August 06, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,624.65	0.04↗
Sensex	78,581.00	0.19↗
Midcap	63,605.25	0.18↗
Smallcap	19,783.70	0.76↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
33	1972/1394

Key Data

Data	Current	Previous
Dow Jones	54419.3	54238.5
U.S. Dollar Index	99.65	99.88
Brent Crude (USD/ BBL)	80.06	79.66
US 10Y Bond Yield (%)	4.62	4.63
India 10Y Bond Yield (%)	6.78	6.83

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57547.75	0.62↘
NIFTYAUTO	29320.80	0.96↗
NIFTYENERG	38689.10	0.33↘
NIFTYFINSR	29160.75	0.43↘
NIFTYFMCG	49296.45	0.47↘
NIFTYIT	31279.60	0.55↘
NIFTYMEDIA	1578.30	1.39↘
NIFTYMETAL	13226.60	1.49↗
NIFTYPHARM	26558.00	0.15↘
NIFTYREALT	900.70	1.07↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
KRBL	FMCG	373	452	21.1%

*CMP as on August 05 2026

Top News

- **Tata Motors inaugurated a Re.Wi.Re vehicle scrappage facility in Patna, Bihar, with an annual capacity of 15,000 vehicles.** The new facility expands its nationwide scrappage network to 12 centres, supporting responsible and sustainable end-of-life vehicle recycling.

- **HFCL approved a ₹400 crore investment to expand its optical fiber and optical fiber cable manufacturing capacities by July 2028.** The expansion will strengthen execution capabilities, support rising domestic and export demand, and enhance operational efficiencies and economies of scale.

Technical

Refer Page 03-04

- **Nifty traded volatile on Wednesday** and ended on a flat note amid mixed cues.
- **However, a recovery in the final hour helped trim the losses**, with the index eventually settling around the 24,624 mark.
- **Technically, the Nifty continued to consolidate above the crucial support zone of 24,350–24,400,** indicating that the broader bullish structure remains intact.
- **A sustained move above the 24,800 mark could accelerate the next leg of the rally** towards the 25,000–25,200 zone.
- **On the downside, the 24,350–24,400 region is expected to provide a cushion** against any near-term profit-taking.
- **We continue to advocate a "buy-on-dips" strategy**, with a preference for relatively stronger sectors while maintaining disciplined risk management.
- **Stock of the day - VEDL**

Fundamental

Top News

01 **Tata Motors inaugurated a Re.Wi.Re vehicle scrappage facility in Patna, Bihar, with an annual capacity of 15,000 vehicles.** The new facility expands its nationwide scrappage network to 12 centres, supporting responsible and sustainable end-of-life vehicle recycling.

02 **HFCL approved a ₹400 crore investment to expand its optical fiber and optical fiber cable manufacturing capacities by July 2028.** The expansion will strengthen execution capabilities, support rising domestic and export demand, and enhance operational efficiencies and economies of scale.

03 **Thangamayil Jewellery will expand its retail network by opening two new stores in Mogappair West and Purasawalkam, Chennai, on August 23, 2026**, strengthening its presence in the Tamil Nadu market .

04 **Indian Hotels Company signed a 46-key Tree of Life resort in Karaikudi, Tamil Nadu.** The greenfield project strengthens its presence in the state, taking its portfolio to 33 hotels, including 14 under development.

05 **Ola Electric signed an MoU with Axis Energy to deploy up to 20 GWh of battery energy storage systems by 2032.** The partnership marks the first large-scale deployment of its upcoming Mahashakti platform for utility-scale energy storage.

Stock for Investment

Stock Symbol	**KRBL**
Sector	**FMCG**
***CMP (₹)**	**373**
^Target Price (₹)	**452**
Upside	**21.1%**

*CMP as on August 05 2026
^Time horizon - upto 11 Months

KRBL Ltd

- **Strong Brand & Scale:** KRBL's India Gate brand and integrated operations support pricing power, leadership in premium basmati markets.
- **Growth Drivers:** Revenue is expected to grow ~11% CAGR to ₹7,500 crore by FY28E, led by branded sales, exports, and packaged food demand.
- **Margin Expansion:** EBITDA is expected to reach ₹1,350 crore by FY28E, supported by premiumization, better realizations, and operating leverage.
- **Outlook:** Strong brand, export growth, and improving returns support long-term growth. Maintain BUY with a target price of ₹452.

Technical

Consolidation but bias positive. Focus on stock selection.

NIFTY	S1	S2	R1	R2
24624.65 ↗ 9.75 (0.04%)	24500	24350	24800	25000

Technical Chart : **Daily**

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- **We continue to advocate a "buy-on-dips" strategy**, with a preference for relatively stronger sectors while maintaining disciplined risk management.

BANKNIFTY	S1	S2	R1	R2
57739.95 ↘ 167.25 (0.29%)	57350	57000	58300	58700

Technical Chart : **Daily**

- **The banking index remained range-bound, with the 20-DEMA** continuing to provide reliable dynamic support.
- **Despite a gap-up opening, sustained selling pressure** capped intraday gains and weakness persisted throughout the session.
- **Sectoral momentum remained mixed,** as SBI and Union Bank demonstrated relative strength, while Federal Bank and HDFC Bank witnessed momentum deterioration.
- **Immediate resistance near 58,700**, whereas **57,000 remains the key near-term support level.**

Technical

Stock of the day
VEDL

Recom.	CMP (₹)	Range*	SL	Target
BUY	277	276-278	267	296

Technical Chart : **Daily**

- **VEDL is displaying constructive bullish momentum following a prolonged corrective phase,** with price establishing a sequence of higher highs and higher lows.
- **The stock has reclaimed its short-term moving average and is sustaining above the medium-term average,** signalling improving trend strength.
- **Momentum indicators are turning supportive,** while rising participation during recent advances reinforces accumulation.
- **Investors may consider accumulating the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
WESTLIFE	588.35	8.44↗
NIACL	184.96	7.68↗
KANSAINER	211.20	6.17↗
GSPL	268.35	7.13↘
VAIBHAVGBL	250.05	7.42↘

Range Breakout/ Breakdown

Name	Price	Price %
BOSCHLTD	42895.00	4.11↗
PAYTM	1433.50	2.39↗
MOTHERSON	154.25	2.15↗
JSWSTEEL	1327.30	2.10↗
RBLBANK	388.30	2.04↗

Top 5 F&O Gainers ↗

Name	Price	Price %
HINDZINC	596.65	6.00↗
JUBLFOOD	485.50	4.41↗
BOSCHLTD	42895.00	4.11↗
PNBHOUSING	1123.80	4.06↗
SONACOMS	818.60	4.02↗

Top 5 F&O Losers ↘

Name	Price	Price %
KALYANKJIL	569.00	3.79↘
CUMMINSIND	5375.50	3.14↘
NHPC	77.99	3.12↘
BSE	3512.10	2.93↘
MCX	2602.60	2.89↘

Bullish Charts

Name	Price	Price %
360ONE	1187.60	2.82↗
ASHOKLEY	176.63	2.64↗
DIXON	14385.00	2.84↗
GODREJPROP	2108.30	3.67↗
VEDL	276.30	2.71↗

Bearish Charts

Name	Price	Price %
BLUESTARCO	1649.90	2.08↘
DMART	3950.10	1.81↘
INDHOTEL	734.20	2.11↘
MARICO	853.80	2.42↘
PATANJALI	354.00	1.64↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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