Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 05 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	21607.38	14232.35	+7284.03
DII	16398.82	20105.23	-3712.23

TRADE STATISTICS FOR 04/11/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	115141	18260.77	1.27
Stock Fut.	1158165	74185.98	
Index Opt.	74324201	11577604	
Stock Opt.	8590030	571545	
F&O Total	84187537	12241596	

Nifty Action:



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	24127	24046	23872	23784	23608
BANKNIFTY	56376	56137	55718	55449	55071

NIFTY FUT.

	TRIGGER	T1	T2
Above	24050	24160	24295
Below	23500	23410	23304

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	56000	56750	57372
Below	55000	54404	53778

NIFTY CHART



Nifty extended its winning streak for the fifth consecutive session, gaining 149.75 points (0.63%) to close at 23,960.60, near the day's high. The index also moved above its 200-day EMA for the first time since August, reinforcing the improving technical structure. Momentum indicators continue to remain constructive, with the daily RSI at 68.55 and ADX rising above 30, indicating strengthening trend momentum. Importantly, RSI remains below the conventional overbought zone, leaving room for further upside if buying interest sustains. The immediate hurdle is placed in the 24,000–24,200 zone. A sustained breakout above 24,000 could extend the rally towards 24,200, while a decisive move beyond this band would strengthen the next leg of the uptrend. The 5 DEMA near 23,520 has emerged as immediate support. Holding this level will be important to sustain the current momentum, while a deeper correction could bring the recent breakout zone into focus. The near-term bias remains positive, supported by improving price structure and strong trend indicators. Traders may continue to favour selective long positions on intraday dips, with 23,520 as the immediate trailing support reference. Avoid chasing sharp advances near the 24,000–24,200 resistance band and maintain disciplined stop-losses.

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Trade Scanner: APOLLOHOSP, ATHERENERG, BHEL, DATAPATTNS, HAL, HYUNDAI, ICICILIFE, JINDALSTEL, MCX, PIDILITIND, UNOMINDA.. MOTHERSON, NYKAA, ZYDUSLIFE, ABCAPITAL, PIDILITIND, TECHM

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SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376 | CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486
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