

# Daily Research Report

**Dt.: 27<sup>th</sup> June, 2024**

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	19,920.57	23,456.00	-3,535.43
DII	18,342.37	13,238.70	+5,103.67

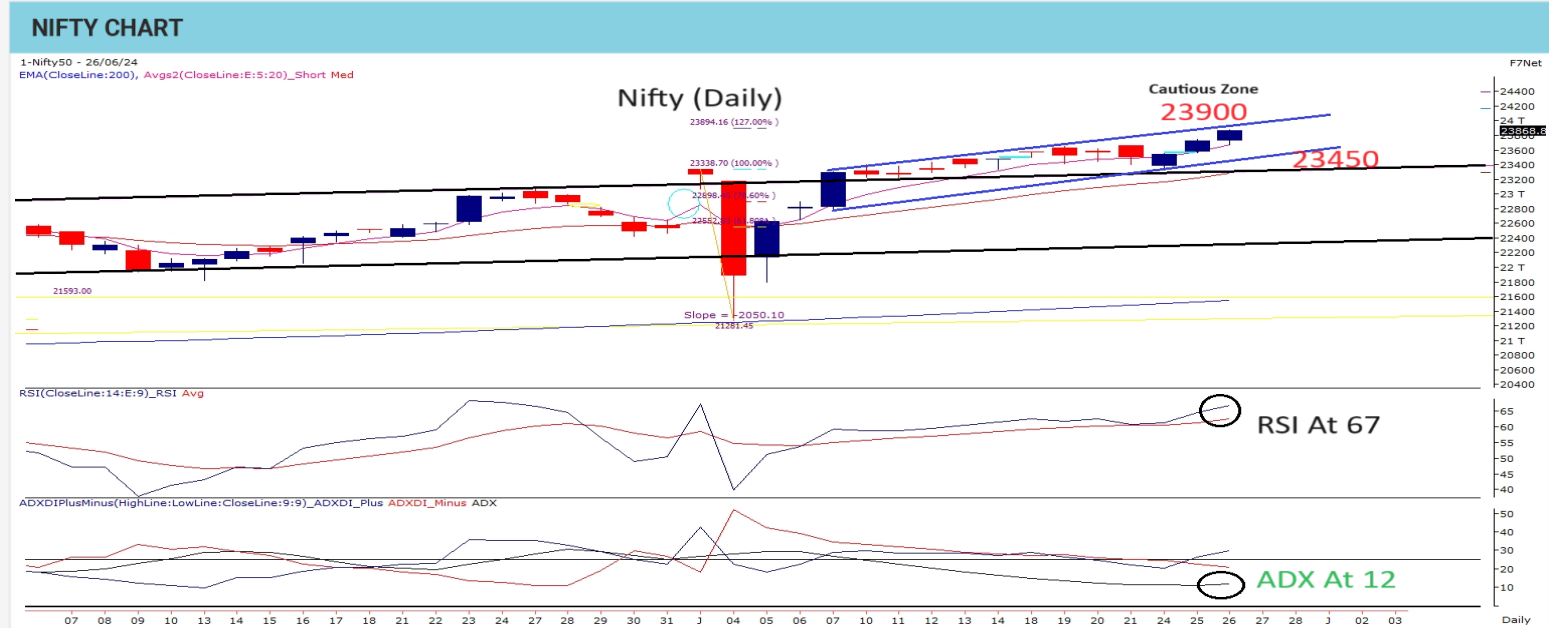
TRADE STATISTICS FOR 26/06/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	793681	53748.18	
Stock Fut.	3927030	306046.15	
Index Opt.	761628511	57743349.2	1.27
Stock Opt.	7907750	648302.65	
F&O Total	774256972	58751446.2	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23987	23885	23860	23566	23421
BANKNIFTY	53450	52954	52860	51885	51298

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23900	23998	24154
Below	23650	23455	23354

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52950	53265	53900
Below	52500	51902	50520



Nifty maintained its bullish momentum throughout the day as it scaled higher towards the critical zone of 23960-24040. It has been holding well above its 5 DEMA support level for 15 sessions in a row; the support has been rising with the trend. The immediate support level is placed at 23670 below which the index may see change in trend while upside momentum is expected to continue towards 23960-24000 zone during the day. For the final leg of this series as well as upcoming series, options data shows a confident writing base around 23000 followed by 23500 and a strong upper bound at 24000. While options data for today indicates an immediate range of 24000-23800. Traders should refrain from chasing momentum longs once the index trends around the 23960-24000 zone & utilize intraday dip if any towards 23740 to add longs until 23670 holds.

**Trade Scanner:** ABBOTT INDIA, BAJFINANCE, BHARTIARTL, BRITANNIA, DABUR, DR.LALPATHLAB, DR.REDDY, GRASIM, GUJGAS, ASTRAL, BHARATFORG, CIPLA, ICICIBANK, INDIGO, JINDALSTEL, LT FINANCE, M&M, ZYDUSLIFE.

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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