

MOS^t Market Roundup



Market Update

Nifty : 22,552.50 +7.80 (+0.03%)

Sensex : 74,332.58 -7.51 (-0.01%)

- Nifty ended with marginal gains of 8 points at 22,553 level, closing in the green for the third consecutive day. The recent gains in Nifty are driven by value buying following the sharp market decline.
- Also, there is some relief on the US tariff front as President Donald Trump postponed the 25% tariffs on most goods from Canada and Mexico, which he imposed this week. The temporary suspension is till April 2nd, when the US has threatened to impose a global regime of reciprocal tariffs on all trading partners.
- Shares of Indian IT companies were under selling pressure as a weakening US dollar and a decline in the tech-heavy Nasdaq index weighed, with the Nifty IT index down 0.9%. Conversely, the Oil & gas index gained 0.6% on the back of falling crude prices and the Metal index rose by 0.4% on China's announcement of cutting its steel output and ramping up stimulus.
- Broader market traded mixed with Nifty Midcap100 down 0.3%, while Smallcap100 was up by 0.7%.
- Investors to watch out for US unemployment rate and Fed Chair Powell's commentary later today and Trump's address on Saturday, for further cues. We expect the market to trade within a broad range, albeit some volatility on account of fickleness in global developments.

Technical Outlook:

- Nifty Index opened flattish and after a good move in the first tick, it touched 22633 and witnessed some profit booking midday. It witnessed some recovery and range bond move for the rest of the day and finally closed above 22550 zones. Nifty has recovered by 670 points in the last four sessions which has been a breather.
- It formed a small bodied bullish candle on daily frame. It formed a bullish candle on weekly frame with longer lower shadow indicating support based buying is intact for the short term recovery. Now it has to hold above 22450 zones for an up move towards 22700 then 22900 zones while supports have shifted higher to 22400 then 22250 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.08% at 22639 levels. Positive setup seen in IRFC, Reliance, Apollo Tyres, SRF, ATGL, Manappuram Finance, Berger Paints, NALCO, Godrej Consumer Products, Hindalco and BEL while weakness in Kalyan Jewellers, Zomato, IndusInd Bank, OFSS, Jubilant Foodworks, Paytm, Nykaa, Godrej Properties, Prestige Estate, Lodha, and Dixon.
- On option front, Maximum Call OI is at 23000 then 22800 strike while Maximum Put OI is at 21500 then 22000 strike. Call writing is seen at 22800 then 23100 strike while Put writing is seen at 22600 then 22500 strike. Option data suggests a broader trading range in between 22000 to 23000 zones while an immediate range between 22300 to 22700 levels.

Today's News

07th Mar

- **Veranda Learning** – Company signs accord with IIT Madras to launch competitive exam courses – Positive.
- **K&R Rail Engineering to Partner with Indian Port Rail and Ropeway on Infrastructure Projects** – Company has signed a memorandum of understanding with the Indian Port Rail and Ropeway Corporation, under the Indian government's Ministry of Shipping. The pact is for executing major railways, roads, highways, ports, and other projects of larger volume in the range of Rs 50cr and Rs 5000cr – Positive.
- **Jana Small Finance Bank Gets Approval To Deal In Foreign Exchange** - Company has received approval from the Reserve Bank of India to obtain an Authorized Dealer Category-I licence, enabling it to deal in foreign exchange – Positive.
- **Inox Wind Energy** – Company has secured an order for 153 MW wind turbines for a project located in Tamil Nadu – Positive.
- **J. Kumar Infraprojects(BSE)** – Company secures order worth of Rs 120cr from RVNL – Positive.
- **Indian Overseas Bank** – Company to consider fundraising via bonds on March 19 – Positive.
- **Kaushalya Logistics** – Company starts operations at Tohana Depot for Ambuja – Positive.
- **B.R Goyal Infrastructure(BSE)** – Company wins order worth of Rs 70.7cr from NHAI – Positive.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,553	22,465	22,381	22,467	22,550	22,636	22,719	22,634
ADANIENT	2,250	2,227	2,207	2,228	2,248	2,269	2,289	2,268
ADANIPTS	1,144	1,134	1,122	1,133	1,145	1,156	1,168	1,157
APOLLOHOSP	6,208	6,197	6,123	6,165	6,240	6,283	6,357	6,315
ASIANPAINT	2,262	2,248	2,233	2,247	2,263	2,277	2,293	2,278
AXISBANK	1,038	1,031	1,020	1,029	1,040	1,049	1,059	1,050
BAJAJ-AUTO	7,551	7,451	7,369	7,460	7,542	7,633	7,715	7,624
BAJAJFINSV	1,839	1,837	1,818	1,828	1,847	1,858	1,876	1,866
BAJFINANCE	8,406	8,366	8,311	8,358	8,414	8,462	8,518	8,470
BEL	276	274	271	274	277	279	282	280
BHARTIARTL	1,638	1,616	1,605	1,622	1,632	1,648	1,659	1,642
BPCL	260	260	256	258	262	264	268	266
BRITANNIA	4,753	4,660	4,621	4,687	4,726	4,792	4,831	4,765
CIPLA	1,459	1,452	1,441	1,450	1,461	1,470	1,480	1,471
COALINDIA	381	379	373	377	383	387	394	390
DRREDDY	1,133	1,130	1,121	1,127	1,136	1,142	1,151	1,145
EICHERMOT	5,130	5,073	5,053	5,092	5,111	5,150	5,170	5,131
GRASIM	2,405	2,380	2,365	2,385	2,400	2,420	2,435	2,415
HCLTECH	1,559	1,556	1,536	1,547	1,567	1,579	1,598	1,587
HDFCBANK	1,688	1,678	1,665	1,677	1,689	1,700	1,712	1,701
HDFCLIFE	625	618	611	618	625	633	640	633
HEROMOTOCO	3,654	3,625	3,562	3,608	3,671	3,717	3,780	3,734
HINDALCO	690	679	672	681	688	697	704	695
HINDUNILVR	2,208	2,189	2,170	2,189	2,208	2,227	2,245	2,227
ICICIBANK	1,213	1,206	1,201	1,207	1,213	1,219	1,224	1,218

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	935	932	904	919	948	964	992	977
INFY	1,685	1,676	1,659	1,672	1,689	1,702	1,718	1,705
ITC	404	402	400	402	404	406	408	406
JSWSTEEL	1,008	1,006	997	1,002	1,011	1,017	1,026	1,020
KOTAKBANK	1,932	1,910	1,897	1,915	1,928	1,945	1,958	1,941
LT	3,246	3,240	3,209	3,228	3,258	3,277	3,307	3,289
M&M	2,728	2,708	2,676	2,702	2,734	2,760	2,792	2,766
MARUTI	11,668	11,601	11,529	11,598	11,670	11,740	11,812	11,742
NESTLEIND	2,222	2,191	2,165	2,193	2,220	2,248	2,274	2,246
NTPC	330	329	323	326	333	337	343	339
ONGC	232	231	228	230	233	236	239	236
POWERGRID	263	262	258	260	265	268	272	269
RELIANCE	1,246	1,212	1,195	1,221	1,238	1,263	1,281	1,255
SBILIFE	1,412	1,407	1,382	1,397	1,422	1,437	1,461	1,446
SBIN	732	728	725	728	732	735	738	735
SHRIRAMFIN	631	627	615	623	635	643	656	648
SUNPHARMA	1,607	1,606	1,591	1,599	1,614	1,622	1,637	1,629
TATACONSUM	964	950	943	954	960	971	978	967
TATAMOTORS	648	635	628	638	645	654	661	652
TATASTEEL	152	149	148	150	151	153	154	152
TCS	3,602	3,574	3,550	3,576	3,600	3,627	3,651	3,625
TECHM	1,492	1,482	1,469	1,480	1,494	1,505	1,519	1,507
TITAN	3,080	3,075	3,043	3,062	3,093	3,112	3,143	3,125
TRENT	4,990	4,985	4,910	4,950	5,025	5,065	5,140	5,100
ULTRACEMCO	10,560	10,447	10,376	10,468	10,539	10,631	10,702	10,610
WIPRO	284	283	280	282	285	287	290	288

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