

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
5-Mar-26	Nifty	Nifty	Buy	24490-24525	24563/24629.0	24449.80	Intraday
5-Mar-26	Infosys	INFTEC	Buy	1305-1307	1320.20	1298.40	Intraday
5-Mar-26	DLF	DLFLIM	Sell	574-576	568.00	579.50	Intraday

\*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Open recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Feb-26	Voltas	VOLTAS	Buy	1500-1535	1648.00	1459.00	14 Days
26-Feb-26	Jamna Auto	JAMAUT	Buy	144-148	160.00	141.00	14 Days

March 5, 2026

### Gladiator Stocks

Scrip Name	Action
Azad Engg	Buy
NMDC	Buy
Kansai Nerolac	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was.. Equity benchmark plunged significantly, driven primary by escalating geopolitical tensions in West Asia and a sharp spike in global crude oil prices. Nifty settled the day at 24480, down 385 points. Broader market remained in negative with an A/D ratio of 1:4, wherein Mid and Smallcap lost 2% each. Sectorally, barring IT, all major indices ended in red dragged down by Metals, PSUs banks, Realty. Meanwhile, India Vix (which gauge the market sentiment) jumped 23% to 21, indicating rise in volatility.

- Technical Outlook:
- The index opened the day with a sharp gap down and witnessed supportive efforts near its 20-months EMA (24,363). As a result, daily price action formed a high wave candle carrying lower high-low structure, indicating corrective bias.
  - In line with our view index rebounded from its key support of 24,300, being its previous swing low made in August 2025 as well as placement of 20-month EMA. Going ahead we expect volatility to remain preeminent on the backdrop of geopolitical tension and weak global macro cues. A decisive close below 24,300 would result into extension of corrective bias towards 23,900, coinciding with rising trendline which has been held since June 2022, signifies broader structure remains intact. Meanwhile, for a meaningful pullback to materialise, index need to fill Monday's Gap area (25178-24989) and decisively close above 25200 mark.
  - In the last four decades there have been six major geopolitical escalations. On each occasion it formed major bottom once anxiety around the event settled down. Investing in such panic reactions with long term mind set has been rewarding as index has double digit returns in subsequent three months. In the current scenario, post the kneejerk reaction, we believe market would stabilise. Hence, we advise dips should be capitalised to build quality portfolios from medium to long term perspective
  - On the larger degree time frame, index has been respecting 20 months EMA which has been held post Covid-lows. The current reading is placed around 24300 that corroborates with August swing low of 24338, highlighting strong support going ahead.
  - In tandem with the benchmark move, Nifty midcap, smallcap indices once again retested their key support zone. We expect, index to undergo base formation while sailing through global volatility and set the stage for next leg of up move head

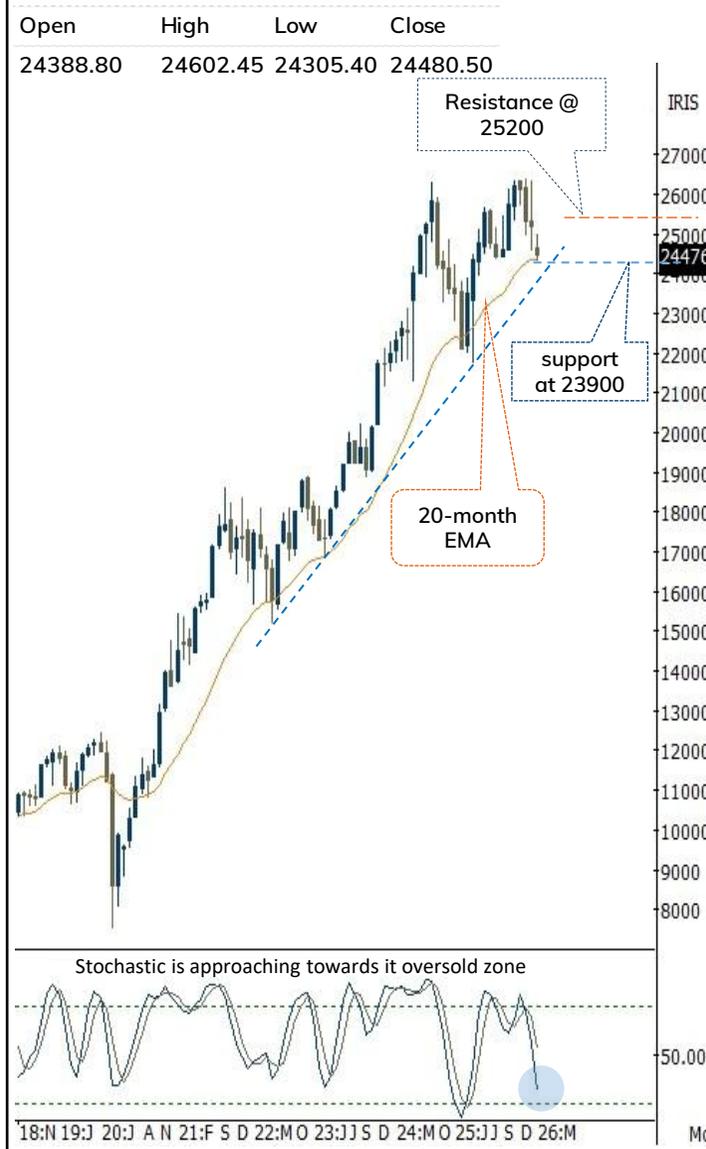
Key Monitorable:

- Brent crude would be the key monitorable going forward amidst renewed geopolitical tension, that pulled it around falling resistance trendline placed at \$83 range. A decisive close above \$83 on weekly closing basis would fuel the momentum for next leg of up move that can add pressure on emerging markets like India
- USDINR has clocked a fresh all-time high \$92.30. Further rise in USDINR bodes negative for domestic market

Intraday Rational:

- Trend-** Supportive efforts from 20-month EMA
- Levels-** Buy around 80% retracement of Wednesday upmove(24440-24700)

Weekly Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79116.19	-1122.66	-1.40
NIFTY Index	24480.50	-385.20	-1.55
Nifty Futures	24584.70	-397.50	-1.59
BSE500 Index	35125.64	-686.38	-1.92
Midcap Index	56925.15	-1255.35	-2.16
Small cap Index	16281.50	-350.90	-2.11
GIFT Nifty	24747.00	162.30	0.66

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	24488-24418	23900
Resistance	24728-24852	25200
20 day EMA		25395
200 day EMA		25236

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	24490-24525
Target	24563/24629.0
Stoploss	24450

Sectors in focus (Intraday) :

Positive: Defense ,Pharma

Negative:Realty,OMC's

## Technical Outlook

### Day that was:

Nifty Bank closed the day on negative note to settle at 58755 down 1.7%. Nifty PSU Bank Index underperformed was down 3.2%

### Technical Outlook:

- Index began the day with gap-down opening and witnessed supportive efforts emerging from 80% retracement of February up move around 58600 levels. Consequently, daily price action formed a small bull candle, carrying lower-high-low pattern, indicating corrective bias.
- Going ahead sustaining above the key support threshold of 58,400 ahead of ongoing geopolitical tension would keep pullback options open towards 60000 being 50% retracement of recent decline (61678-58394). Failure to do so will lead to extended correction wherein key support is placed at 57,800 being its former resistance would be turned as a support as per change of polarity principal.
- We believe, volatility is likely to remain elevated on the backdrop of geopolitical uncertainty. Therefore, any corrective declines from current levels should be viewed as buying opportunities as strong demand zone is identified near 57,800, being 50% retracement of the rally recorded from Aug 2025 to Feb 2026 (53,606-61,674).
- The PSU Bank index witnessed profit booking more than the benchmark down 3.2%, also closing below 20-day EMA its short-term moving average. Going ahead we expect Index to correct towards 9100 levels, being 50% retracement of February upmove and January 2026 breakout area .

### Intraday Rational:

- Trend- Supportive efforts from 80% retracement of February up move around 58600 levels
- Levels- Buy around 61.8% retracement of Wednesday upmove(58826-59395)

## Weekly Bar Chart



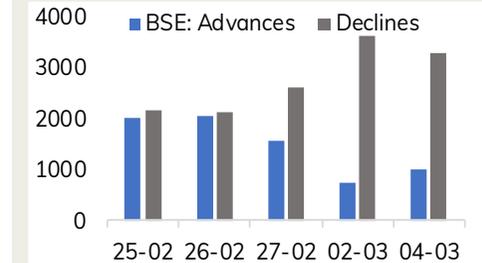
## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	58725-58526	57800
Resistance	59490-59812	60000
20 day EMA		60391
200 day EMA		57412

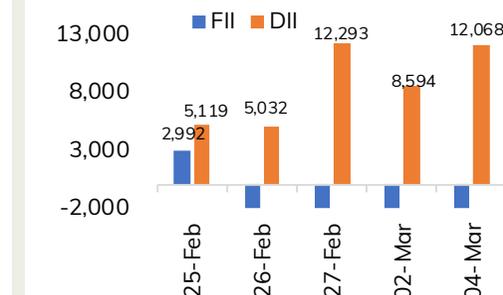
## BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	59040-59100
Target	59372
Stoploss	58902

## Advance Decline



## Fund Flow activity of last 5 session



Action

Buy

Rec. Price

1305-1307

Target

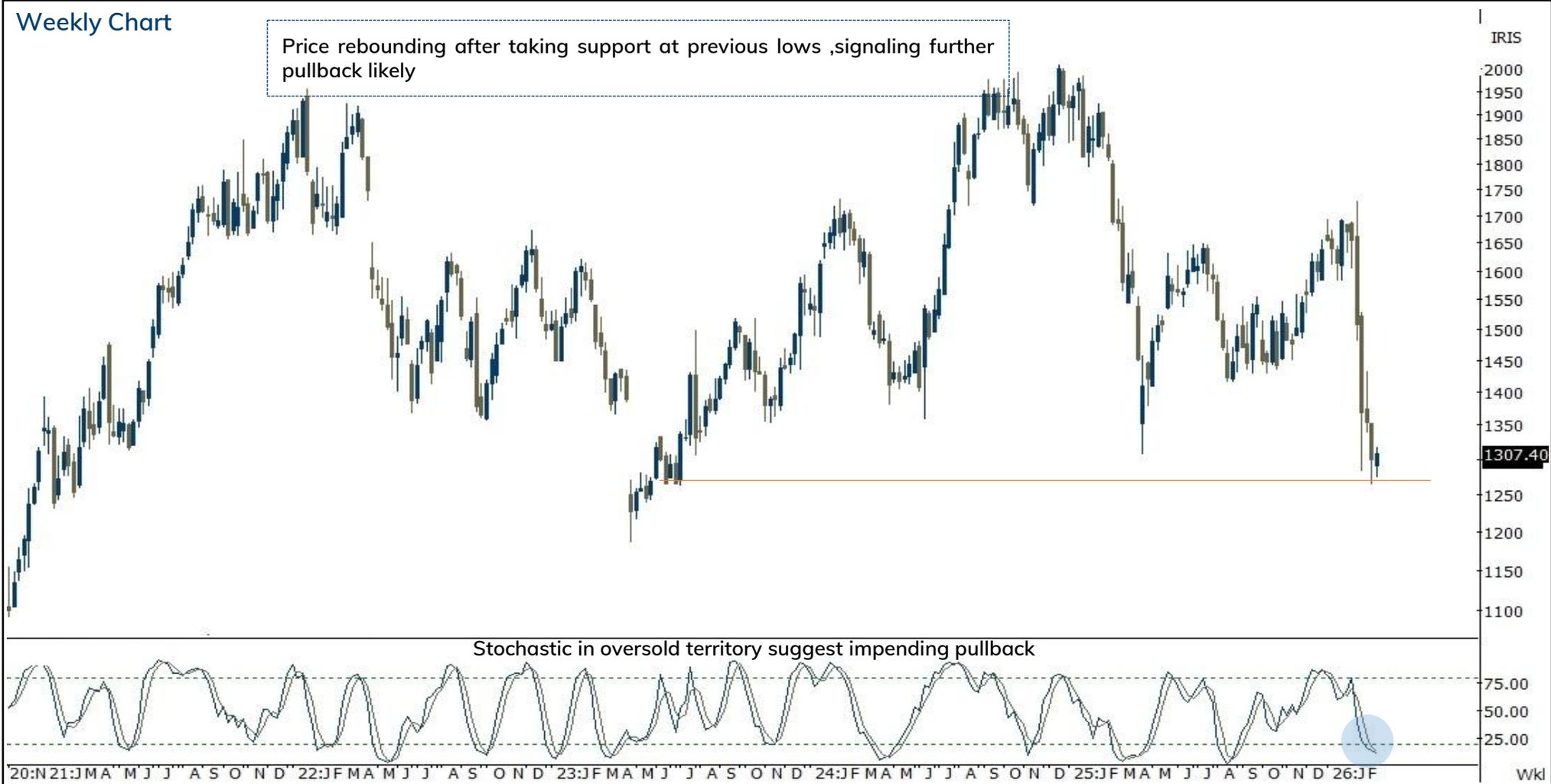
1320.20

Stop loss

1298.40

Weekly Chart

Price rebounding after taking support at previous lows ,signaling further pullback likely



Source: Spider Software, ICICI Direct Research

Action

Sell

Rec. Price

574-576

Target

568.00

Stop loss

579.50

Daily Chart

Price remains in downtrend forming lower high lower low, signaling further downsides in coming sessions

10-day EMA

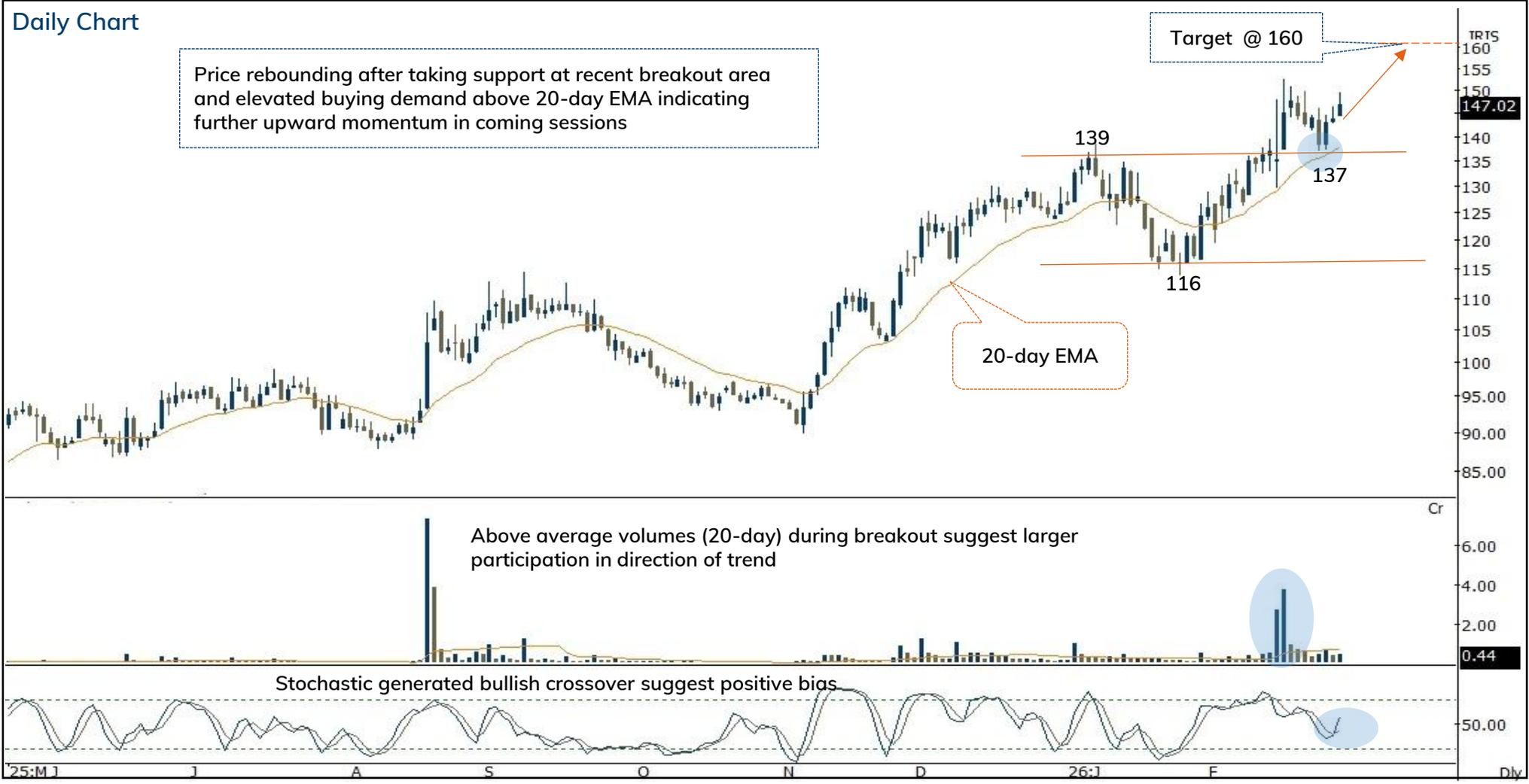
IRIS  
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569.05  
560

MACD in sell mode

40.00  
20.00  
0.00

25:JF M A M J J A S O N D 26:J F M Dly

Action	Buy	Rec. Price	144-148	Target	160.00	Stop loss	141.00
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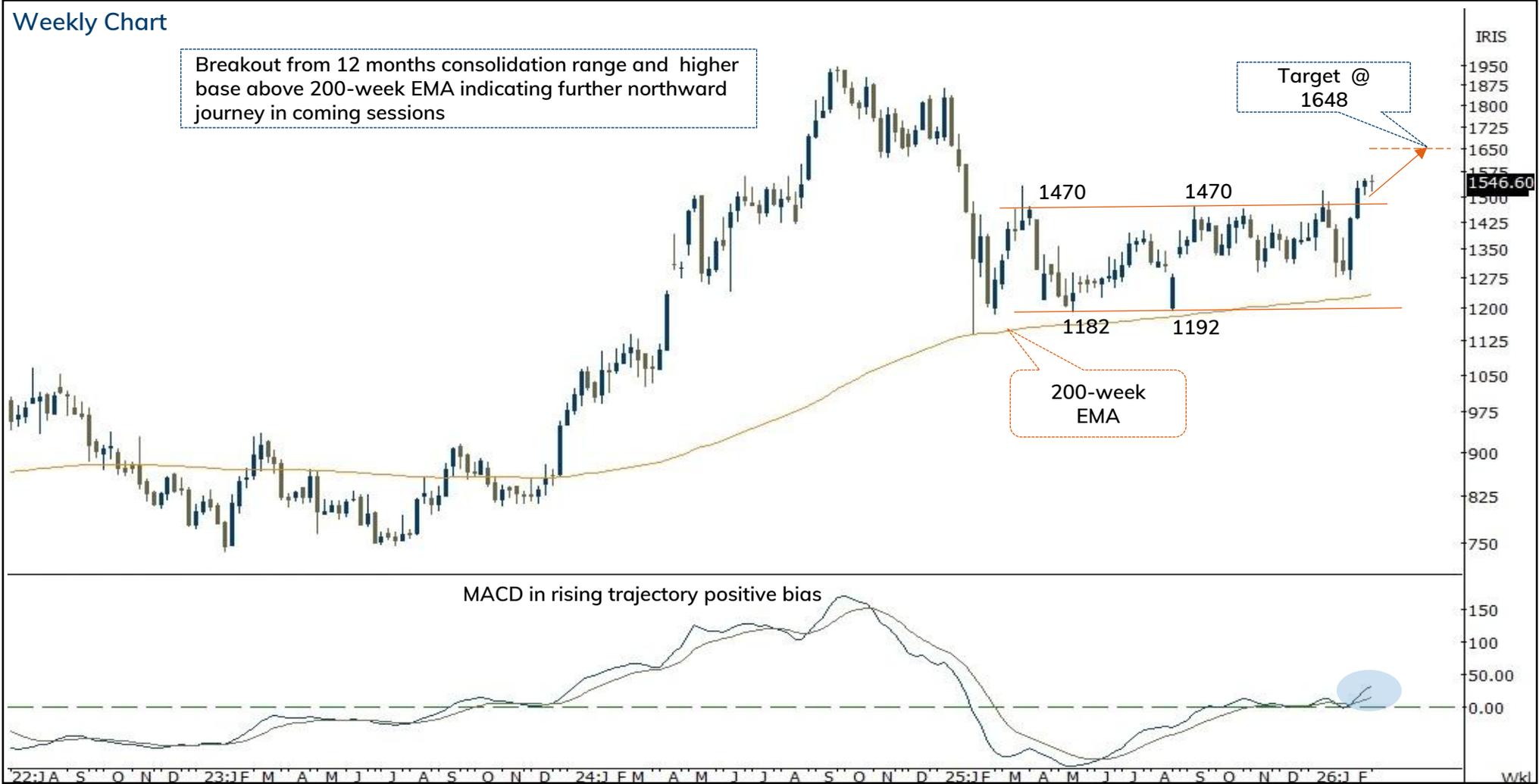


Source: Spider Software, ICICI Direct Research  
 March 5, 2026

Action	Buy	Rec. Price	1500-1535	Target	1648.00	Stop loss	1459.00
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Weekly Chart

Breakout from 12 months consolidation range and higher base above 200-week EMA indicating further northward journey in coming sessions



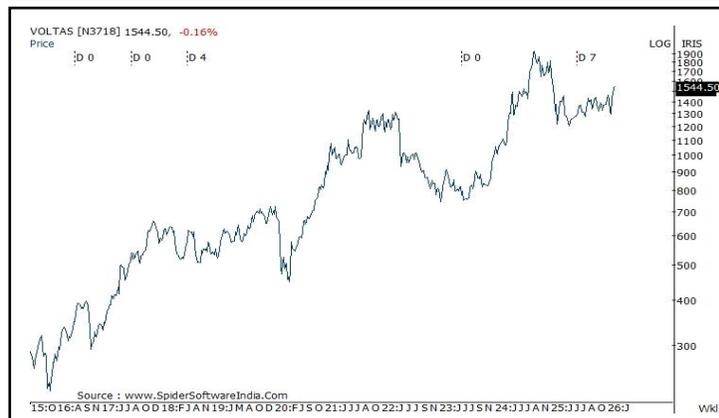
Source: Spider Software, ICICI Direct Research  
 March 5, 2026

# Price history of last three years

## Jamna Auto



## Voltas



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