27 August, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	26-08-2026	25-08-2026	Change	Change(%)
Spot	24,207.75	24,334.55	-126.8	-0.52%
Fut	24,417.00	24,471.70	-54.7	-0.22%
Open Int	1,42,87,715	1,36,99,985	587730	4.29%
Implication	SHORT BUILDUP			

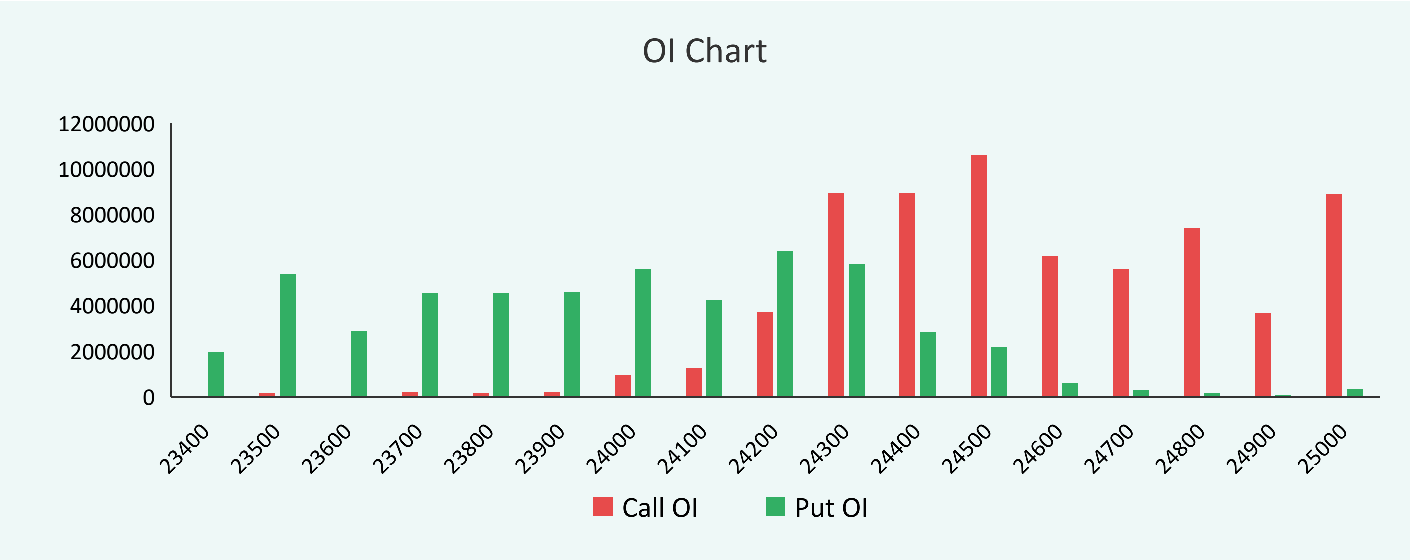
BankNifty	26-08-2026	25-08-2026	Change	Change(%)
Spot	57,783.75	57,514.20	269.55	0.47%
Fut	58,220.00	57,842.20	377.8	0.65%
Open Int	20,03,010	20,03,700	-690	-0.03%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

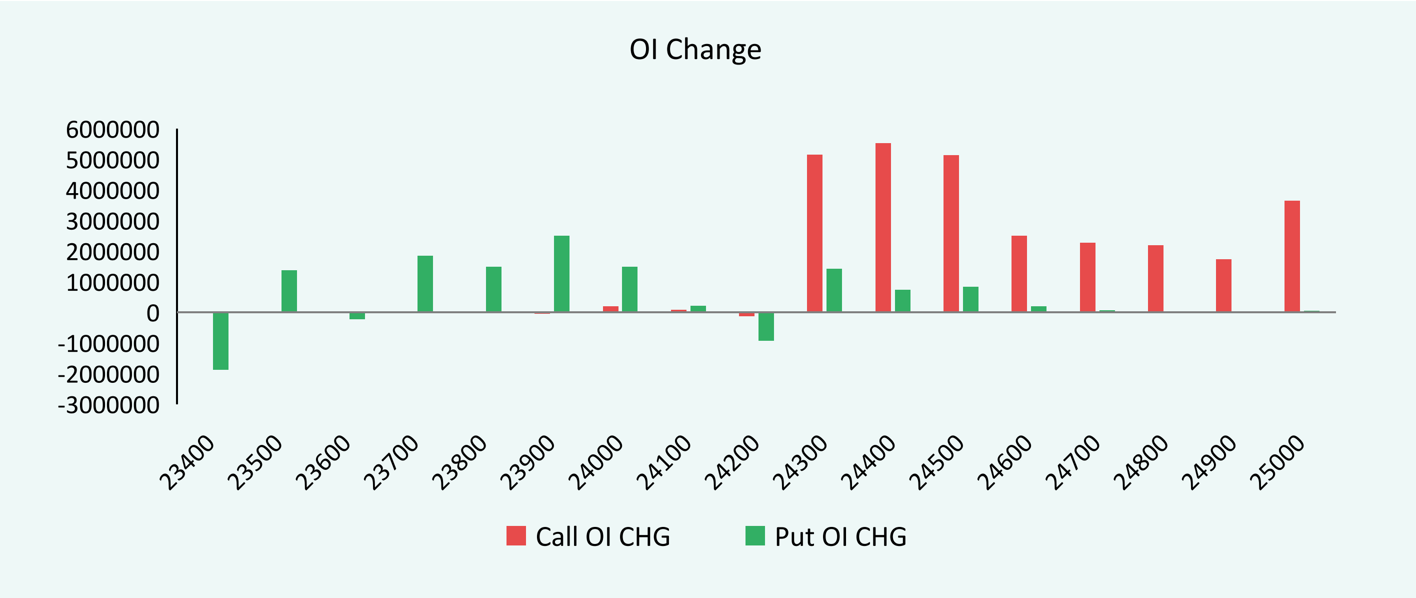
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,207.75	24,094.00	24,151.00	24,265.00	24,322.00	24,436.00
Banknifty	57,783.75	57,413.00	57,598.00	57,797.00	57,983.00	58,181.00
Sensex	77,472.94	77,130.00	77,302.00	77,644.00	77,816.00	78,158.00

Nifty opened with a negative note but traded positive in initial half. However profit booking in second half erased most of the earlier gains which led index to close near day's low.. Nifty closed at 24208 with a loss of 127 points. On the daily chart index has formed a bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24380 level it would witness buying which would lead the index towards 24450-24500 levels. Important Supports for the day is around 24200 However if index sustains below 24200 then it may witness profit booking which would take the index towards 24100-24000 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 01 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 01 SEPTEMBER 2026



- India Volatility Index (VIX) changed by -4.60% and settled at 10.57.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 1.16 (25/08/2026) for 01 September 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 106.02 lacs followed by 24400 with 89.42 Lacs and that for Put was at 24200 with 63.97 lacs followed by 24300 with 58.33 lacs.
- The highest OI Change for Call was at 24400 with 55.16 lacs Increased and that for Put was at 23900 with 25.00 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SAIL 29 Sep 2026	195.47	4.7	187708600	15.5	186.66	201.27
VEDL 29 Sep 2026	290	4.79	66829950	10.46	280.17	295.17
LICHSGFIN 29 Sep 2026	530.05	3.86	37744000	9.93	516.20	537.50
ZYDUSLIFE 29 Sep 2026	1160	2.9	10096200	8.08	1136.27	1172.37
GVT&D 29 Sep 2026	4410	4.6	2924250	6.65	4268.00	4481.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PREMIERENE 29 Sep 2026	999	-3.92	8171800	25.34	969.63	1035.93
VBL 29 Sep 2026	423.55	-3.74	63664575	19.49	414.47	440.82
ICICIGI 29 Sep 2026	1606.4	-0.88	5990075	13.45	1590.93	1632.43
ETERNAL 29 Sep 2026	325.05	-1.49	145468475	9.33	322.18	329.83
LICI 29 Sep 2026	420.55	-1.83	49301000	8.39	415.93	428.23

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRFC 29 Sep 2026	86.4	0.57	88888625	-2.08	85.92	87.07
LTF 29 Sep 2026	323.85	0.9	44892000	-1.49	321.12	327.27
NATIONALUM 29 Sep 2026	403.4	1.34	37151250	-1.47	397.88	406.48
RVNL 29 Sep 2026	222.22	0.93	33982025	-1.4	220.62	224.38
MCX 29 Sep 2026	3358.6	1.85	6615225	-1.11	3291.13	3395.93

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OBEROIRLTY 29 Sep 2026	1870.3	-1.11	4589900	-0.67	1854.07	1902.77
GODREJCP 29 Sep 2026	931	-0.39	13664000	-0.28	927.63	936.73
TRENT 29 Sep 2026	2925	-1.03	10860075	-0.23	2906.57	2959.17
GODREJPROP 29 Sep 2026	2056	-0.44	7800325	-0.05	2039.27	2088.67

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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