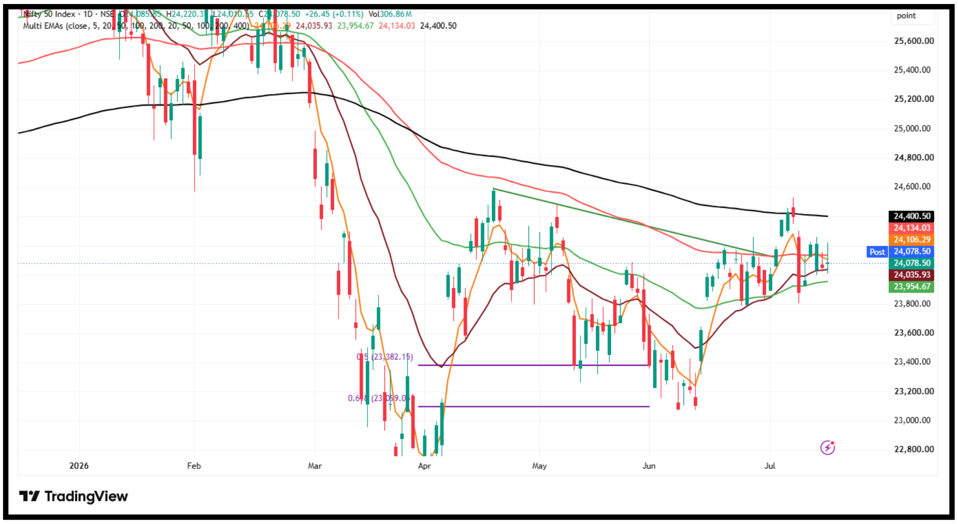
2 mins Nifty Wrap

Market News

15-July-2026

Market News:

- Instamart partners with HPCL to launch on-demand LPG cylinder delivery in Bengaluru, offering 10 kg HP Navya and 5 kg cylinders without requiring an existing LPG connection.
- Apollo Micro Secures Orders Worth Rs 134.3 Crore, Subsidiary Wins Rs 55.2 Crore Orders.
- Raymond Realty to develop its eighth Mumbai joint development project with an estimated GDV of ₹8,500 Cr.



Technical Summary:

The index opened on a positive note and initially touched an intraday high of 24,220. It remained range-bound during the first half of the session; however, selling pressure emerged in the second half, pushing the index lower as it continued to face resistance near the 100-day EMA. On the daily timeframe, the index formed a Doji candle-stick, reflecting indecision among market participants. On the sectoral front, PSU Bank and Consumer Durables emerged as the top gainers, while Metal and CPSE were the major underperformers for the day.

Levels to watch:

The Nifty has its crucial resistance 24250 (Pivot Level) and 24400 (Key Resistance). While support on the down-side is placed at 23900 (Pivot Level) and 23800 (Key Support).

What should short term traders expect?

The Index can SHORT below 24000 for the potential target of 23800 the stop loss of 24070 level.

Technical Data Points

NIFTY SPOT: 24074.80 (0.09%)

TRADING ZONE:

Resistance: 24250 (Pivot Level) and 24400 (Key Resistance)

Support: 23900 (Pivot Level) and 23800 (Key Support).

STRATEGY: Bullish till above 23800 (Key Support).

BANK NIFTY SPOT: 57722 (0.45%)

TRADING ZONE:

Resistance: 58500 (Pivot Level) and 59300 (Key Resistance)

Support: 57000 (Pivot Level) and 56500 (Key Support).

STRATEGY: Bullish till above 56500 (Key Support).

Top Gainers (Nifty 50)

ULTRACEMCO	11,830.00 (2.91%)
ETERNAL	294.15 (2.80%)
HDFCLIFE	567.20 (2.16%)
SHRIRAMFIN	1,033.00 (1.88%)
EICHERMOT	7,396.00 (1.60%)

Top Losers (Nifty 50)

HINDALCO	953.50 (-2.13%)
POWERGRID	280.80 (-1.87%)
TATASTEEL	185.16 (-1.65%)
LT	3,793.00 (-1.45%)
JSWSTEEL	1,229.70 (-1.44%)

1 Day Change

Gold	141328 (-0.65%) 15:30
Silver	221589 (-0.72%) 15:30
USD-INR	96.26 (0.60%) 15:31
Dow Jones	52,508 (0.02%)
Nasdaq	29,929 (0.04%)

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