

**Dt.: 24 Mar, 2026**

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bearish	Bearish	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10330.98	20745.91	-10414.23
DII	25952.98	13919.01	+12033.97

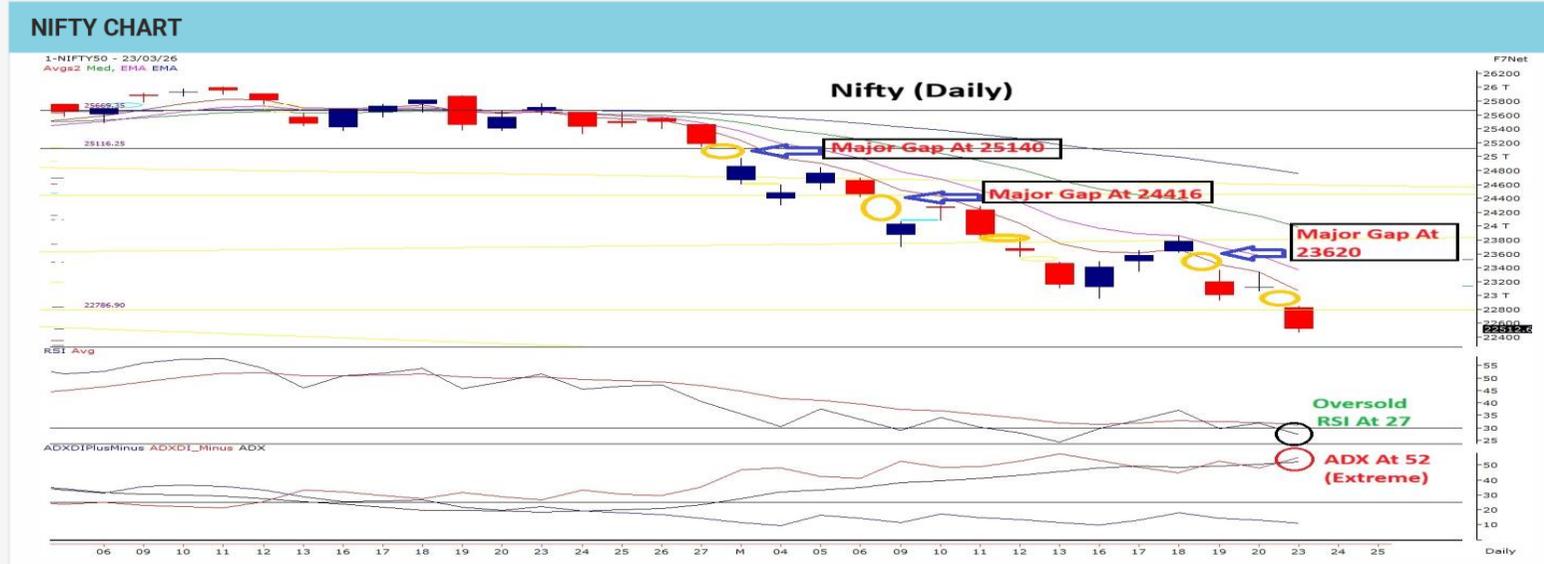
TRADE STATISTICS FOR 23/03/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	263272	39290.25	
Stock Fut.	2014155	118758.6	
Index Opt.	121035756	18025174	0.98
Stock Opt.	9308247	582870.8	
F&O Total	132621430	18766093	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22922	22752	22611	22372	22231
BANKNIFTY	53150	52292	51808	50952	50464

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23050	23251	23452
Below	22500	22932	22043

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52500	53010	53801
Below	51000	50454	50144



Nifty has started the week with yet another gap-down opening near 22930. Gaps generally indicate trend continuation rather than reversal, and the current move appears to be an exhaustion gap, supported by a panic flush candle formation. With RSI now in the oversold zone and ADX at elevated levels, the possibility of a short-term relief rally cannot be ruled out. However, the broader market structure remains weak, continuing to follow a clear lower high–lower low pattern, indicating a sustained downtrend. While daily indicators are stretched and may trigger a temporary bounce from current levels, a meaningful or durable reversal would require either a strong bullish signal on the weekly chart or a decisive gap reclaim above 23850. On the macro front, elevated USD/INR levels, firm crude prices above \$90 per barrel, persistent FII outflows, and ongoing geopolitical tensions continue to act as key overhangs, limiting upside potential. For now, the preferred strategy remains sell on rise. Traders should avoid aggressive long positions and focus on disciplined risk management along with appropriate hedging strategies.

**Trade Scanner:** BHARTIARTL, COFORGE, HCLTECH, INFY, POWERGRID, PREMIEREENE, TECHM..... BHARATFORG, BDL, HDFCLIFE, LTM, ONGC, RELIANCE, OIL, PETRONET.....

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