

MARKET AT A GLANCE

Monday, 25 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33963.84	-0.31
Shanghai	3121.10	-0.36
Sensex	66009.15	-0.18
MSCI Asia Pacific	160.071	0.38

Currencies

Currencies	Rate	% Chg
USDINR	82.97	-0.16
EURUSD	1.0645	-0.07
USDJPY	148.41	0.03
Dollar Index	105.594	0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1924.7	-0.13
Silver (\$/oz)	23.565	-0.26
NYMEX Crude Oil (\$/bbl)	90.14	0.12
NYMEX NG (\$/mmbtu)	2.661	0.91
COMEX Copper (\$/Lbs)	3.6905	0.23
LME NICKEL (\$/T)	19418	-0.20
LME LEAD (\$/T)	2203.5	-0.02
LME ZINC (\$/T)	2529.5	-1.04
LME ALUMINIUM (\$/T)	2227.5	-1.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58880	-0.03
Silver mini	73070	-0.38
Crude oil	7490	0.23
Natural Gas	221.4	1.22
Copper	721.58	1.06
Nickel	1870.00	0.00
Lead	188.16	0.24
Zinc	223.92	-0.15
Aluminium	202.31	-0.85

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain under pressure. It needs to close above \$1950 to strengthen the view.	↔
Silver LBMA Spot	Consistent trades above \$23.50 would extend rallies. Else, a choppy trading expected the day.	↔
Crude Oil NYMEX	Choppy trades expected initially. It is required to break and sustain above \$92 to extend rallies.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Further weakness is seen only below Rs 58200. If the level remains hold expect recovery rallies.	↔
Silver KG Sep	Stiff support is placed at Rs 71000 if it remains holds there are chances of recovery upticks. Unexpected drop below would trigger selling pressure.	↔
Crude Oil Oct	Break above Rs 7600 would extend rallies. If not expect corrective selling pressure.	↔
Natural Gas Oct	If the support of Rs 218 remains holds, expect recovery upticks. Unexpected drop of which would trigger weakness.	↔
Copper Oct	Consistent trades below Rs 720 would extend weakness. Else, a mild recovery bias can be seen today.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	A mild recovery expected initially. Unexpected drop below Rs 222 would trigger weakness.	↔
Lead Oct	Break above Rs 189 would see further rallies. Else, choppy with corrective selloffs are expected.	↔
Aluminium Oct	Stiff resistance above Rs 206 would extend rallies. Else, choppy with corrective selloffs are on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	58788	58630	58531	58887	59045	59144	59302
	GOLDM OCT3	58762	58628	58535	58855	58989	59082	59216
	GOLD GUINEA SEP3	47633	47443	47234	47842	48032	48241	48431
	SILVER DEC3	72954	72570	72157	73367	73751	74164	74548
	SILVERM NOV3	72892	72438	72009	73321	73775	74204	74658
	SILVER MIC NOV3	72921	72486	72071	73336	73771	74186	74621
BASE METALS	COPPER OCT3	711.3	708.7	704.3	715.7	718.3	722.7	725.3
	LEAD OCT3	186.6	185.6	184.5	187.7	188.7	189.8	190.8
	ZINC OCT3	223.0	221.7	220.7	224.0	225.2	226.2	227.5
	ALUMINIUM OCT3	202.8	201.5	200.7	203.6	204.9	205.7	207.0
ENERGY	NATURALGAS SEP3	216	213	209	219	222	226	229
	CRUDEOIL OCT3	7402	7331	7242	7491	7562	7651	7722
INDICES	MCX BULLDEX	15733	15699	15671	15761	15795	15823	15857

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1927.8	1926.5	1923.7	1930.6	1931.9	1934.7	1936.0
	SILVR 5000 SEP3	23.03	23.03	23.03	23.03	23.03	23.03	23.03
	LIGHT CRUDE NOV3	89.32	88.30	87.30	90.32	91.34	92.34	93.36
	NAT GAS OCT23	2.61	2.56	2.53	2.64	2.69	2.73	2.77
	HG COPPER SEP3	3.62	3.56	3.51	3.67	3.72	3.78	3.83
LME	ZINC	2866	2684	2866	2684	2866	2684	2866
	LEAD	2211	2199	2212	2198	2210	2197	2209
	ALUMINIUM	2610	2412	2611	2411	2609	2410	2608

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
25.Sep.23	NATURAL GAS	SEP	BUY	218.00	221.00	225.00	212.80	218.70
25.Sep.23	COPPER	OCT	BUY	718.00	720.50	723.00	714.40	718.30

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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