



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25289.9 (0.5%)

25169 - 25436



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25695	25565	25428	25298	25160	25031	24893

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	40%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	200-Day (0.6)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 25298. If Nifty trades above this level, it may further rally up to 25428-25565-25695 levels. However, if it trades below 25298 levels, we may witness profit booking in the market, and the index may correct up to 25160-25031-24893 levels.

Price Gainers

Script ID	Price	%Chg
DRREDDY	1217.5	5.2
BEL	417.3	3.6
ADANIENT	2086.4	2.7
ADANIPORTS	1111.2	2.6

Price Losers

Script ID	Price	%Chg
ETERNAL	275.9	-2.7
SBILIFE	2022.0	-1.6
TITAN	4018.6	-1.5
FICHERMOT	7049.0	-1.3

Index

CMP

Prior Day's Range

BANK NIFTY

59200.1 (0.7%)

58823 - 59573



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60325	59949	59574	59199	58824	58449	58074

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Long legged doji
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.6), 50-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 59199. If Bank Nifty trades above this level, it may rally up to 59574-59949-60325 levels. However, if it trades below 59199 levels, we may witness profit booking in the market, and the index may correct up to 58824-58449-58074 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	84.2	3.3
CANBK	154.7	2.6
FEDERALBNK	282.2	2.2
BANKBARODA	305.3	2.1

Price Losers

Script ID	Price	%Chg
INDUSINDBK	902.5	-0.5
ICICIBANK	1345.5	-0.3
HDFCBANK	918.7	-0.2

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in

Rajesh Palviya
 Digitally signed by Rajesh Palviya
 Date: 2026.01.22 19:57:50 +05'30'