



Market News:

- Tanfac Industries announced plans to set up a new chemical manufacturing facility in Tamil Nadu, with an investment of ₹495 crore and a planned capacity of 20,000 tonnes per annum.
- Ashok Leyland inaugurated a new electric vehicle manufacturing facility in Lucknow, strengthening its presence in the electric mobility segment.
- Elecon Engineering reported its weakest revenue growth in six quarters, accompanied by margin pressure. EBIT margins contracted sharply by 720 basis points due to flat revenues, higher employee costs, and an unfavourable product mix.



Technical Summary:

The index began the session on a subdued note near the previous day's closing level, but the lack of follow-through buying led to sustained selling pressure as the day progressed. As a result, the index extended its ongoing four-day bearish phase, indicating persistent weakness in market sentiment. The breakdown below crucial support levels and key short-term moving averages further highlights the loss of momentum and suggests that sellers continue to dominate in the near term. On the sectoral front, IT and Oil & Gas stocks showed relative resilience and managed to close in the green, offering some support to the broader market. However, this strength was overshadowed by pronounced weakness in Realty and Capital-Market stocks, which faced consistent selling pressure and emerged as the major laggards for-the day, reinforcing the cautious tone across the market.

Levels to watch:

The Nifty has its crucial resistance 25800 (Pivot Level) and 26000 (Key Resistance). While support on the downside is placed at 25600 (Multiple Touches) and 25500 (Key Support).

What should short term traders expect?

The Index can short below 25600 for the potential target of 25500 the stop loss of 25670 level.

Technical Data Points

NIFTY SPOT: 25704 (-0.67%)

TRADING ZONE:

Resistance: 25800 (Pivot Level) and 26000 (Key Resistance).

Support: 25600 (Multiple Touches) and 25500 (Key Support).

STRATEGY: Bearish till below 26000 (Key Resistance).

BANK NIFTY SPOT: 59268 (-0.70%)

TRADING ZONE:

Resistance: 59600 (Pivot Level) / 60112 (Key Resistance)

Support: 58800 (Pivot Level) / 58400 (Key Support)

STRATEGY: Bullish till above 58800 (Pivot Level)

Top Gainers (Nifty 50)

ASIANPAINT	2,838.90 (1.88%)
ONGC	234.10 (1.16%)
HCLTECH	1,662.10 (0.94%)
BEL	417.95 (0.55%)
DRREDDY	1,212.90 (0.50%)

Top Losers (Nifty 50)

ADANIENT	2,156.60 (-2.59%)
NTPC	336.50 (-2.29%)
ADANI PORTS	1,434.40 (-2.10%)
ICICIBANK	1,405.00 (-2.09%)
JIOFIN	287.55 (-2.04%)

1 Day Change

Gold	138,368 (0.45%) 15:34
Silver	249,151 (2.39%) 15:34
USD-INR	90.112 (0.27%) 15:34
Dow Jones	49,266 (0.55%)
Nasdaq	25,507 (-0.57%)

IPO

Bharat Coking Coal

IPO Period
Jan 09, 2026 to Jan 13, 2026

Face Value
₹ 10

Issue Size
₹ 1,071

Market Lot
600 Shares

IPO Price
₹ 21- ₹ 23

All figures are preliminary and subject to market conditions. Please refer to the prospectus for more details. Investment decisions should be based on your own research and consultation with your financial advisor.

Bharat Coking Coal Ltd. . IPO subscribe 7.23 times till now.

Invest Now