

# MARKET AT A GLANCE

Thursday, 06 June 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38807.33	0.25
Shanghai	3076.05	0.35
Sensex	74382.24	-0.18
MSCI Asia Pacific	178.544	-0.12

## Currencies

Currencies	Rate	% Chg
USDINR	83.377	0.01
EURUSD	1.0888	0.18
USDJPY	155.66	-0.28
Dollar Index	104.099	-0.16

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2374.10	0.44
Silver (\$/oz)	30.52	1.47
NYMEX Crude Oil (\$/bbl)	74.55	0.65
NYMEX NG (\$/mmbtu)	2.769	0.44
COMEX Copper (\$/Lbs)	4.6345	1.05
LME NICKEL (\$/T)	18288	0.20
LME LEAD (\$/T)	2242.5	-0.16
LME ZINC (\$/T)	2512	0.73
LME ALUMINIUM (\$/T)	2245	0.27

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72601	0.42
Silver mini	90648	1.47
Crude oil	6200	0.55
Natural Gas	228.1	0.41
Copper	869.72	0.25
Nickel	1870.00	0.20
Lead	188.85	-0.16
Zinc	258.00	0.73
Aluminium	238.60	0.27

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect recovery upticks while the support of \$2325 hold downside.	↔
Silver LBMA Spot	Recovery rallies expected while the support of \$29.50 remain undisturbed.	↔
Crude Oil NYMEX	If the support of \$72 remain hold, expect recovery upticks for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	A direct break above Rs 72500 would extend rallies. Else, corrective selloffs are likely.	↔
Silver KG Jul	Further selloffs are expected only below Rs 88000. If unable to do it may see recovery upticks.	↔
Crude Oil Jun	Upbeat sentiment is on cards while prices stay above Rs 6000.	↔
Natural Gas Jun	Expect a broad range bound trade inside Rs 240-210 levels in the immediate run.	↔
Copper Jun	Prices remain steady with mild positive bias for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Intraday sentiment mostly choppy while prices stay below Rs 265.	↔
Lead Jun	Expect choppy with negative bias trading while prices places below Rs 192.	↔
Aluminium Jun	Consistent trades below Rs 238 may see extension of selloffs. Else, recovery rallies expected.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	71551	71015	70529	72037	72573	73059	73595
	GOLDM JUN4	71740	70996	70566	72170	72914	73344	74088
	GOLD GUINEA JUN4	58375	58227	58004	58598	58746	58969	59117
	SILVER JUL4	89379	88315	87717	89977	91041	91639	92703
	SILVERM JUN4	89335	88320	87753	89902	90917	91484	92499
	SILVER MIC JUN4	79920	67392	60105	87207	99735	107022	119550
BASE METALS	COPPER JUN4	860.2	851.4	845.8	865.8	874.6	880.2	889.0
	COPPER JUL4	862.2	859.4	855.1	866.4	869.2	873.5	876.3
	LEAD JUN4	187.9	186.8	185.3	189.4	190.5	192.0	193.1
	LEAD JUL4	187.9	186.9	184.8	190.0	191.0	193.1	194.1
	ZINC JUN4	256.1	254.5	251.8	258.8	260.4	263.1	264.7
	ZINC JUL4	256.7	255.2	252.4	259.5	260.9	263.7	265.2
	ALUMINIUM JUN4	237.3	236.3	234.7	238.8	239.8	241.4	242.4
	ALUMINIUM JUL4	256.7	255.2	252.4	259.5	260.9	263.7	265.2
ENERGY	NATURALGAS JUN4	220.2	212.3	207.3	225.2	233.1	238.1	246.0
	CRUDE OIL JUN4	6114	6037	5996	6155	6232	6273	6350
INDICES	MCX BULLDEX	18553	18498	18449	18602	18657	18706	18761

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2310.2	2295.1	2276.4	2328.9	2344.0	2362.7	2377.8
	SILVR 5000 JUN24	29.34	29.14	28.81	29.67	29.86	30.19	30.39
	LIGHT CRUDE JUL4	72.22	71.53	70.57	73.18	73.87	74.83	75.52
	NAT GAS JUL24	2.52	2.42	2.26	2.67	2.77	2.93	3.03
	HG COPPER JUN24	4.51	4.46	4.37	4.60	4.65	4.74	4.79
LME	ZINC	2892	2860	2814	2938	2971	3017	3049
	LEAD	2222	2201	2162	2261	2282	2321	2342
	ALUMINIUM	2635	2609	2584	2661	2687	2712	2738

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
06.Jun.24	GOLDM	JUL	BUY	72280.00	72580.00	72800.00	71720.00	72370.00
06.Jun.24	CRUDEOIL	JUN	BUY	6185.00	6220.00	6254.00	6132.00	6190.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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