



# **MOSt Market Roundup**



# Market Update

**Nifty : 25,048.65 -241.25 (-0.95%)**

**Sensex : 81,537.70 -769.67 (-0.94%)**

- Equity benchmark indices witnessed a sharp sell-off, with the Sensex plunging nearly 800 points and the Nifty closing decisively below the crucial 25,100 level amid broad-based selling across the market. Persistent FII outflows and a sharp depreciation in the rupee to a fresh record low of around 92 against the US dollar weighed heavily on investor sentiment.
- Ongoing geopolitical tensions and uncertainty surrounding the US-India trade agreement further dampened market confidence. Traders also remained cautious ahead of the upcoming Union Budget and amid mixed quarterly earnings.
- The Sensex declined 770 points, or 0.9%, to close at 81,537, while the Nifty slipped 240 points, or 1%, to end at 25,048. On a weekly basis, the Nifty lost over 600 points, or 2.5%, marking one of its steepest weekly declines this year. The Nifty 500 advance-decline ratio stood at a weak 1:7, highlighting aggressive selling pressure in mid-cap and small-cap stocks.
- Sectorally, the Nifty Realty index emerged as the biggest laggard, falling 3% during the session and over 11% for the week, following disappointing quarterly results from Oberoi Realty and DLF. The Nifty PSU Bank, auto, IT, mid-cap and small-cap indices declined between 1-3%.
- Select metal stocks saw fresh buying interest, with Hindustan Zinc surging 4% on the back of record-high silver prices. Stocks such as Home First Finance and Bandhan Bank advanced 6% and 5%, respectively, after reporting strong quarterly results.

## Technical Outlook:

- Nifty index opened positive but failed to cross 25350 levels and fell right from the initial tick and weakness continued till the closing hour. It nosedived towards 25000 zones and closed with losses of around 230 points. It formed a bearish belt hold sort of a candle on the daily and weekly frame indicating assertiveness of the bears at any minor attempts of recovery. It has started to make lower top – lower bottom and wiped off around 1450 points in the last two weeks. Now till it holds below 25200 zones weakness could be seen towards 24900 then 24800 zones while hurdles have shifted lower to 25200 then 25350 zones.
- S&P BSE Sensex index opened on a flattish note and traded in a range during the first half of the session. However selling pressure intensified in the second half as bears took firm control. Every minor bounce was met with fresh selling which dragged the index to close near its intraday low and indicates a negative sentiment. On the daily chart it formed a bearish candle while the weekly chart displayed a bearish formation which highlights a continued dominance of bears. Now till it holds below 81700 zones weakness could be seen towards 81300 then 81000 zones while hurdles have shifted lower to 81800 then 82200 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 1.06% at 25080 levels. Positive setup seen in Hindustan Zinc, National Aluminium, Ashok Leyland, DR Reddy, APL Apollo, Hindalco, TECHM and Hindustan Unilever while weakness in Paytm, Eternal, Lodha, Indigo, Cipla, Jiofin, Coforge, IIFL, NMDC, JSW Energy, Sonacoms and SBI Card.
- On option front, Maximum Call OI is at 25300 then 25500 strike while Maximum Put OI is at 25000 then 24800 strike. Call writing is seen at 25300 then 25200 strike while Put writing is seen at 25100 then 24700 strike. Option data suggests a broader trading range in between 24800 to 25600 zones while an immediate range between 24900 to 25300 levels.

# Today's News

- **Rupee plummets to fresh record low at nearly 92% level, strong dollar demand** - The rupee weakened to a fresh record low against the US dollar, extending pressure from global cues and persistent dollar demand. The rupee depreciated by 41 paise to trade at 91.97 against the US dollar in early trade, marking its weakest level on record.
- **IndusInd Bank appoints ex-SBI MD Arijit Basu as part-time Chairman** - Company appointed Arijit Basu as an Additional Director in the category of Non-Executive Independent Director and Part-time Chairman for a period of three years, starting January 31, 2026. Before joining IndusInd Bank, he served as Chairman of the Board of HDB Financial Services. He earlier retired as Managing Director and Board Member of SBI State Bank of India.
- **Sun Pharma gets India approval for Weight Loss Drug Semaglutide** - Company has received approval from India's drugs regulator to make and sell a generic version of semaglutide injection for chronic weight management in adults.
- **Swan Defence** - Company has won an order worth about \$227 million to build six chemical tankers for European shipping firm Rederiet Stenersen.
- **Stylam announced stable Q3 results.** Revenue up 6.5% at Rs 271 crore versus Rs 255 crore, EBITDA up 20.8% at Rs 55.6 crore versus Rs 46 crore, EBITDA Margin at 20.5% versus 18.1% and Net Profit up 54.3% at Rs 46 crore versus Rs 29.8 crore.
- **Karur Vysya Bank Q3** - Provision Rs105cr (down 62% QoQ), Interest Income Rs2790cr (up 12% YoY), GNPA at 0.71% vs 0.74% (QoQ) and Net profit Rs690cr (up 39% YoY).

## Global Market Update

- **European Market** - European stocks were muted as investors monitored geopolitical developments and the earnings season. Ericsson AB rose 12% after the firm's efforts to cut costs and boost margins paid off.
- **Asian Market** - Asian markets extended their recovery on Friday after Donald Trump withdrew his tariff threats over Greenland, although lingering uncertainty about US policy weighed on the dollar and helped push precious metals to fresh records. Japan, Australia, South Korea and Taiwan Index gained up to 1%.
- **US Data** - Manufacturing PMI, Service PMI and Composite PMI.
- **Commodity** - Oil gained as a weaker dollar and risk-on mood in wider markets offset concerns about higher supplies in the US and elsewhere. Brent crude rose toward \$65 a barrel.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,049	25,025	24,818	24,933	25,141	25,256	25,463	25,348
ADANIENT	1,862	1,848	1,696	1,779	1,931	2,014	2,165	2,083
ADANIPORTS	1,315	1,292	1,216	1,266	1,341	1,391	1,466	1,417
APOLLOHOSP	6,813	6,697	6,642	6,728	6,782	6,867	6,921	6,836
ASIANPAINT	2,704	2,691	2,634	2,669	2,726	2,761	2,818	2,783
AXISBANK	1,254	1,248	1,216	1,235	1,267	1,286	1,318	1,299
BAJAJ-AUTO	9,422	9,335	9,222	9,322	9,435	9,535	9,648	9,548
BAJAJFINSV	1,955	1,943	1,913	1,934	1,964	1,986	2,016	1,995
BAJFINANCE	930	926	911	920	936	945	961	951
BEL	412	409	403	408	413	418	424	419
BHARTIARTL	1,988	1,980	1,962	1,975	1,993	2,006	2,025	2,012
CIPLA	1,322	1,303	1,254	1,288	1,337	1,371	1,420	1,386
COALINDIA	418	415	409	414	420	424	430	426
DRREDDY	1,238	1,225	1,212	1,225	1,238	1,251	1,264	1,251
EICHERMOT	6,970	6,950	6,860	6,915	7,005	7,060	7,150	7,095
ETERNAL	260	258	246	253	265	272	284	277
GRASIM	2,766	2,753	2,722	2,744	2,775	2,797	2,827	2,805
HCLTECH	1,707	1,699	1,687	1,697	1,709	1,719	1,731	1,721
HDFCBANK	916	909	900	908	917	925	934	926
HDFCLIFE	712	710	703	707	715	720	728	723
HINDALCO	951	949	939	945	954	960	970	964
HINDUNILVR	2,406	2,377	2,348	2,377	2,406	2,435	2,463	2,434
ICICIBANK	1,346	1,336	1,326	1,336	1,346	1,356	1,365	1,355
INDIGO	4,715	4,687	4,568	4,642	4,760	4,833	4,951	4,878
INFY	1,672	1,662	1,656	1,664	1,670	1,678	1,683	1,676

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	323	323	320	322	324	325	328	326
JIOFIN	253	252	243	248	257	262	271	266
JSWSTEEL	1,165	1,165	1,146	1,156	1,175	1,184	1,203	1,193
KOTAKBANK	424	420	415	420	425	429	434	430
LT	3,750	3,720	3,677	3,714	3,757	3,793	3,836	3,799
M&M	3,555	3,535	3,501	3,528	3,562	3,589	3,623	3,596
MARUTI	15,519	15,439	15,194	15,357	15,601	15,764	16,008	15,846
MAXHEALTH	991	987	976	983	995	1,003	1,015	1,007
NESTLEIND	1,295	1,290	1,278	1,287	1,299	1,308	1,321	1,312
NTPC	337	336	330	334	340	343	349	345
ONGC	246	242	240	243	245	248	249	246
POWERGRID	254	253	248	251	256	258	263	260
RELIANCE	1,387	1,381	1,366	1,376	1,392	1,402	1,418	1,407
SBILIFE	2,005	1,986	1,969	1,987	2,005	2,023	2,040	2,022
SBIN	1,028	1,026	1,008	1,018	1,036	1,046	1,063	1,053
SHIRIRAMFIN	1,005	974	953	979	1,000	1,026	1,047	1,021
SUNPHARMA	1,633	1,625	1,612	1,623	1,636	1,646	1,659	1,649
TATACONSUM	1,155	1,150	1,126	1,141	1,164	1,179	1,202	1,188
TATASTEEL	188	187	184	186	189	191	194	192
TCS	3,157	3,152	3,125	3,141	3,168	3,184	3,210	3,195
TECHM	1,701	1,689	1,679	1,690	1,700	1,711	1,720	1,710
TITAN	4,020	3,980	3,938	3,979	4,021	4,062	4,104	4,063
TMPV	345	342	337	341	346	350	355	351
TRENT	3,748	3,744	3,681	3,715	3,777	3,811	3,873	3,840
ULTRACEMCO	12,346	12,283	12,123	12,235	12,394	12,506	12,665	12,554
WIPRO	238	238	234	236	240	242	246	244

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