



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23603.4 (-0.4%)

23556 - 23774



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23950	23862	23733	23644	23515	23427	23298

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Downward sloping trendline resistance
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	54%
Percentage of stocks above 20-Day SMA	60%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.7)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 23644. If Nifty trades above this level, it may further rally up to 23733-23862-23950 levels. However, if it trades below 23644 levels, we may witness profit booking in the market, and the index may correct up to 23515-23427-23298 levels.

Price Gainers

Script ID	Price	%Chg
CIPLA	1471.5	2.4
ADANI PORTS	1164.1	1.7
INFY	1915.7	1.0
TATACONSUM	1023.4	0.8
DRREDDY	1236.7	0.7

Price Losers

Script ID	Price	%Chg
TRENT	5277.1	-8.2
BEL	279.8	-3.2
BHARTIARTL	1619.8	-2.5
TITAN	3410.8	-2.3
NTPC	312.8	-2.1

Index	CMP	Prior Day's Range
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BANK NIFTY

50382.1 (0.1%)

50150 - 50553



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50977	50765	50574	50362	50170	49958	49767

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 50362. If Bank Nifty trades above this level, it may rally up to 50574-50765-50977 levels. However, if it trades below 50362 levels, we may witness profit booking in the market, and the index may correct up to 50170-49958-49767 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1020.7	0.7
IDFCFIRSTB	63.7	0.6
INDUSINDBK	1065.6	0.4
ICICIBANK	1272.4	0.4
HDFCBANK	1743.9	0.4

Price Losers

Script ID	Price	%Chg
SBIN	752.3	-1.8
AUBANK	586.3	-1.6
CANBK	94.9	-1.0
PNB	99.7	-0.5
BANKBARODA	219.7	-0.1

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Compliance Officer Details: Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in