

MARKET AT A GLANCE

Monday, 20 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34947.28	0.01
Shanghai	3049.59	-0.16
Sensex	65794.73	-0.18
MSCI Asia Pacific	160.883	0.09

Currencies

Currencies	Rate	% Chg
USDINR	83.284	0.05
EURUSD	1.0907	0.00
USDJPY	149.54	-0.05
Dollar Index	103.836	-0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1983.5	-0.06
Silver (\$/oz)	23.73	-0.51
NYMEX Crude Oil (\$/bbl)	76.18	0.38
NYMEX NG (\$/mmbtu)	2.949	-0.37
COMEX Copper (\$/Lbs)	3.7505	-0.07
LME NICKEL (\$/T)	16904	-0.20
LME LEAD (\$/T)	2285.5	-0.48
LME ZINC (\$/T)	2512	0.39
LME ALUMINIUM (\$/T)	2245	0.45

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60762	0.14
Silver mini	72967	0.18
Crude oil	6348	0.24
Natural Gas	245.9	0.45
Copper	714.94	0.02
Nickel	1870.00	0.00
Lead	193.19	1.06
Zinc	229.57	0.47
Aluminium	205.56	0.24

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$1990 would extend rallies. Else, choppy with mild corrective selloffs expected the day.	↔
Silver LBMA Spot	Immediate upside obstacle is placed at \$24.10 which needs to be cleared for extending rallies.	↔
Crude Oil NYMEX	Recovery upticks likely to extend as long as prices stay above \$74. A direct drop below \$72 is a sign of weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Recovery upticks may extend as long as prices stay above Rs 60500. Further liquidation is seen only below Rs 59500.	↔
Silver KG Dec	A direct break above Rs 73800 is required to extend rallies. Else, corrective selloffs are likely for the day.	↔
Crude Oil Dec	As long as Rs 6200 remain undisturbed expect recovery upticks. Else it may continue weakness.	↔
Natural Gas Nov	Stiff support is placed at Rs 238, break of which would extend weakness. Else, recovery rallies are possible.	↔
Copper Nov	Break above Rs 716 would extend rallies. Else, choppy with corrective selloffs expected the day.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	If the support of Rs 224 remain holds there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Nov	Immediate resistance is placed at Rs 194 which if broken would extend rallies.	↔
Aluminium Nov	Choppy with mild negative bias expected initially. However, a direct rise above Rs 207 could negate the view.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60564	60415	60197	60782	60931	61149	61298
	GOLDM DEC3	60540	60401	60193	60748	60887	61095	61234
	GOLDGUINEA NOV3	48863	48764	48595	49032	49131	49300	49399
	SILVER DEC3	72689	72239	71583	73345	73795	74451	74901
	SILVERM NOV3	72696	72258	71641	73313	73751	74368	74806
	SILVER MIC NOV3	72721	72282	71693	73310	73749	74338	74777
BASE METALS	COPPER DEC3	707.0	702.5	699.9	709.7	714.2	716.8	721.3
	LEAD DEC3	189.5	188.2	187.4	190.3	191.6	192.4	193.7
	ZINC DEC3	226.1	225.1	223.7	227.5	228.5	229.9	230.9
	ALUMINIUM DEC3	202.7	202.1	201.1	203.7	204.4	205.4	206.0
ENERGY	NATURALGAS NOV3	237	229	218	248	256	267	275
	CRUDE OIL DEC3	6164	5976	5882	6258	6446	6540	6728
INDICES	MCX BULLDEX	15980	15928	15868	16040	16092	16152	16204

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1969.4	1957.9	1951.3	1976.0	1987.5	1994.1	2005.6
	SILVR 5000 NOV3	23.68	23.47	23.36	23.79	24.00	24.11	24.32
	LIGHT CRUDE DEC3	73.73	71.62	70.49	74.86	76.97	78.10	80.21
	NAT GAS DEC23	2.87	2.77	2.65	2.99	3.09	3.21	3.30
	HG COPPER NOV3	3.69	3.69	3.68	3.70	3.70	3.71	3.71
LME	ZINC	2893	2739	2893	2739	2893	2739	2893
	LEAD	2237	2250	2236	2251	2238	2252	2239
	ALUMINIUM	2613	2417	2614	2416	2612	2415	2611

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
20.Nov.23	CRUDEOIL	DEC	BUY	6310.00	6338.00	6298.00	6342.00	6319.00
20.Nov.23	NATURAL GAS	NOV	BUY	243.00	245.50	251.00	237.40	244.50
20.Nov.23	SILVERM	NOV	SELL	73200.00	72920.00	72380.00	74100.00	73128.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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