

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	25-05-2026	22-05-2026	Change	Change(%)
Spot	24,031.70	23,719.30	312.4	1.32%
Fut	24,119.00	23,744.00	375	1.58%
Open Int	1,09,38,785	1,44,00,685	-3461900	-24.04%
Implication	SHORT COVERING			
BankNifty	25-05-2026	22-05-2026	Change	Change(%)
Spot	55,293.65	54,055.35	1238.3	2.29%
Fut	55,575.00	54,237.20	1337.8	2.47%
Open Int	12,97,890	17,44,560	-446670	-25.60%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,031.70	23,871.00	23,952.00	24,003.00	24,083.00	24,135.00
Banknifty	55,293.65	54,282.00	54,788.00	55,097.00	55,602.00	55,911.00
Sensex	76,488.96	75,957.00	76,223.00	76,363.00	76,629.00	76,770.00

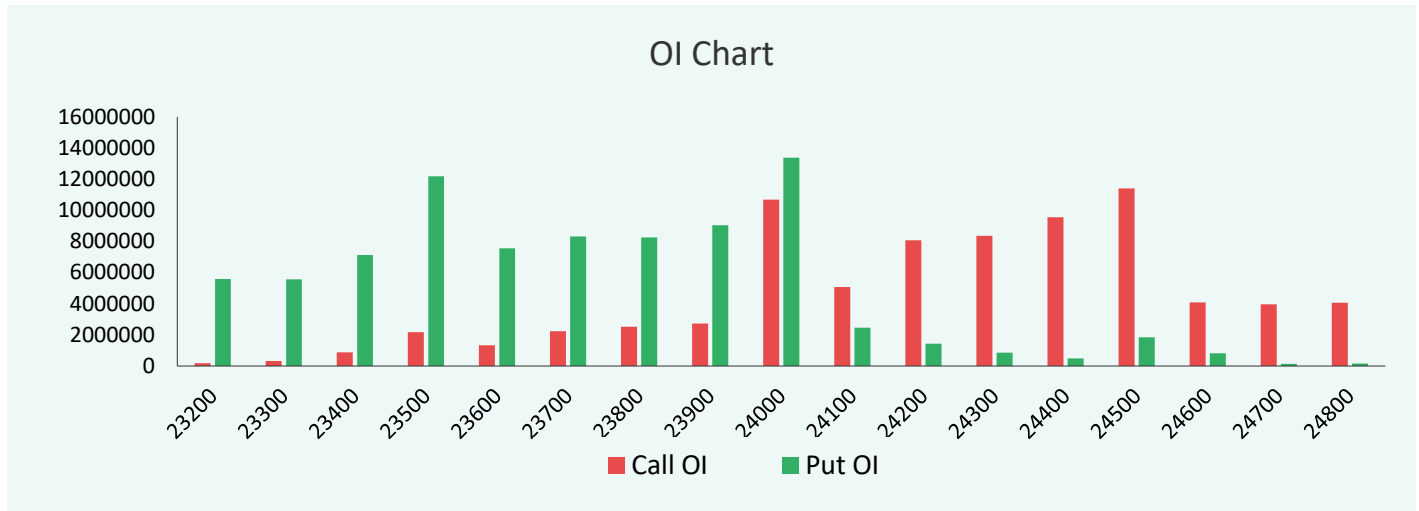
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24032 with a gain of 312 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation compared to previous session indicates positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24100 level it would witness buying which would lead the index towards 24150-24250 levels. Important Supports for the day is around 23980 However if index sustains below 23980 then it may witness profit booking which would take the index towards 23900-23800 levels.



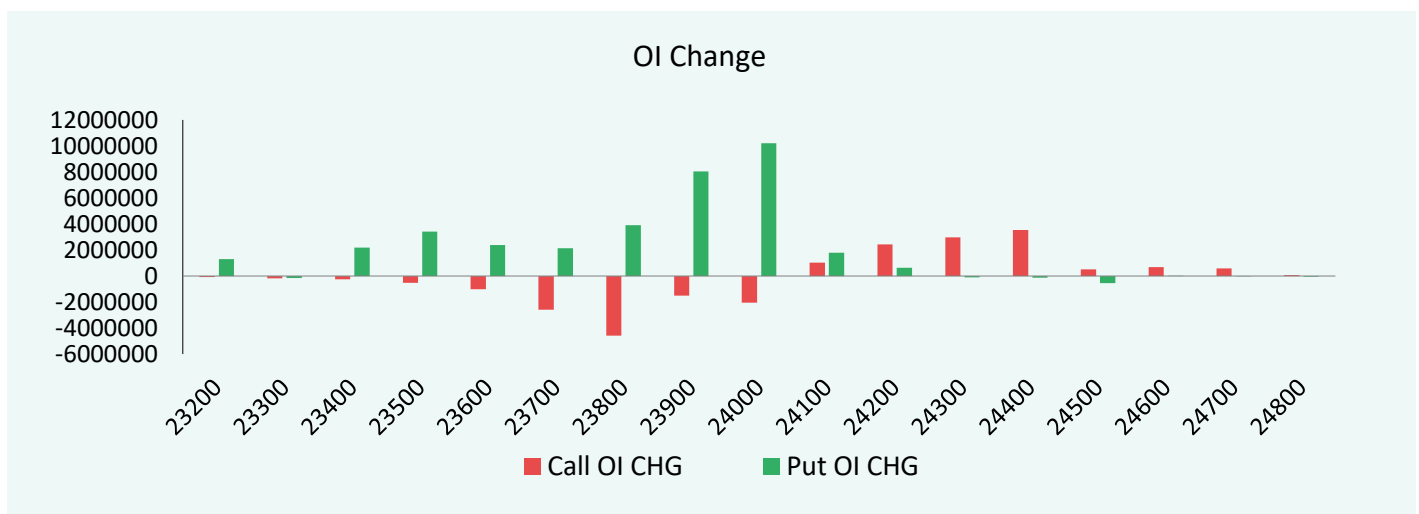
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 26 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 26 May 2026



- India Volatility Index (VIX) changed by -6.28% and settled at 16.70.
- The Nifty Put Call Ratio (PCR) finally stood at 1.30 vs. 1.02 (22/05/2026) for 26 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 114.01 lacs followed by 24000 with 106.89 Lacs and that for Put was at 24000 with 133.88 lacs followed by 23500 with 121.81 lacs.
- The highest OI Change for Call was at 23800 with 45.89 lacs Decreased and that for Put was at 24000 with 102.06 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BAJAJFINSV 26 May 2026	1807.8	2.22	4921500	40.38	1782.43	1821.43
TMPV 26 May 2026	373.35	2.79	24506400	27.95	367.55	376.65
BAJAJHLDNG 26 May 2026	10623	1.08	193650	24.61	10514.00	10756.00
INDIGO 26 May 2026	4479	0.89	3673650	24.01	4447.00	4526.00
ICICIGI 26 May 2026	1859.9	1.67	1545375	23.35	1843.60	1869.60

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DABUR 26 May 2026	446.7	-1.19	10205000	21.2	443.08	453.43
PAYTM 26 May 2026	1102.9	-1.04	7828550	20.35	1088.97	1121.97
NAUKRI 26 May 2026	939	-2.62	5469000	16.94	911.68	966.13
NYKAA 26 May 2026	270.85	-2.55	27528125	16.34	265.07	279.07
GODREJCP 26 May 2026	1022.9	-0.47	5658500	13.09	1010.03	1039.83

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODFRYPHLP 26 May 2026	2327.8	0.28	411125	-61.05	2307.83	2346.93
KFINTECH 26 May 2026	831.4	1.71	1391500	-47.32	823.57	838.52
RVNL 26 May 2026	273.1	0.5	7094300	-46.8	271.70	274.95
FORCEMOT 26 May 2026	20123	0.83	38325	-43.87	19856.00	20654.00
SONACOMS 26 May 2026	596.25	0.46	3738700	-43.71	590.67	602.37

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PAGEIND 26 May 2026	38600	-2.35	56430	-41.06	37971.67	39711.67
SUZLON 26 May 2026	53.65	-0.09	64600950	-32.77	52.93	54.72
PREMIERENE 26 May 2026	987.2	-0.36	4947300	-29.81	974.20	1004.10
COLPAL 26 May 2026	2107.4	-2.39	1195200	-29.54	2059.93	2175.83
MANKIND 26 May 2026	2462.1	-1.16	915075	-26.07	2437.03	2499.03

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

