

30th January, 2025

MOS **MARKET** **ROUNDUP**



Nifty : 23,249.50 86.40 (0.37%) Sensex : 76,759.81 226.85 (0.30%)

- Equity benchmark Index continued its winning streak for the third consecutive session, supported by buying in blue-chip stocks like Reliance Industries, HDFC Bank, ONGC, Cipla, Bharti Airtel, and Coal, which helped lift the index by nearly 0.5%.
- During the January F&O expiry, traders covered short positions ahead of the Union Budget announcement on Saturday, and strong quarterly results provided a positive boost to the market.
- The Nifty rose 86 points, or 0.4%, to close at 23,249, while the Sensex gained 226 points, or 0.4%, ending at 76,759. Global markets were mixed, as the US Federal Reserve paused its recent rate cuts, signaling a more cautious approach to future moves. Pharma, defense, and realty stocks were key gainers.
- The Nifty Pharma Index saw a rise following the news that the Trump administration rescinded a broad directive to halt federal loans and grants. Laurus Labs surged 8% to close at Rs 588, while Granules India, Cipla, Divi's Labs, and Aurobindo Pharma saw gains of 2-5%.
- The Nifty Defense Index rose 2% after BEL reported strong quarterly results and news that the Cabinet Committee on Security approved a Rs 10,000 crore project for Pinaka missile ammunition. BEL gained 4%, closing at Rs 278, and Solar Industries, BDL, HAL, and Paras Industries advanced by 2-5%.

Technical Outlook:

- Nifty index opened flattish and witnessed good buying interest in the first hour which was followed by some consolidation. It gave up some gains in the second half but was quickly recovered in the last hour. It managed to cross 23300 zones and closed with gains of around 90 points. It formed a bullish candle on daily frame and has started forming higher highs - higher lows from the last three sessions.
- Now it has to hold above 23200 zones for an up move towards 23400 then 23500 zones whereas supports are placed at 23150 then 23050.

Derivative Outlook:

- Nifty future closed positive with gains of 0.44% at 23249 levels. Positive setup seen in Laurus Lab, KPIT Tech, SRF, IRFC, Berger Paint, BEL, Navin Fluorine, UPL, Bharti Airtel, Dabur and IRB while weakness in Voltas, CAMS, Tata Motors, Paytm, OFSS, Apl Apollo, Policy Bazar, Ambuja Cements, Adani Enterprise, Trent and Can Fin Homes.
- On option front, Maximum Call OI is at 25000 then 24000 strike while Maximum Put OI is at 23000 then 22500 strike. Call writing is seen at 23300 then 23200 strike while Put writing is seen at 23200 then 23000 strike. Option data suggests a broader trading range in between 22900 to 23700 zones while an immediate range between 23000 to 23500 levels.

- Kotak Mahindra Bank - Company's three senior officials at retail lending team have resigned, CNBC-TV18 reported. Ambuj Chandna, head of consumer banking, is among the three senior officials who have stepped down.
- Max Healthcare – Company approved investing Rs125cr in Jaypee Healthcare and pact to lease 500 bedded hospital at Thane
- Info Edge – Company is scheduling a board meeting on February 5 to mull a stock split along with Q3FY25 results
- Ajmer Realty –Company) has acquired a land parcel in Mumbai, India, for Rs51cr through a bidding process with KJ Somaiya Trust. The company plans to launch an ultra-luxury residential project on the site. The project is expected to yield a carpet area of 44,000 square feet with an estimated gross development value of Rs175cr billion rupees
- LTI Mindtree - FLS Mining Partners with LTIMindtree for Strategic Transformation of Application Maintenance Services.
- BEL - Q3 Results -- Net Profit Rs1316cr (up 47.3% YoY) , Revenue Rs5756.2cr (up 39.2% YoY), Ebitda Rs1653.3cr (up 57.5% YoY) and Ebitda Margin 28.7% vs 25.4% YoY
- Aditya Vision reported weak Q3 results - Net profit up 9.2% (YoY) to Rs 24.2 crore, Revenue up 23% (YoY) to Rs 508 crore, Ebitda up 7.1% (YoY) to Rs 46.6 crore and Ebitda Margin at 9.2% versus 10.5%.
- Dr. Lal Path Labs Q3 FY25 - Net Profit Rs98.1cr (up 19.3% YoY), Revenue Rs596.7cr (up 10.7% YoY) Ebitda Rs154cr (up 9.5% YoY), Ebitda Margin 25.8% vs 26.1% YoY
- Strides Pharma Q3 FY25 reported impressive Ebitda and Ebitda margin. Net Profit Rs90cr (% YoY) Revenue Rs1153.7cr (up 14.7% YoY), Ebitda Rs210cr (up 48% YoY) and Ebitda Margin 18.2% vs 14.1% YoY
- Bajaj Finserv Q3 FY25 - Net Profit Rs2231cr (up 3.4% YoY), Revenue Rs32042cr (up 10 % YoY) and Gross written premium was up 5% at Rs 12,987 crore versus Rs 12,415.
- Heidelberg Cement India Q3 FY25 – weak results - Net Profit Rs5.2cr (down 83.5% YoY), Revenue Rs542.8cr (down 10.6% YoY), Ebitda Rs33.3cr (down 49.1% YoY) and Ebitda Margin 6.1% vs 10.8% YoY

Global Market Update

- European Market - European shares and US stock futures gained as traders awaited earnings from Apple Inc. and a likely interest-rate cut from the European Central Bank. Germany, France and UK Index gained 0.2%.
- Asian Market – Asian equities were mixed in another holiday-thinned trading day Thursday, with investors digesting broadly positive tech earnings that came days after the upheaval caused by China's DeepSeek explosion onto the global AI scene. With most markets closed for the Lunar New Year break, there was little major reaction to the Federal Reserve's widely expected pause in interest rate cuts and indications that no more were in the pipeline.

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,250	23,139	23,054	23,152	23,237	23,335	23,420	23,322
ADANIEN	2,248	2,201	2,117	2,182	2,267	2,333	2,417	2,352
ADANIPTS	1,074	1,011	960	1,017	1,068	1,125	1,176	1,119
APOLLOHOSP	6,840	6,770	6,710	6,775	6,835	6,900	6,960	6,895
ASIANPAINT	2,255	2,215	2,199	2,227	2,243	2,271	2,287	2,259
AXISBANK	986	975	968	977	984	994	1,001	991
BAJAJ-AUTO	8,756	8,603	8,506	8,631	8,727	8,852	8,949	8,824
BAJAJFINSV	1,750	1,741	1,667	1,709	1,782	1,824	1,897	1,856
BAJFINANCE	7,925	7,850	7,608	7,766	8,009	8,167	8,409	8,251
BEL	280	268	264	272	276	285	289	281
BHARTIARTL	1,643	1,595	1,578	1,610	1,628	1,660	1,677	1,645
BPCL	257	257	254	256	258	260	263	261
BRITANNIA	5,105	5,035	5,012	5,058	5,082	5,128	5,152	5,105
CIPLA	1,460	1,426	1,408	1,434	1,452	1,478	1,496	1,470
COALINDIA	385	380	377	381	384	388	391	387
DRREDDY	1,196	1,184	1,174	1,185	1,195	1,206	1,216	1,205
EICHERMOT	5,160	5,140	5,061	5,111	5,189	5,239	5,317	5,268
GRASIM	2,498	2,447	2,422	2,460	2,484	2,522	2,546	2,509
HCLTECH	1,718	1,698	1,681	1,700	1,716	1,735	1,751	1,733
HDFCBANK	1,693	1,673	1,663	1,678	1,688	1,703	1,713	1,698
HDFCLIFE	635	624	620	627	632	639	644	636
HEROMOTOCO	4,185	4,060	4,017	4,101	4,144	4,228	4,271	4,187
HINDALCO	591	582	571	581	591	601	612	602
HINDUNILVR	2,420	2,384	2,369	2,394	2,410	2,435	2,451	2,425
ICICIBANK	1,259	1,240	1,232	1,245	1,253	1,266	1,273	1,260

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	960	946	936	948	958	969	979	967
INFY	1,868	1,844	1,823	1,846	1,867	1,889	1,910	1,887
ITC	436	431	429	432	435	439	442	438
ITCHOTELS	163	163	155	159	167	172	180	176
JSWSTEEL	955	936	929	942	949	962	969	956
KOTAKBANK	1,904	1,877	1,846	1,875	1,906	1,935	1,967	1,938
LT	3,433	3,395	3,326	3,379	3,448	3,502	3,571	3,518
M&M	2,972	2,919	2,877	2,924	2,967	3,014	3,057	3,009
MARUTI	12,005	11,923	11,825	11,915	12,013	12,103	12,201	12,111
NESTLEIND	2,226	2,181	2,161	2,194	2,213	2,246	2,265	2,233
NTPC	324	321	318	321	324	327	330	327
ONGC	257	251	247	252	256	261	264	259
POWERGRID	296	288	284	290	294	299	303	297
RELIANCE	1,253	1,232	1,223	1,238	1,248	1,263	1,272	1,257
SBILIFE	1,474	1,454	1,443	1,459	1,469	1,485	1,495	1,480
SBIN	765	755	751	758	761	768	772	765
SHRIRAMFIN	541	537	523	532	546	555	569	560
SUNPHARMA	1,737	1,725	1,706	1,722	1,741	1,757	1,776	1,760
TATACONSUM	970	953	944	957	966	979	988	975
TATAMOTORS	700	683	670	685	698	713	725	711
TATASTEEL	132	130	129	131	131	133	133	132
TCS	4,100	4,059	4,025	4,062	4,096	4,134	4,168	4,130
TECHM	1,681	1,657	1,633	1,657	1,681	1,705	1,729	1,705
TITAN	3,372	3,345	3,324	3,348	3,369	3,393	3,414	3,390
TRENT	5,538	5,457	5,366	5,452	5,543	5,629	5,720	5,634
ULTRACEMCO	11,528	11,450	11,368	11,448	11,530	11,610	11,693	11,613
WIPRO	310	306	302	306	310	313	317	314

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