

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	02-01-2025	01-01-2025	Change	Change(%)
Spot	24,188.65	23,742.90	445.75	1.88%
Fut	24,270.10	23,897.85	372.25	1.56%
Open Int	1,26,52,725	1,33,48,875	-696150	-5.22%
Implication	SHORT COVERING			
BankNifty	02-01-2025	01-01-2025	Change	Change(%)
Spot	51,605.55	51,060.60	544.95	1.07%
Fut	51,875.75	51,439.25	436.5	0.85%
Open Int	22,95,675	22,30,995	64680	2.90%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,188.65	23,580.00	23,885.00	24,056.00	24,360.00	24,531.00

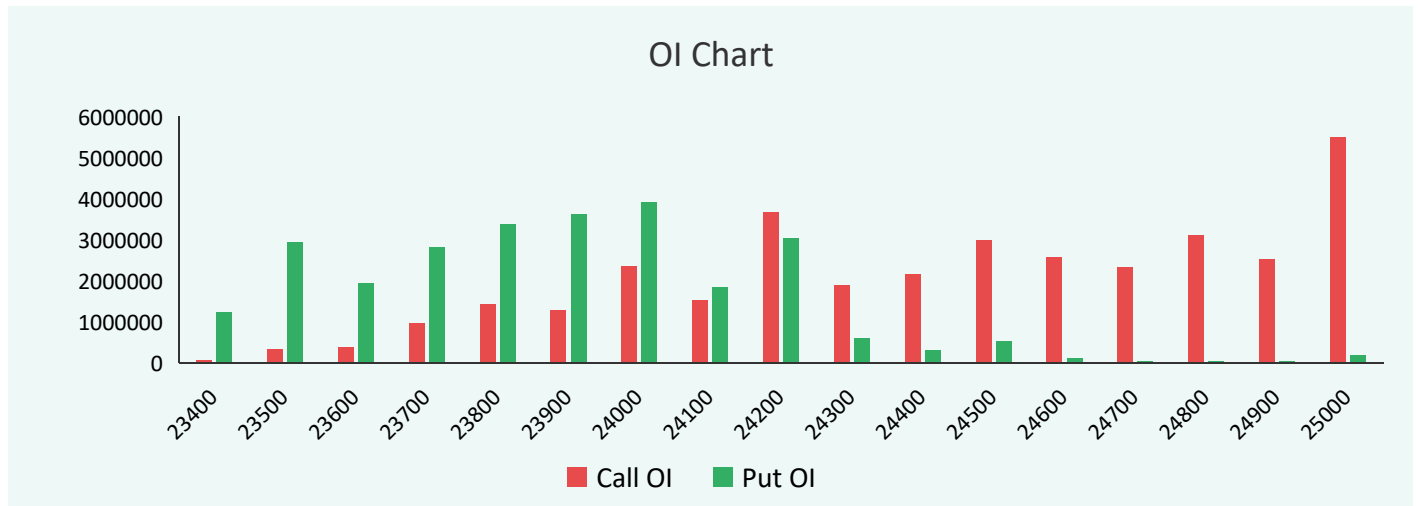
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24189 with a gain of 446 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24250 level it would witness buying which would lead the index towards 24300-24400 levels. Important Supports for the day is around 24100 However if index sustains below 24100 then it may witness profit booking which would take the index towards 24000-23950 levels.



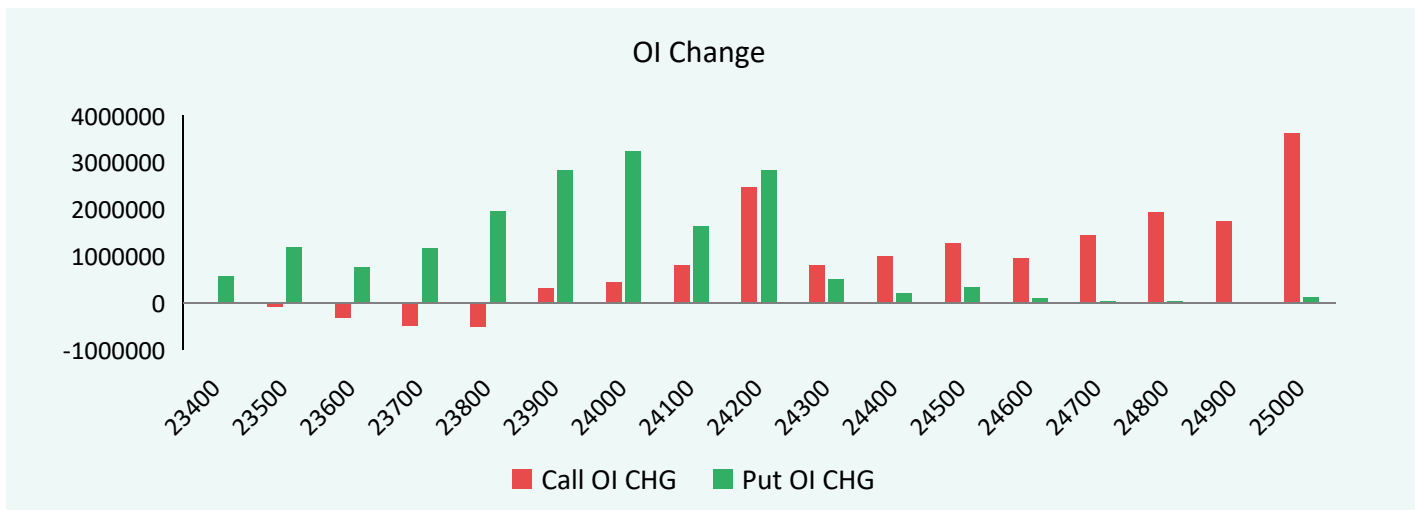
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 09 January 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 09 January 2025



- India Volatility Index (VIX) changed by -5.91% and settled at 13.65.
- The Nifty Put Call Ratio (PCR) finally stood at 1.20 vs. 1.04 (01/01/2025) for 09 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 55.05 lacs followed by 24200 with 36.59 Lacs and that for Put was at 24000 with 39.03 lacs followed by 23900 with 36.22 lacs.
- The highest OI Change for Call was at 25000 with 36.32 lacs Increased and that for Put was at 24000 with 32.32 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200– 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
EICHERMOT 30 Jan 2025	5337.65	8.83	4566975	24.32	5034.13	5495.58
IRB 30 Jan 2025	60.5	0.92	55391000	22.54	59.30	61.29
SONACOMS 30 Jan 2025	600	1.02	4217550	18.41	592.18	604.18
MARUTI 30 Jan 2025	11876	5.49	3676850	18.27	11461.30	12095.00
OIL 30 Jan 2025	466.55	6.28	8262450	15.84	443.75	479.40

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
UNIONBANK 30 Jan 2025	122.42	-1.07	26828775	25.01	119.28	124.78
SJVN 30 Jan 2025	109.3	-1.63	15507450	24.22	106.79	112.11
PETRONET 30 Jan 2025	328.65	-5.82	34200000	23.11	315.67	344.77
CANFINHOME 30 Jan 2025	732.6	-0.08	6237075	18	721.63	741.08
TATAELXSI 30 Jan 2025	6713.45	-0.38	810400	17.84	6531.12	6831.42

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ICICIBANK 30 Jan 2025	1297.3	0.36	81415600	-4.77	1289.55	1302.30
HDFCBANK 30 Jan 2025	1799.7	0.44	119341200	-2.91	1786.48	1811.08
INDIAMART 30 Jan 2025	2315.95	0.93	1114800	-2.65	2290.13	2330.88
PERSISTENT 30 Jan 2025	6500.55	1.17	1691400	-2.64	6414.23	6557.63
OBEROIRLTY 30 Jan 2025	2297	0.27	5528950	-2.51	2251.25	2326.15

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
APLAPOLLO 30 Jan 2025	1590.9	-0.06	3301200	-3.29	1580.78	1600.43
BERGEPAIN 30 Jan 2025	460	-0.04	9126480	-2.34	454.85	463.65
MANAPPURAM 30 Jan 2025	191.69	-0.7	71421000	-1.32	190.87	193.26
HINDPETRO 30 Jan 2025	414.8	-0.02	38057850	-0.96	407.77	420.07

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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