

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	12-03-2026	11-03-2026	Change	Change(%)
Spot	23,639.15	23,866.85	-227.7	-0.95%
Fut	23,718.00	23,939.10	-221.1	-0.92%
Open Int	1,86,78,140	1,86,94,325	-16185	-0.09%
Implication	LONG UNWINDING			
BankNifty	12-03-2026	11-03-2026	Change	Change(%)
Spot	55,100.95	55,735.75	-634.8	-1.14%
Fut	55,438.60	55,929.80	-491.2	-0.88%
Open Int	22,75,680	23,02,260	-26580	-1.15%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,408.80	22,742.00	23,075.00	23,289.00	23,622.00	23,835.00

Nifty opened on a flat note and witnessed selling pressure in the initial hour. However, buying from low level recovered earlier losses led index to end near day's high.. Nifty closed at 23409 with a gain of 258 points. On the daily chart the index has formed a Bullish candle carrying eitherside shadows indicating extreme volatility. The chart pattern suggests that if Nifty breaks and sustains below 23250 level it would witness selling which would lead the index towards 23200-23100 levels. However, if index crosses above 23500 level it would witness pullback rally which would take the index towards 23660-23800.

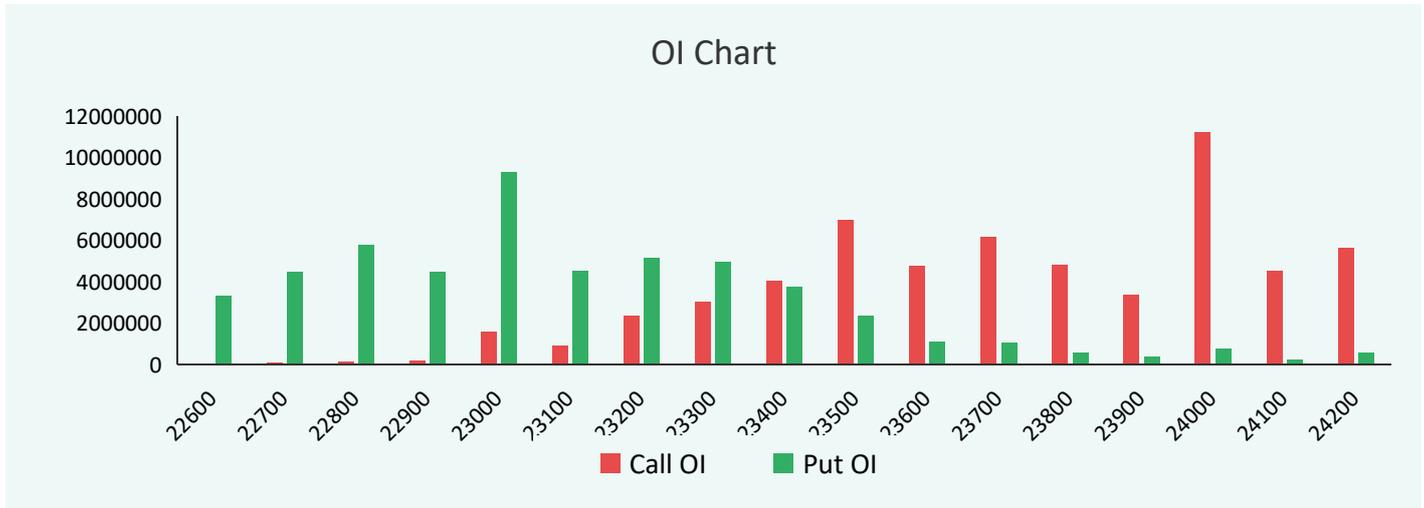
Nifty Daily Chart



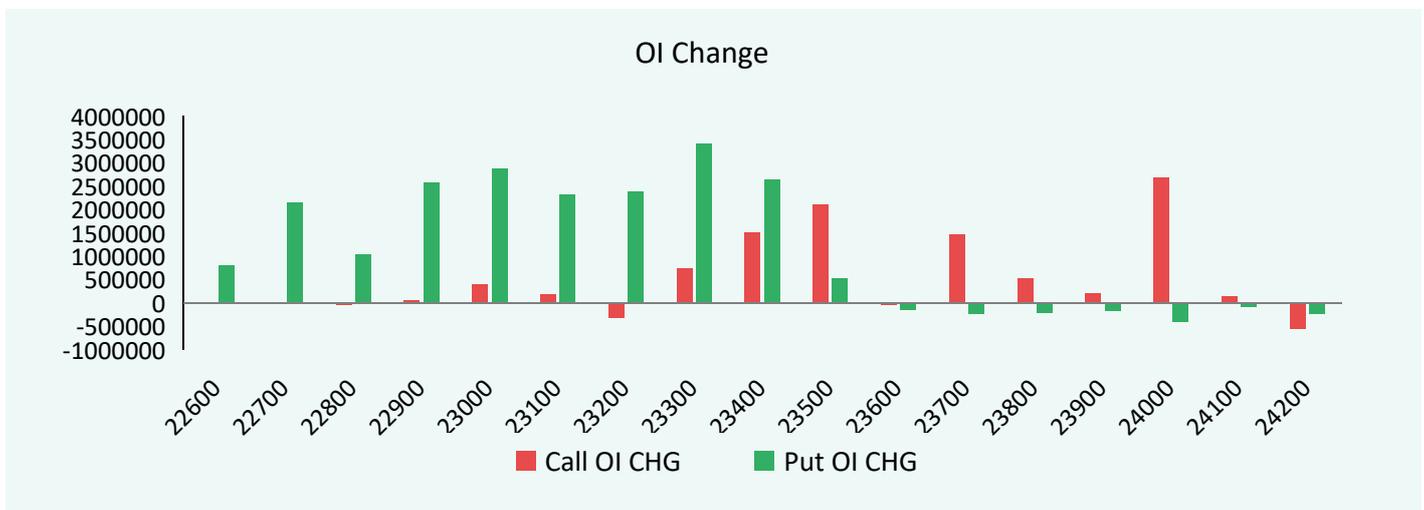
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 17 March 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 17 March 2026



- India Volatility Index (VIX) changed by -4.60% and settled at 21.60.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 0.55 (13/03/2026) for 17 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 112.21 lacs followed by 23500 with 69.62 Lacs and that for Put was at 23000 with 92.93 lacs followed by 22800 with 57.57 lacs.
- The highest OI Change for Call was at 24000 with 26.84 lacs Increased and that for Put was at 23300 with 34.10 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500 - 23200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DALBHARAT 30 Mar 2026	1850.5	0.61	2416375	13.15	1814.83	1877.03
MARUTI 30 Mar 2026	12731	0.75	3158600	7.65	12470.33	12940.33
LT 30 Mar 2026	3467	0.51	16413950	6.43	3415.00	3512.00
MCX 30 Mar 2026	2566.9	2.7	13095000	6.18	2478.27	2620.27
SHREECEM 30 Mar 2026	23290	1.24	382350	5.92	23051.67	23476.67

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MOTHERSON 30 Mar 2026	113	-0.13	138608700	11.97	110.73	114.85
KPITTECH 30 Mar 2026	633.5	-4.33	8156175	11.74	621.70	654.95
NHPC 30 Mar 2026	75.21	-0.05	80211200	10.2	74.30	76.13
PRESTIGE 30 Mar 2026	1251.5	-0.5	5970150	9.55	1219.20	1269.90
HDFCAMC 30 Mar 2026	2370	-0.79	6225000	8.81	2328.90	2412.90

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRFC 30 Mar 2026	96.51	0.46	58866750	-4.17	94.72	97.78
IREDA 30 Mar 2026	114.44	0.51	55607100	-2.94	111.71	116.64
KAYNES 30 Mar 2026	3547.2	1.91	3680500	-2.65	3452.80	3617.20
BSE 30 Mar 2026	2864.1	2.48	7172250	-2.3	2792.33	2915.43
IDFCFIRSTB 30 Mar 2026	62.91	0.29	425713225	-2	61.80	63.67

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CAMS 30 Mar 2026	641.5	-0.59	5621250	-5.75	626.75	652.70
BDL 30 Mar 2026	1283.9	-1.86	4571350	-4.73	1259.20	1310.30
MAZDOCK 30 Mar 2026	2325.1	-0.08	4216600	-3.03	2276.37	2364.67
OIL 30 Mar 2026	462	-1.89	21320600	-2.75	454.63	470.38
TATATECH 30 Mar 2026	528.65	-2.26	9789600	-2.21	518.62	543.67

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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