

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	15-01-2025	14-01-2025	Change	Change(%)
Spot	23,213.20	23,176.05	37.15	0.16%
Fut	23,275.50	23,271.75	3.75	0.02%
Open Int	1,37,10,825	1,39,08,525	-197700	-1.42%
Implication	SHORT COVERING			
BankNifty	15-01-2025	14-01-2025	Change	Change(%)
Spot	48,751.70	48,729.15	22.55	0.05%
Fut	48,909.00	48,971.05	-62.05	-0.13%
Open Int	23,74,395	24,48,825	-74430	-3.04%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,213.20	23,071.00	23,142.00	23,218.00	23,289.00	23,365.00

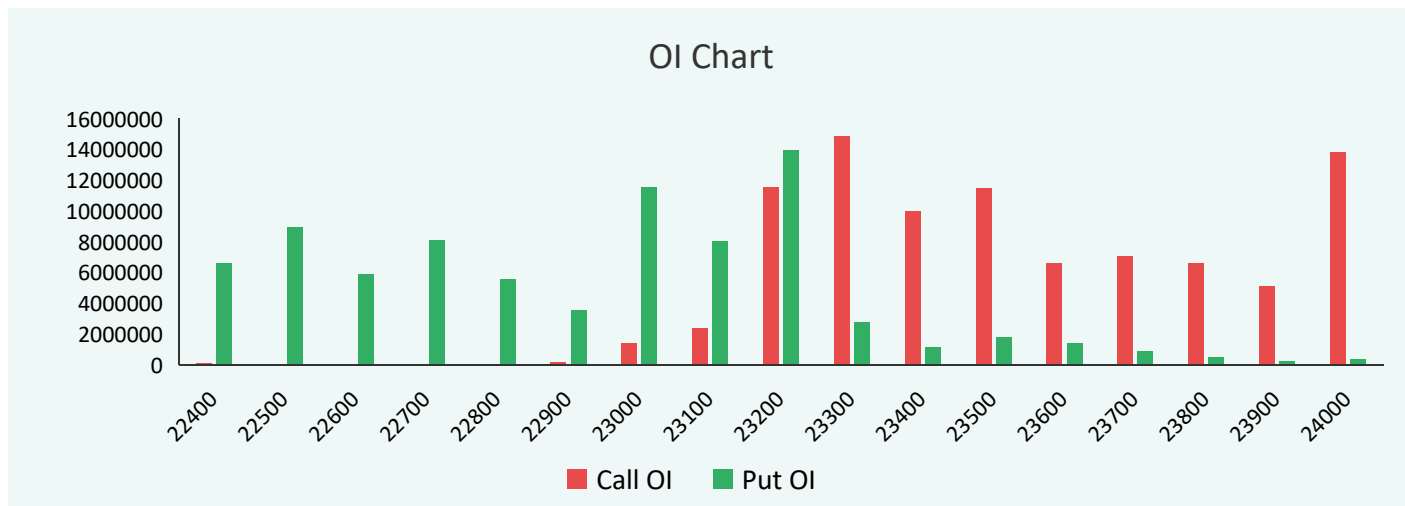
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23213 with a gain of 37 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 23300 level it would witness buying which would lead the index towards 23350-23400 levels. Important Supports for the day is around 23150 However if index sustains below 23150 then it may witness profit booking which would take the index towards 23000-22900 levels.



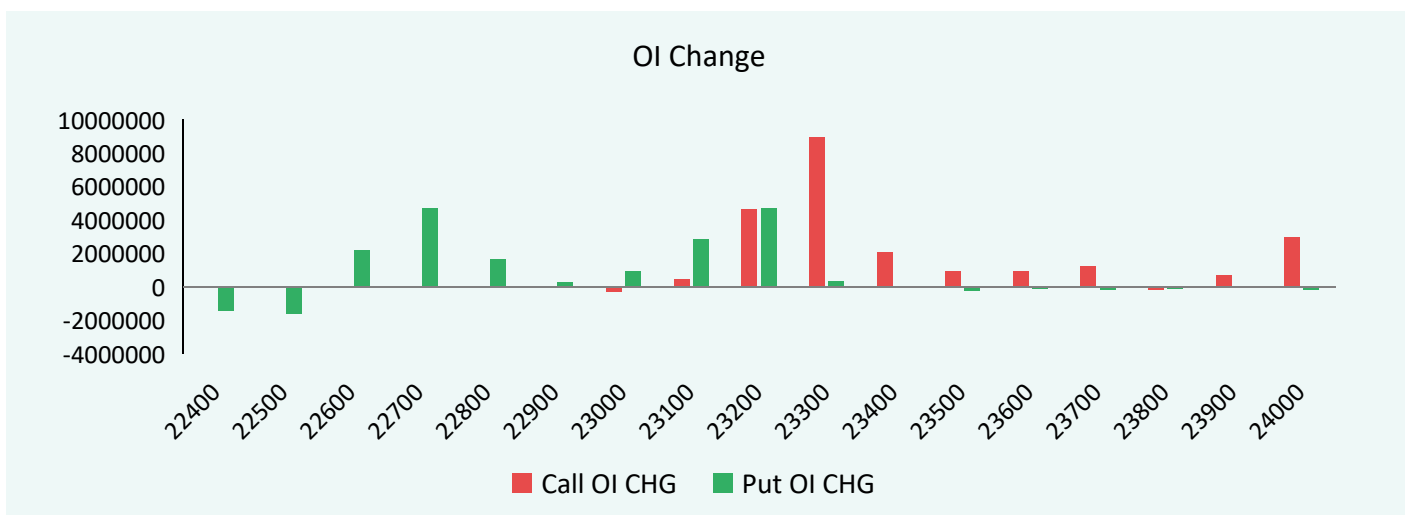
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 16 January 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 16 January 2025



- India Volatility Index (VIX) changed by -1.13% and settled at 15.30.
- The Nifty Put Call Ratio (PCR) finally stood at 0.72 vs. 0.76 (14/01/2025) for 16 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23300 with 148.59 lacs followed by 24000 with 138.15 Lacs and that for Put was at 23200 with 139.24 lacs followed by 23000 with 115.46 lacs.
- The highest OI Change for Call was at 23300 with 89.35 lacs Increased and that for Put was at 23200 with 46.69 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23300– 23200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PERSISTENT 30 Jan 2025	6085	3.36	2039600	18.42	5933.30	6211.80
INDHOTEL 30 Jan 2025	813.45	3.78	18990000	17.47	793.73	826.73
MANAPPURAM 30 Jan 2025	181.5	0.89	61041000	15.45	176.65	184.79
COALINDIA 30 Jan 2025	374.05	1.15	63615300	15.32	370.02	380.07
HAVELLS 30 Jan 2025	1532	0.61	10249000	13.9	1507.80	1553.40

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OFSS 30 Jan 2025	10410.05	-2.99	914600	14.99	10222.67	10704.72
MAXHEALTH 30 Jan 2025	1043.1	-4.32	6300000	14.49	1026.07	1074.07
KALYANKJIL 30 Jan 2025	549.15	-7.69	17957525	14.29	513.15	593.85
CGPOWER 30 Jan 2025	612	-4.56	6894025	13.3	600.58	633.33
INDIAMART 30 Jan 2025	2213.95	-2.52	1133400	12.44	2175.13	2275.78

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KPITTECH 30 Jan 2025	1343.45	0.95	1654800	-6.25	1315.83	1371.53
ADANIGREEN 30 Jan 2025	1028.95	3.01	9166500	-3.72	1005.73	1059.73
AARTIIND 30 Jan 2025	430	4.15	17072000	-3.63	418.40	437.20
ANGELONE 30 Jan 2025	2353.2	0.02	3324600	-3.44	2314.17	2408.12
ICICIGI 30 Jan 2025	1895.5	2.94	6274500	-1.27	1827.03	1939.98

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COROMANDEL 30 Jan 2025	1829	-0.54	3626350	-1.62	1791.73	1880.53
BIOCON 30 Jan 2025	383.55	-1.25	28172500	-1.43	377.85	390.50
TATASTEEL 30 Jan 2025	126.89	-0.49	214115000	-0.96	125.82	128.27
HINDCOPPER 30 Jan 2025	220	-2.46	33758350	-0.89	216.06	227.89
WIPRO 30 Jan 2025	292.15	-0.31	56865000	-0.86	289.63	294.58

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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