548.2	2515	2482	2457	2573	2598	2631
NMDC LTD	Neutral	254.7	253	251	248	258	261	263
NTPC LTD	Positive	364.9	362	358	354	370	374	379
OBEROI REALTY	Negative	1899.3	1853	1806	1770	1937	1973	2020
OIL & NATURAL GA	Positive	259.15	256	254	250	262	266	268
ORACLE FINANCIAL	Negative	8406.25	8204	8002	7866	8541	8676	8878
PAGE INDUSTRIES	Negative	38652.75	38105	37559	37224	38986	39321	39868
PERSISTENT SYS	Neutral	3745.5	3654	3561	3444	3864	3981	4074
PETRONET LNG LTD	Positive	302.75	301	298	295	307	310	313
PI INDUSTRIES	Neutral	3640.5	3573	3505	3460	3686	3731	3799
PIDILITE INDS	Positive	3174.05	3127	3080	3047	3207	3240	3287
PIRAMAL ENTERPRI	Positive	821.4	812	803	790	833	845	854
POLYCAB INDIA LT	Neutral	6798.9	6702	6606	6482	6922	7046	7142
POWER FINANCE	Positive	485.8	476	467	458	495	505	514
POWER GRID CORP	Positive	315.8	311	305	299	322	329	334
PUNJAB NATL BANK	Positive	125.34	124	123	120	127	129	130
PVR INOX LTD	Positive	1346.3	1330	1313	1295	1366	1385	1401
RAMCO CEMENT/THE	Positive	876.75	844	813	795	893	911	943
RBL BANK LTD	Positive	253	251	248	246	257	260	262
REC LTD	Positive	511.2	498	484	473	524	536	549
RELIANCE INDS	Positive	2942.8	2923	2904	2873	2974	3006	3024
SBI CARDS & PAYM	Neutral	717.1	713	708	705	722	726	731
SBI LIFE INSURAN	Neutral	1432.3	1416	1400	1382	1450	1468	1483
SHREE CEMENT	Positive	27239.7	26396	25551	25024	27768	28295	29140

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2519.1	2486	2452	2418	2553	2586	2620
SIEMENS LTD	Positive	6856.55	6803	6749	6674	6933	7009	7063
SRF LTD	Positive	2354.65	2310	2266	2236	2384	2414	2459
STATE BANK IND	Positive	831.8	825	819	808	841	851	857
STEEL AUTHORITY	Neutral	150.6	149	148	146	152	154	155
SUN PHARMA INDU	Positive	1513.1	1504	1496	1488	1521	1530	1538
SUN TV NETWORK	Positive	725.35	716	707	699	732	739	748
SYNGENE INTERNAT	Positive	710.3	693	677	662	724	739	755
TATA CHEMICALS	Positive	1086	1064	1043	1027	1102	1119	1140
TATA COMM	Positive	1859	1826	1794	1768	1885	1910	1943
TATA CONSULTANCY	Neutral	3858.7	3832	3805	3768	3896	3933	3960
TATA CONSUMER PR	Negative	1133.05	1125	1116	1107	1142	1152	1160
TATA MOTORS LTD	Positive	975.15	967	960	951	983	992	999
TATA POWER CO	Positive	448	443	437	430	457	465	470
TATA STEEL LTD	Positive	180.29	178	175	173	183	185	187
TECH MAHINDRA LT	Neutral	1340.35	1324	1308	1281	1367	1394	1410
TITAN CO LTD	Neutral	3422.2	3390	3359	3328	3452	3483	3514
TORRENT PHARMA	Positive	2863.95	2838	2813	2792	2884	2905	2930
TRENT LTD	Positive	4969.45	4911	4852	4783	5038	5106	5165
TVS MOTOR CO LTD	Positive	2436.85	2417	2398	2384	2450	2464	2483
ULTRATECH CEMENT	Positive	10826.25	10556	10287	10111	11001	11177	11446
UNITED BREWERIES	Positive	2146.3	2097	2047	2019	2175	2203	2253
UNITED SPIRITS	Positive	1315.1	1305	1296	1285	1325	1336	1345
UPL LTD	Neutral	551.5	536	523	513	560	570	583
VEDANTA LTD	Negative	444.1	439	433	424	453	461	467
VODAFONE IDEA LT	Positive	15.81	16	15	15	16	17	17
VOLTAS LTD	Positive	1461.2	1436	1410	1393	1478	1495	1521
WIPRO LTD	Positive	475.25	470	464	455	485	494	500
ZEE ENTERTAINMEN	Positive	164.41	157	150	145	168	173	180
ZYDUS LIFESCIENC	Positive	1086.05	1066	1047	1035	1097	1109	1128

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
10-Jun-24	ABFRL	323	Buy	320-330	374	299	3 Months
7-Jun-24	Larsen&Toubro	3542	Buy	3420-3500	3870	3280	3 Months
5-Jun-24	Dabur India	619	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	133	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2945	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CP/IIIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

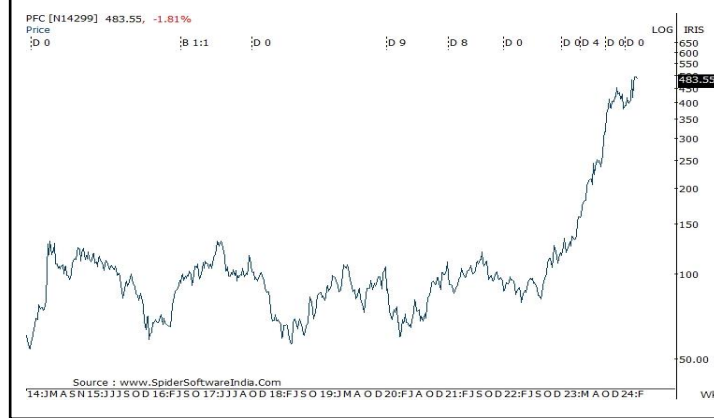
[Back to Top](#)

Price history of last three years

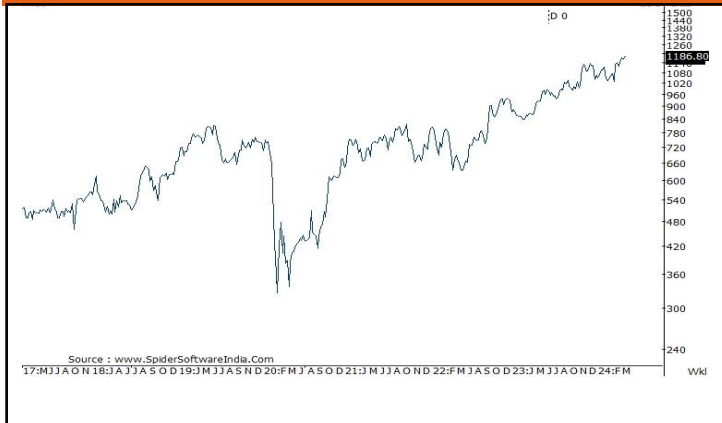
Chambal Fertiliser



PFC



Axis Bank



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
100%					

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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