



Daily Derivatives

17 February, 2026

DERIVATIVES

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**Daily
Derivatives**

Key Indices

Index	Close	Changes (%)
NIFTY	25682.75	0.83
SENSEX	83277.15	0.79
BANKNIFTY	60949.10	1.27
INDIA VIX	13.33	0.28

Market Outlook

The Nifty 50 witnessed a relief rally after last week's sharp sell-off, advancing 0.83% to settle the day at 25,682. On the daily chart, the index reclaimed its key 50-DEMA, signalling an improvement in near-term sentiment. From a derivatives perspective, significant call writing has placed at the 25,700 and 25,800 strikes, which are likely to act as immediate resistance zone and may attract selling pressure if the index fails to decisively close above this zone. On the downside, significant put writing at the 25,500 strike indicates an immediate support zone.



TRADE IDEA OF THE DAY - BEL CALL SPREAD

**BUY 24 FEB 440 CE
SELL 24 FEB 460 CE**

Entry Range	5 – 5.5
Target Range	15
Stop Loss	2



Rationale

- On the daily chart BEL is trading above its key moving averages and after narrow range consolidation, prices are recently witnessed a rebound from 20-DEMA indicating that bullish bias remain intact for the near term
- 14-Day RSI hover near 60 mark, suggests that prices are traded on a stronger note with the ample room to run upwards before reaching overbought territory.
- On the weekly timeframe MACD histogram placed in a positive trajectory with the recent bullish crossover, which confirms that the primary trend remains positive.
- On the technical front prices are traded with the higher lows structure with gradual increment in trading volume, indicating potential for the upwards journey towards recent swing high of 460 level.

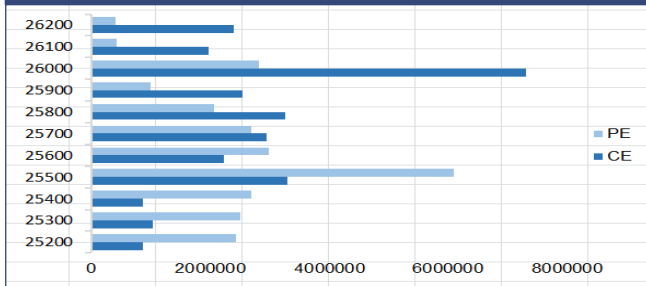
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NIFTY

Nifty	25728.00
OI (In Lots)	241863
CHANGE IN OI (%)	-2.79
PRICE CHANGE (%)	0.82

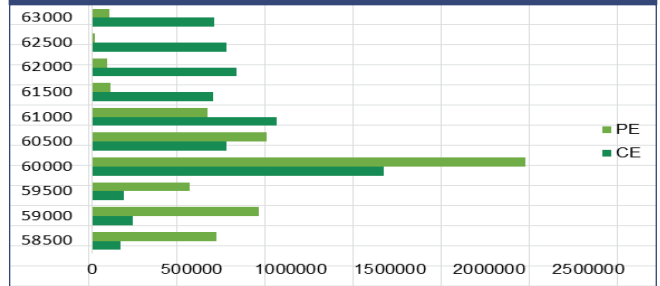
NIFTY OI



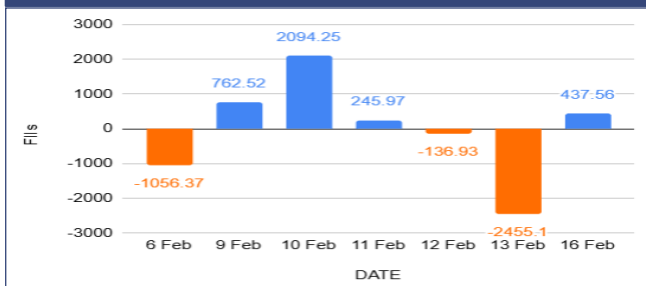
BANKNIFTY

Nifty	61029.00
OI (In Lots)	49024
CHANGE IN OI (%)	16.84
PRICE CHANGE (%)	1.17

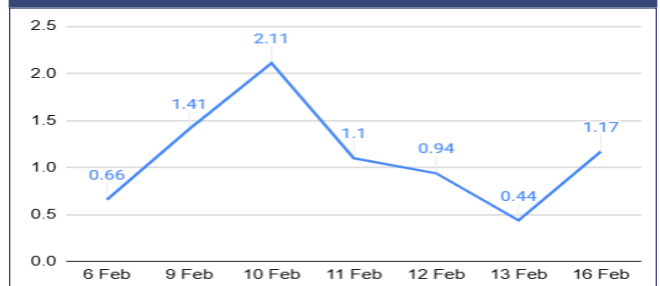
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
INFY	1369.3	0.06	190821	7.77
KPITTECH	880.5	1.92	10568	5.36
SWIGGY	340.7	1.58	31993	4.84
SHREECEM	26125	0.85	13810	4.79

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BSE	2806.9	-7.46	28375	14.54
NUVAMA	1290	-0.91	4139	11.29
POLICYBZR	1514.7	-0.65	27118	6.59
INOXWIND	100.67	-5.33	28187	6.38

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BSE	3185.4	6.33	3006.3
AMBER	7453	6.01	7049
MOTHERSON	129.93	4.03	125.4
TORNTPOWER	1475.2	4.48	1429.9

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
INOXWIND	101.44	-4.61	101.45

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2216	2247	2184.6	2128	2072
ADANIPTS	1559	1577	1540.1	1508	1477
APOLLOHOSP	7673	7729	7618	7520	7423
ASIANPAINT	2416	2435	2397.2	2368	2338
AXISBANK	1372	1386	1358.3	1334	1310
BAJAJ-AUTO	9767	9837	9697.5	9636	9574
BAJAJFINSV	2063	2076	2050.9	2030	2010
BAJFINANCE	1027	1041	1012.75	1001	989
BEL	441	445	438	432	426
BHARTIARTL	2043	2056	2029.4	2006	1982
CIPLA	1367	1378	1356.4	1337	1317
COALINDIA	429	435	422.5	411	400
DRREDDY	1277	1285	1269.4	1259	1249
EICHERMOT	8074	8137	8010.5	7958	7905
ETERNAL	290	293	286.6	284	281
GRASIM	2933	2954	2912.7	2877	2841
HCLTECH	1470	1479	1461.8	1450	1438
HDFCBANK	936	947	925.8	909	892
HDFCLIFE	711	717	703.9	695	686
HINDALCO	915	923	907.45	895	882
HINDUNILVR	2335	2350	2319	2296	2272
ICICIBANK	1417	1422	1411.6	1403	1395
INDIGO	4977	5013	4940.8	4904	4867
INFY	1382	1398	1365.6	1344	1322
ITC	320	322	317.95	315	311

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	264	265	262.55	260	258
JSWSTEEL	1257	1265	1248.2	1233	1218
KOTAKBANK	429	432	425.6	420	415
LT	4227	4252	4201.5	4156	4110
M&M	3550	3590	3509.7	3469	3429
MARUTI	15247	15442	15051	14908	14764
MAXHEALTH	1087	1099	1075.85	1054	1033
NESTLEIND	1299	1308	1289.8	1278	1265
NTPC	372	374	369.1	365	360
ONGC	274	276	271.55	267	263
POWERGRID	305	310	300.5	292	283
RELIANCE	1448	1459	1437.1	1418	1398
SBILIFE	2054	2065	2042.4	2027	2012
SBIN	1219	1229	1208.1	1192	1175
SHRIRAMFIN	1098	1111	1085.4	1063	1040
SUNPHARMA	1713	1725	1700.5	1691	1681
TATACONSUM	1148	1157	1139.2	1124	1108
TATASTEEL	208	210	205.81	202	199
TCS	2727	2748	2706.6	2678	2650
TECHM	1538	1564	1512.7	1491	1469
TITAN	4208	4236	4181.1	4141	4101
TMPV	380	382	377.25	375	373
TRENT	4284	4339	4229.5	4189	4148
ULTRACEMCO	13032	13082	12981	12896	12810
WIPRO	217	220	213.26	210	207

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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