

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	21-10-2024	18-10-2024	Change	Change(%)
Spot	24,781.10	24,854.05	-72.95	-0.29%
Fut	24,757.00	24,949.15	-192.15	-0.77%
Open Int	1,30,22,875	1,35,88,175	-565300	-4.16%
Implication	LONG UNWINDING			

BankNifty	21-10-2024	18-10-2024	Change	Change(%)
Spot	51,962.70	52,094.20	-131.5	-0.25%
Fut	52,003.50	52,310.40	-306.9	-0.59%
Open Int	25,24,995	26,58,360	-133365	-5.02%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,781.10	24,514.00	24,648.00	24,813.00	24,946.00	25,112.00

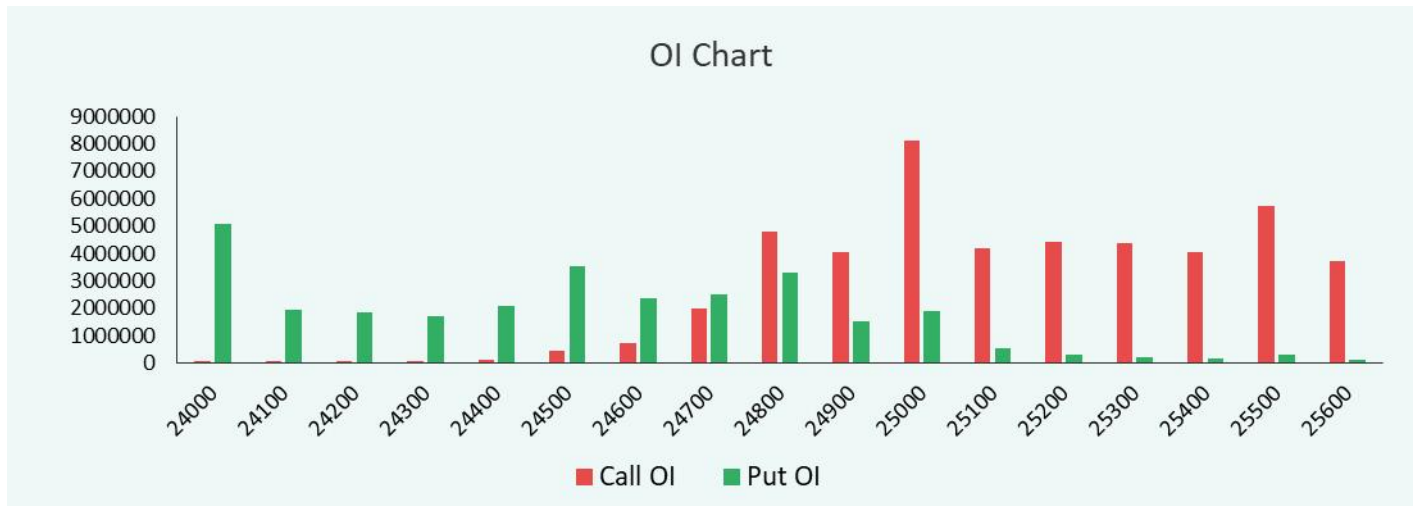
Nifty opened on a positive note and traded with extreme volatility on either side and closed in a negative territory. . Nifty closed at 24781 with a loss of 73 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 24680 level it would witness selling which would lead the index towards 24600-24500 levels. However if index crosses above 25000 level it would witness pullback rally which would take the index towards 25100-25200.



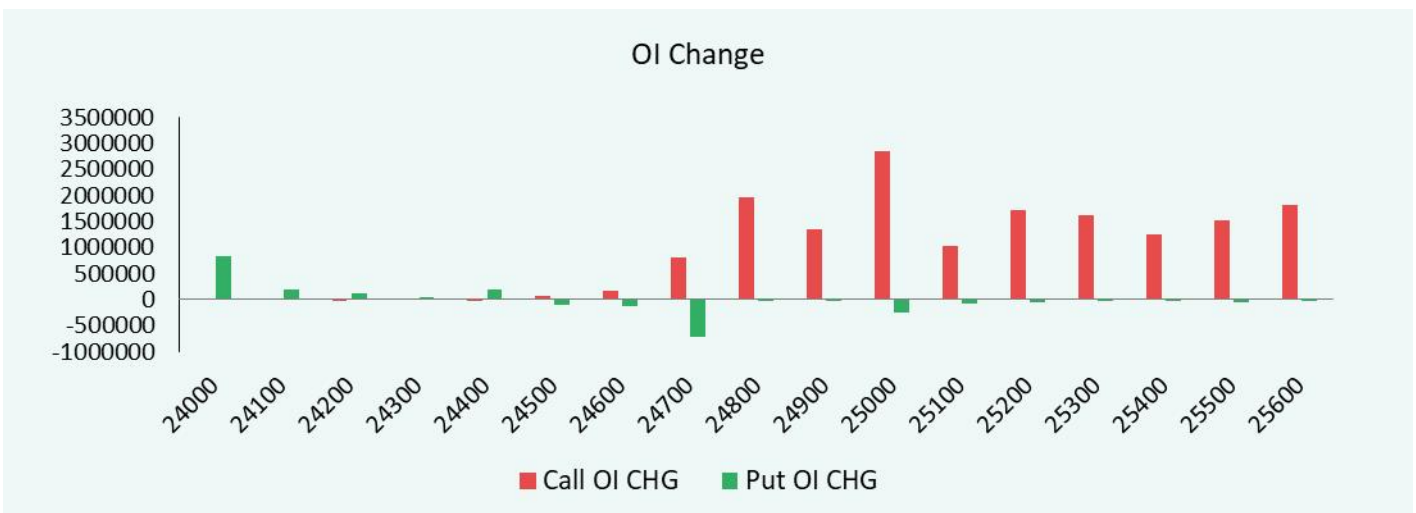
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 October 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 October, 2024



- India Volatility Index (VIX) changed by 6.42% and settled at 13.88.
- The Nifty Put Call Ratio (PCR) finally stood at 0.59 vs. 0.71 (18/10/2024) for 24 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 81.11 lacs followed by 25500 with 57.30 Lacs and that for Put was at 24000 with 50.80 lacs followed by 24500 with 35.15 lacs.
- The highest OI Change for Call was at 25000 with 28.58 lacs Increased and that for Put was at 24000 with 8.43 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24800– 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BAJAJ-AUTO 31 Oct 2024	10500.15	3.92	3493350	8.46	12144.03	12502.18
MCX 31 Oct 2024	6637.8	1	2018000	5.71	5792.30	5955.30
HDFCLIFE 31 Oct 2024	744.85	0.17	22822800	4.63	709.18	726.08
EICHERMOT 31 Oct 2024	4815.85	0.67	4301500	3.68	4975.57	5069.37
LTTS 31 Oct 2024	5237.3	1.78	1127300	3.59	5330.17	5410.52

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDIAMART 31 Oct 2024	2507.65	-17.09	3943200	42.34	2983.30	3049.70
TATACONSUM 31 Oct 2024	1017.75	-7.33	15778512	25.14	1196.33	1215.13
DALBHARAT 31 Oct 2024	1826.15	-1.53	2404600	21.95	1944.55	1984.90
MANAPPURAM 31 Oct 2024	146.2	-4.71	69852000	13.7	195.74	201.70
SRF 31 Oct 2024	2279.3	-2.18	7067625	11.47	2458.02	2525.77

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATACHEM 31 Oct 2024	1177.5	8.02	9011750	-14.75	1107.60	1163.15
HDFCBANK 31 Oct 2024	1728.35	2.3	134952400	-4.01	1728.63	1750.08
ASIANPAINT 31 Oct 2024	3042.6	1.63	9870800	-3	3247.90	3340.40
RELIANCE 31 Oct 2024	2740.4	0.43	67897250	-2.37	2936.90	2980.85
BOSCHLTD 31 Oct 2024	36980.9	0.27	257625	-1.26	37687.07	38324.97

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MPHASIS 31 Oct 2024	2992	-3.81	3835700	-5.91	3018.55	3066.70
FEDERALBNK 31 Oct 2024	193.57	-1.23	63380000	-4.66	196.37	200.56
ICICIGI 31 Oct 2024	2016.35	-0.03	7035000	-4.34	2149.15	2193.70
AXISBANK 31 Oct 2024	1191.15	-0.6	56002500	-3.91	1231.17	1248.52
BSOFT 31 Oct 2024	588	-0.57	12779000	-3.89	591.10	608.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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